

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
March 31, 2021

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,967.48
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,601.52
BANK OF COLORADO STERLING	\$314,800.51
WRAY STATE BANK	\$255,212.24
GOLDEN BELT BANK	\$128,728.10
WELLS FARGO BANK	\$197,771.47
WELLS FARGO MONEY MARKET	\$726,328.16
POINTS WEST BANK	\$251,721.34
EQUITABLE S&L MONEY MARKET:	\$257,143.47
BANK OF THE WEST	\$254,424.57
TBK Bank	\$714,705.24
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$853,337.63
PREPAID EXPENSE	\$45,584.72
WORKSHOP INVENTORY ON HAND:	\$8,808.36
CURRENT ASSETS	\$4,377,651.89
CURRENT LIABILITIES:	\$1,821,690.97
TOTAL NET WORKING CAPITAL	\$2,555,960.92

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
March 31, 2021
75% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	509220.82	968027.00	53%	1047718.00	49%
SLS MW/CES	42413.47	352991.00	12%	352248.00	12%
SLS STATE	15678.49	115341.00	14%	115737.00	14%
FSSP	45749.05	186282.00	25%	185508.00	25%
COMPREHENSIVE	4974260.76	7052225.00	71%	7139429.00	70%
ADMINISTRATION **	401434.92	573999.00	70%	316742.00	127%
ADULT CASE MGMT	490963.41	641345.00	77%	559580.00	88%
TOTAL ALL PROGRAMS:	6479720.92	9890210.00	66%	9716962.00	67%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	20917.94		17838.58	3079.36	
Trophy Shop	<u>4706.02</u>		<u>2929.05</u>	<u>1776.97</u>	
Total	25,623.96		20,767.63	4856.33	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$6,505,344.88				
TOTAL ALL REVENUE:	\$6,088,216.16				
YTD EXCESS (REVENUE)/LOSS:	\$417,128.72				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of March 31, 2021

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,967.48
Client Checking Accounts	159,017.08
Farmer State Bank of Brush	101,601.52
Bank of Colorado - Sterling	314,800.51
Wray State Bank	255,212.24
Golden Belt Bank (Morgan Federal)	128,728.10
Wells Fargo Bank	197,771.47
Wells Fargo Money Mkt	726,328.16
Points West Community Bank	251,721.34
Equitable S & L Money Mkt	257,143.47
Bank of the West	254,424.57
TBK Bank Colorado	714,705.24
Accounts Receivable	853,337.63
Prepaid Expense	<u>45,584.72</u>

TOTAL CURRENT ASSETS

\$ 4,368,843.53

INVENTORY:

Inventory-Workshops	<u>8,808.36</u>
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TOTAL INVENTORY

8,808.36

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,136,640.65</u>
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TOTAL EQUIPMENT & VEHICLES

1,136,640.65

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,122,831.53
Accumulated Depreciation	<u>(3,224,064.45)</u>

TOTAL BUILDINGS & IMPROVEMENTS

898,767.08

TOTAL FIXED ASSETS & INVENTORY

6,413,717.57

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of March 31, 2021

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 6,704,671.04</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(242,422.66)	
TBK PPP Loan	(1,184,034.45)	
Accrued Annual Leave	(223,683.19)	
Accrued Wages	<u>(171,550.67)</u>	
TOTAL CURRENT LIABILITIES		(1,821,690.97)
LONG TERM LIABILITIES:		
Note Payable Cty Rd 34 (Equitable)	<u>(2,236.50)</u>	
TOTAL LIABILITIES		(1,823,927.47)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,248,047.28)</u>	
TOTAL SURPLUS		(5,248,047.28)
Equity	<u>417,128.72</u>	
TOTAL CURRENT OPERATION		<u>417,128.72</u>
TOTAL CAPITAL & SURPLUS		<u>\$(6,704,671.04)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending March 31, 2021

