

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2020

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,961.22
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,542.52
BANK OF COLORADO STERLING	\$345,812.40
WRAY STATE BANK	\$254,983.01
GOLDEN BELT BANK	\$128,653.35
WELLS FARGO BANK	\$298,690.74
WELLS FARGO MONEY MARKET	\$726,273.75
POINTS WEST BANK	\$251,496.22
EQUITABLE S&L MONEY MARKET:	\$256,546.86
BANK OF THE WEST	\$254,277.08
TBK Bank	\$913,540.30
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$828,430.33
PREPAID EXPENSE	\$42,981.95
WORKSHOP INVENTORY ON HAND:	\$8,654.85
CURRENT ASSETS	\$4,679,361.66
CURRENT LIABILITIES:	\$1,925,332.22
TOTAL NET WORKING CAPITAL	\$2,754,029.44

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of August 31, 2020

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,961.22
Client Checking Accounts	159,017.08
Farmer State Bank of Brush	101,542.52
Bank of Colorado - Sterling	345,812.40
Wray State Bank	254,983.01
Golden Belt Bank (Morgan Federal)	128,653.35
Wells Fargo Bank	298,690.74
Wells Fargo Money Mkt	726,273.75
Points West Community Bank	251,496.22
Equitable S & L Money Mkt	256,546.86
Bank of the West	254,277.08
TBK Bank Colorado	913,540.30
Accounts Receivable	828,430.33
Prepaid Expense	<u>42,981.95</u>

TOTAL CURRENT ASSETS

\$ 4,670,706.81

INVENTORY:

Inventory-Workshops	<u>8,654.85</u>
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TOTAL INVENTORY

8,654.85

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,218,379.10</u>
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TOTAL EQUIPMENT & VEHICLES

1,218,379.10

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,122,831.53
Accumulated Depreciation	<u>(3,173,445.92)</u>

TOTAL BUILDINGS & IMPROVEMENTS

949,385.61

TOTAL FIXED ASSETS & INVENTORY

6,847,784.32

OTHER ASSETS:

Land	290,953.47
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EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2020
17% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	102360.07	968027.00	11%	1047718.00	10%
SLS MW/CES	16782.30	352991.00	5%	352248.00	5%
SLS STATE	4036.34	115341.00	3%	115737.00	3%
FSSP	12051.46	186282.00	6%	185508.00	6%
COMPREHENSIVE	1098790.99	7052225.00	16%	7139429.00	15%
ADMINISTRATION **	76375.02	573999.00	13%	316742.00	24%
ADULT CASE MGMT	98754.70	641345.00	15%	559580.00	18%
TOTAL ALL PROGRAMS:	1409150.88	9890210.00	14%	9716962.00	15%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	8265.61		6951.00	1314.61	
Trophy Shop	<u>684.75</u>		<u>37.00</u>	<u>647.75</u>	
Total	8,950.36		6,988.00	1962.36	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$1,418,101.24				
TOTAL ALL REVENUE:	\$1,344,430.26				
YTD EXCESS (REVENUE)/LOSS:	\$73,670.98				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2020