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$ 0.00	\$(12,933.43)	0.0	(0.2)
State Funds - Case Management	(3,617.73)	(32,559.52)	(0.5)	(0.5)
State Funds - Management Fee	(365.45)	(3,932.95)	0.0	(0.1)
State Funds - Early Intervention	(22,834.50)	(166,269.00)	(2.9)	(2.7)
State Funds - FSSP	(5,713.04)	(38,775.32)	(0.7)	(0.6)
State Funds - SLS	(2,108.32)	(14,788.98)	(0.3)	(0.2)
State Funds - Children's Man. Fee	(268.23)	(2,711.93)	0.0	0.0
Non-Medicaid Functions	(620.97)	(887.10)	(0.1)	0.0
State Funds EI CM	(28,372.49)	(223,908.72)	(3.6)	(3.7)
CM Training	0.00	(588.09)	0.0	0.0
State Funds EI M&G	(10,179.01)	(109,728.84)	(1.3)	(1.8)
Eligibility Determination Revenue	(129.97)	(6,256.49)	0.0	(0.1)
EI Indirect Revenue	(6,103.13)	(49,737.17)	(0.8)	(0.8)
TOTAL REVENUES-GENERAL	(80,312.84)	(663,077.54)	(10.2)	(10.9)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(5,167.92)	(34,991.34)	(0.7)	(0.6)
Quality Assurance	(1,518.00)	(35,344.83)	(0.2)	(0.6)
EI TCM Revenue	(1,852.50)	(22,993.75)	(0.2)	(0.4)
Medicaid Waiver - TCM	(35,811.82)	(346,063.76)	(4.6)	(5.7)
Medicaid Waiver - Residential	(393,703.69)	(3,417,822.91)	(50.1)	(56.1)
Medicaid Waiver - Sp. Hab	(104,175.49)	(780,438.02)	(13.2)	(12.8)
Medicaid Waiver - Transportation	(4,944.70)	(13,403.34)	(0.6)	(0.2)
Medicaid Waiver - Behavior	(1,889.96)	(16,294.52)	(0.2)	(0.3)
Medicaid Waiver - SLS	(6,728.36)	(38,391.00)	(0.9)	(0.6)
Medicaid Waiver Supp. Employmen	(4,975.79)	(35,731.64)	(0.6)	(0.6)
Medicaid Waiver Childrens HCBS	(79.65)	(761.10)	0.0	0.0
Medicaid Waiver - Vision	(674.00)	(7,121.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(928.00)	(11,827.00)	(0.1)	(0.2)
CES - Waiver	(255.00)	(4,400.36)	0.0	(0.1)
TOTAL REVENUES-STATE ME	(562,704.88)	(4,765,584.57)	(71.6)	(78.3)
REVENUES-ROOM & BOARD				
Client Room and Board	(46,900.00)	(437,540.50)	(6.0)	(7.2)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending March 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(46,900.00)	(437,540.50)	(6.0)	(7.2)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(331.66)	(3,422.26)	0.0	(0.1)
Non-emergent Medical Revenue	0.00	(67.76)	0.0	0.0
Client Food Stamp Money	(8,303.09)	(76,456.68)	(1.1)	(1.3)
Misc. Donations	(10,000.00)	(32,152.19)	(1.3)	(0.5)
Other/Misc.	0.00	(727.06)	0.0	0.0
Gain On Sale	0.00	(350.00)	0.0	0.0
Insurance Monies	0.00	(7,986.56)	0.0	(0.1)
State Nvp	(154.64)	(1,391.76)	0.0	0.0
TOTAL REVENUES-OTHER NO	(18,789.39)	(122,554.27)	(2.4)	(2.0)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(14.35)	(129.15)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(14.35)	(129.15)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	(21,319.00)	(21,319.00)	(2.7)	(0.4)
Morgan County	(13,673.50)	(13,673.50)	(1.7)	(0.2)
Sedgwick County	(20,000.00)	(20,000.00)	(2.5)	(0.3)
Yuma County	0.00	(2,985.25)	0.0	0.0
Washington County	(1,510.75)	(1,510.75)	(0.2)	0.0
Lincoln County	(18,336.00)	(18,336.00)	(2.3)	(0.3)
Cheyenne County	(738.00)	(738.00)	(0.1)	0.0
TOTAL REVENUES-COUNTY /P	(75,577.25)	(78,562.50)	(9.6)	(1.3)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(1,428.68)	(17,838.58)	(0.2)	(0.3)
Kelandy Trophy Shop	(597.46)	(2,929.05)	(0.1)	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending March 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-WORKSHO	\$(2,026.14)	\$(20,767.63)	(0.3)	(0.3)
TOTAL REVENUES	(786,324.85)	(6,088,216.16)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	40,329.84	384,989.53	5.8	5.9
Professional Salaries	70,440.61	643,738.79	10.1	9.9
Admin Asst. Salaries	22,175.84	214,648.17	3.2	3.3
Managers Salaries	48,437.91	472,441.41	7.0	7.3
Direct Care Salaries	216,592.88	2,185,135.29	31.1	33.6
Housekeeping/Maint. Salaries	3,102.08	27,309.29	0.4	0.4
Transportation-Bus Driver Sal.	326.44	1,871.60	0.0	0.0
Other Salaries	0.00	21,550.67	0.0	0.3
Client-Salaries	1,767.92	13,789.80	0.3	0.2
F.I.C.A.	29,335.44	278,084.92	4.2	4.3
Health/Group Ins.	31,626.81	267,419.50	4.5	4.1
Unemployment Comp.	2,983.19	11,401.67	0.4	0.2
Workmans Compensation	25,683.55	236,482.00	3.7	3.6
Employee Physicals	95.00	589.00	0.0	0.0
Deferred Compensation	13,662.19	125,077.61	2.0	1.9
TOTAL SALARIES & BENEFITS	506,559.70	4,884,529.25	72.8	75.1
OPERATING EXPENSES:				
Dues & Subscriptions	5,248.83	15,434.12	0.8	0.2
Equipment Repairs/Maintenance	6,033.50	24,905.20	0.9	0.4
Telephone	6,354.02	59,236.47	0.9	0.9
Meetings & Conferences	171.43	2,552.98	0.0	0.0
Supplies	23,987.53	206,380.89	3.4	3.2
Contract Services	52,138.15	463,635.61	7.5	7.1
General Insurance	5,716.65	51,449.85	0.8	0.8
Equipment Depreciation	1,847.31	12,489.31	0.3	0.2
Mileage	506.06	5,452.37	0.1	0.1
Postage & Freight	1,617.50	5,430.50	0.2	0.1
Administration-Legal Fees	800.00	1,986.84	0.1	0.0
Food Stamps	8,572.33	77,228.46	1.2	1.2
Miscellaneous	0.00	312.24	0.0	0.0
MW/SIs Waiver-Client Expenses	2,784.00	9,917.26	0.4	0.2

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending March 31, 2021

	<u>Current</u> <u>Period</u>	<u>Year</u> <u>to Date</u>	<u>M-T-D</u> <u>%</u>	<u>Y-T-D</u> <u>%</u>
ST/SIs-State Client Expenses	0.00	300.00	0.0	0.0
CES - Client Needs	213.25	4,291.94	0.0	0.1
Fssp-Special Reserve	1,167.34	45,657.66	0.2	0.7
Client-Sales Tax	42.81	(3,774.29)	0.0	(0.1)
Client-Recycling Exp.	102.40	102.40	0.0	0.0
Food	5,740.42	59,695.92	0.8	0.9
Medical/Dental	1,706.00	18,594.00	0.2	0.3
Medical/Dental Vision	659.50	7,678.80	0.1	0.1
Medical/Dental-Wipes	928.00	7,288.00	0.1	0.1
Purchased Services	<u>2,149.52</u>	<u>12,741.40</u>	<u>0.3</u>	<u>0.2</u>
 TOTAL OPERATING EXPENSE	 128,486.55	 1,088,987.93	 18.5	 16.7
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,443.00	107,030.23	1.6	1.6
Occup.-Insurance	1,972.60	17,655.35	0.3	0.3
Occup.-Utilities	13,254.96	116,849.95	1.9	1.8
Occup.-Facility Maint./Repairs	10,902.30	63,257.79	1.6	1.0
Occup.-Rent	<u>844.00</u>	<u>10,282.46</u>	<u>0.1</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 38,416.86	 315,075.78	 5.5	 4.8
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,454.88	85,424.88	1.2	1.3
Trans.-Gas & Oil	9,990.27	67,294.76	1.4	1.0
Trans.-Maintenance & Repairs	(533.94)	16,579.68	(0.1)	0.3
Trans.-Insurance & License	<u>4,872.16</u>	<u>47,452.60</u>	<u>0.7</u>	<u>0.7</u>
 TOTAL TRANSPORTATION EX	 <u>22,783.37</u>	 <u>216,751.92</u>	 <u>3.3</u>	 <u>3.3</u>
 TOTAL EXPENDITURES	 696,246.48	 6,505,344.88	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u><u>\$(90,078.37)</u></u>	<u><u>\$ 417,128.72</u></u>	<u><u>(100.0)</u></u>	<u><u>100.0</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending March 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 90,078.37	\$(417,128.72)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	21,745.19	204,944.42
Decrease in Accounts Receivable	(7,012.86)	158,448.68
Increase in Inventory	54.60	(178.42)
Increase in Accounts Payable	<u>(33,173.68)</u>	<u>(394,167.12)</u>
Net cash provided by operations	71,691.62	(448,081.16)
Cash flows from investing activities :		
Increase in property and equipment	<u>(5,690.00)</u>	<u>(43,148.73)</u>
Net cash used by investing activitie	(5,690.00)	(43,148.73)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	66,001.62	(491,229.89)
Cash and equivalents At Beginning Of Period	<u>3,403,919.56</u>	<u>3,961,151.07</u>
Cash and equivalents at end of period	<u><u>\$ 3,469,921.18</u></u>	<u><u>\$ 3,469,921.18</u></u>