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 7,138,737.79</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(346,063.91)	
TBK PPP Loan	(1,184,034.45)	
Accrued Annual Leave	(223,683.19)	
Accrued Wages	<u>(171,550.67)</u>	
TOTAL CURRENT LIABILITIES		(1,925,332.22)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(1,925,332.22)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,237,251.54)</u>	
TOTAL SURPLUS		(5,237,251.54)
Equity	<u>73,670.98</u>	
TOTAL CURRENT OPERATION		<u>73,670.98</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(7,138,737.79)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(3,254.60)	\$(6,979.71)	(0.5)	(0.5)
State Funds - Case Management	(3,348.38)	(4,951.31)	(0.5)	(0.4)
State Funds - Management Fee	(365.45)	(365.45)	(0.1)	0.0
State Funds - Early Intervention	(14,451.00)	(39,451.00)	(2.2)	(2.9)
State Funds - FSSP	(3,980.72)	(8,036.44)	(0.6)	(0.6)
State Funds - SLS	(530.86)	(3,849.64)	(0.1)	(0.3)
State Funds - Children's Man. Fee	(268.23)	(268.23)	0.0	0.0
State Funds EI CM	(15,000.00)	(30,000.00)	(2.3)	(2.2)
State Funds EI M&G	(10,000.00)	(20,000.00)	(1.5)	(1.5)
Eligibility Determination Revenue	1,841.82	(906.69)	0.3	(0.1)
EI Indirect Revenue	<u>(4,500.00)</u>	<u>(9,500.00)</u>	<u>(0.7)</u>	<u>(0.7)</u>
TOTAL REVENUES-GENERAL	(53,857.42)	(124,308.47)	(8.3)	(9.2)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(6,861.04)	(6,861.04)	(1.1)	(0.5)
Quality Assurance	(6,010.49)	(13,076.64)	(0.9)	(1.0)
EI TCM Revenue	(2,340.00)	(4,533.75)	(0.4)	(0.3)
Medicaid Waiver - TCM	(38,315.47)	(75,638.98)	(5.9)	(5.6)
Medicaid Waiver - Residential	(381,193.44)	(766,157.52)	(58.8)	(57.0)
Medicaid Waiver - Sp. Hab	(79,586.25)	(186,414.73)	(12.3)	(13.9)
Medicaid Waiver - Transportation	(829.08)	(1,658.16)	(0.1)	(0.1)
Medicaid Waiver - Behavior	(2,017.66)	(3,703.30)	(0.3)	(0.3)
Medicaid Waiver - SLS	(3,206.70)	(16,099.93)	(0.5)	(1.2)
Medicaid Waiver Supp. Employmen	(3,258.40)	(10,371.24)	(0.5)	(0.8)
Medicaid Waiver Childrens HCBS	(89.40)	(177.90)	0.0	0.0
Medicaid Waiver - Vision	(769.00)	(769.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(532.00)	(1,700.00)	(0.1)	(0.1)
CES - Waiver	<u>(81.00)</u>	<u>(325.00)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-STATE ME	(525,089.93)	(1,087,487.19)	(81.0)	(80.9)
REVENUES-ROOM & BOARD				
Client Room and Board	(49,168.00)	(97,649.84)	(7.6)	(7.3)

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending August 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(49,168.00)	\$(97,649.84)	(7.6)	(7.3)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(430.59)	(864.45)	(0.1)	(0.1)
Non-emergent Medical Revenue	(41.36)	(67.76)	0.0	0.0
Client Food Stamp Money	(8,405.03)	(17,879.00)	(1.3)	(1.3)
Misc. Donations	(6,030.00)	(6,030.00)	(0.9)	(0.4)
Other/Misc.	(698.39)	(698.39)	(0.1)	(0.1)
Insurance Monies	(2,119.18)	(2,119.18)	(0.3)	(0.2)
State Nvp	(154.64)	(309.28)	0.0	0.0
TOTAL REVENUES-OTHER NO	(17,879.19)	(27,968.06)	(2.8)	(2.1)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(13.85)	(28.70)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(13.85)	(28.70)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(1,999.00)	(6,951.00)	(0.3)	(0.5)
Kelandy Trophy Shop	(32.00)	(37.00)	0.0	0.0
TOTAL REVENUES-WORKSHO	(2,031.00)	(6,988.00)	(0.3)	(0.5)
TOTAL REVENUES	(648,039.39)	(1,344,430.26)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	40,120.14	74,774.24	6.0	5.3
Professional Salaries	72,050.74	126,800.36	10.7	8.9
Admin Asst. Salaries	26,344.37	39,123.24	3.9	2.8
Managers Salaries	52,234.01	92,108.65	7.8	6.5
Direct Care Salaries	217,128.87	525,748.76	32.3	37.1
Housekeeping/Maint. Salaries	2,866.73	4,952.55	0.4	0.3

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Transportation-Bus Driver Sal.	174.68	328.81	0.0	0.0
Other Salaries	0.00	21,550.67	0.0	1.5
Client-Salaries	2,241.80	3,831.28	0.3	0.3
F.I.C.A.	30,157.88	53,058.66	4.5	3.7
Health/Group Ins.	32,920.37	42,333.93	4.9	3.0
Unemployment Comp.	250.65	502.96	0.0	0.0
Workmans Compensation	29,594.22	55,185.51	4.4	3.9
Deferred Compensation	13,034.77	23,217.78	1.9	1.6
TOTAL SALARIES & BENEFITS	519,119.23	1,063,517.40	77.2	75.0
OPERATING EXPENSES:				
Dues & Subscriptions	0.00	2,730.50	0.0	0.2
Equipment Repairs/Maintenance	409.00	1,385.00	0.1	0.1
Telephone	6,762.24	13,183.54	1.0	0.9
Meetings & Conferences	125.00	1,570.00	0.0	0.1
Supplies	20,686.84	37,320.28	3.1	2.6
Contract Services	33,793.87	98,180.95	5.0	6.9
General Insurance	5,716.65	11,433.30	0.8	0.8
Equipment Depreciation	1,330.25	2,660.50	0.2	0.2
Mileage	999.84	2,091.48	0.1	0.1
Postage & Freight	0.00	1,365.00	0.0	0.1
Administration-Legal Fees	400.00	400.00	0.1	0.0
Food Stamps	8,405.03	17,879.00	1.2	1.3
MW/SIs Waiver-Client Expenses	1,178.44	2,126.38	0.2	0.1
CES - Client Needs	80.60	380.60	0.0	0.0
Fssp-Special Reserve	7,935.96	11,991.68	1.2	0.8
Food	5,741.57	10,665.04	0.9	0.8
Medical/Dental	1,782.00	3,366.00	0.3	0.2
Medical/Dental Vision	781.00	1,136.00	0.1	0.1
Medical/Dental-Wipes	532.00	1,532.00	0.1	0.1
Purchased Services	473.50	1,942.24	0.1	0.1
TOTAL OPERATING EXPENSE	97,133.79	223,339.49	14.4	15.7
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,525.48	23,730.22	1.7	1.7
Occup.-Insurance	1,972.60	3,945.20	0.3	0.3
Occup.-Utilities	14,804.34	29,599.74	2.2	2.1

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Income Statement
for the period ending August 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Occup.-Facility Maint./Repairs	4,569.53	23,009.36	0.7	1.6
Occup.-Rent	<u>1,429.00</u>	<u>2,358.00</u>	<u>0.2</u>	<u>0.2</u>
TOTAL OCCUPANCY EXPENS	34,300.95	82,642.52	5.1	5.8
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	10,219.94	20,782.24	1.5	1.5
Trans.-Gas & Oil	5,987.39	16,373.24	0.9	1.2
Trans.-Maintenance & Repairs	1,212.75	1,603.21	0.2	0.1
Trans.-Insurance & License	<u>4,821.35</u>	<u>9,843.14</u>	<u>0.7</u>	<u>0.7</u>
TOTAL TRANSPORTATION EX	<u>22,241.43</u>	<u>48,601.83</u>	<u>3.3</u>	<u>3.4</u>
TOTAL EXPENDITURES	672,795.40	1,418,101.24	100.0	100.0
EXCESS (REVENUE)/LOSS	<u><u>\$ 24,756.01</u></u>	<u><u>\$ 73,670.98</u></u>	<u><u>100.0</u></u>	<u><u>100.0</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending August 31, 2020

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$(24,756.01)	\$(73,670.98)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	23,075.67	47,172.96
Decrease in Accounts Receivable	14,788.81	172,926.51
Increase in Inventory	21.54	(24.91)
Increase in Accounts Payable	(75,733.53)	(281,964.81)
Net cash provided by operations	(62,603.52)	(135,561.23)
Cash flows from investing activities :		
Increase in property and equipment	(9,700.00)	(17,734.25)
Net cash used by investing activitie	(9,700.00)	(17,734.25)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(72,303.52)	(153,295.48)
Cash and equivalents At Beginning Of Period	3,871,598.05	3,952,590.01
Cash and equivalents at end of period	\$ 3,799,294.53	\$ 3,799,294.53