

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
July 31, 2021

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,971.09
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,635.48
BANK OF COLORADO STERLING	\$417,770.13
WRAY STATE BANK	\$255,254.90
GOLDEN BELT BANK	\$128,770.78
WELLS FARGO BANK	\$456,325.38
WELLS FARGO MONEY MARKET	\$726,346.27
POINTS WEST BANK	\$251,788.10
EQUITABLE S&L MONEY MARKET:	\$257,487.44
BANK OF THE WEST	\$254,509.62
TBK Bank	\$715,297.75
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$671,437.80
PREPAID EXPENSE	\$58,966.16
WORKSHOP INVENTORY ON HAND:	\$8,774.81
CURRENT ASSETS	\$4,571,852.79
CURRENT LIABILITIES:	\$710,306.43
TOTAL NET WORKING CAPITAL	\$3,861,546.36

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for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
July 31, 2021
9% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	68051.84	897209.00	8%	1016858.00	7%
SLS MW/CES	15757.51	360406.00	4%	360407.00	4%
SLS STATE	5895.42	94238.00	6%	94238.00	6%
FSSP	3601.40	255597.00	1%	255597.00	1%
COMPREHENSIVE	547905.48	7065255.00	8%	7327700.00	7%
ADMINISTRATION **	35582.22	631343.00	6%	313773.00	11%
ADULT CASE MGMT	37259.05	699170.00	5%	636189.00	6%
TOTAL ALL PROGRAMS:	714052.92	10003218.00	7%	10004762.00	7%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	481.38		7516.50	(7035.12)	
Trophy Shop	<u>3971.55</u>		<u>203.85</u>	<u>3767.70</u>	
Total	4,452.93		7,720.35	(3267.42)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$718,505.85				
TOTAL ALL REVENUE:	\$704,107.37				
YTD EXCESS (REVENUE)/LOSS:	\$14,398.48				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of July 31, 2021

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,971.09
Client Checking Accounts	159,017.08
Farmer State Bank of Brush	101,635.48
Bank of Colorado - Sterling	417,770.13
Wray State Bank	255,254.90
Golden Belt Bank (Morgan Federal)	128,770.78
Wells Fargo Bank	456,325.38
Wells Fargo Money Mkt	726,346.27
Points West Community Bank	251,788.10
Equitable S & L Money Mkt	257,487.44
Bank of the West	254,509.62
TBK Bank Colorado	715,297.75
Accounts Receivable	671,437.80
Prepaid Expense	<u>58,966.16</u>

TOTAL CURRENT ASSETS

\$ 4,563,077.98

INVENTORY:

Inventory-Workshops	<u>8,774.81</u>
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TOTAL INVENTORY

8,774.81

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,115,483.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,115,483.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,133,529.92
Accumulated Depreciation	<u>(3,243,498.71)</u>

TOTAL BUILDINGS & IMPROVEMENTS

890,031.21

TOTAL FIXED ASSETS & INVENTORY

6,578,025.40

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of July 31, 2021

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 6,868,978.87</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(315,323.24)	
Accrued Annual Leave	(223,683.19)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(710,306.43)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(710,306.43)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,123,245.91)</u>	
TOTAL SURPLUS		(6,123,245.91)
Equity	<u>14,398.48</u>	
TOTAL CURRENT OPERATION		<u>14,398.48</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (6,868,978.87)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending July 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(325.00)	\$(325.00)	0.0	0.0
State Funds - Case Management	(1,500.00)	(1,500.00)	(0.2)	(0.2)
State Funds - Early Intervention	(25,000.00)	(25,000.00)	(3.6)	(3.6)
Non-Medicaid Functions	(600.00)	(600.00)	(0.1)	(0.1)
State Funds EI CM	(28,000.00)	(28,000.00)	(4.0)	(4.0)
State Funds EI M&G	(14,985.00)	(14,985.00)	(2.1)	(2.1)
EI Indirect Revenue	<u>(6,700.00)</u>	<u>(6,700.00)</u>	<u>(1.0)</u>	<u>(1.0)</u>
TOTAL REVENUES-GENERAL	(77,110.00)	(77,110.00)	(11.0)	(11.0)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(2,700.00)	(2,700.00)	(0.4)	(0.4)
Quality Assurance	(5,000.00)	(5,000.00)	(0.7)	(0.7)
EI TCM Revenue	(2,421.25)	(2,421.25)	(0.3)	(0.3)
Medicaid Waiver - TCM	(39,838.34)	(39,838.34)	(5.7)	(5.7)
Medicaid Waiver - Residential	(373,121.62)	(373,121.62)	(53.0)	(53.0)
Medicaid Waiver - Sp. Hab	(94,566.59)	(94,566.59)	(13.4)	(13.4)
Medicaid Waiver - Transportation	(19,436.85)	(19,436.85)	(2.8)	(2.8)
Medicaid Waiver - Behavior	(2,015.86)	(2,015.86)	(0.3)	(0.3)
Medicaid Waiver - SLS	(15,604.51)	(15,604.51)	(2.2)	(2.2)
Medicaid Waiver Supp. Employmen	(5,999.63)	(5,999.63)	(0.9)	(0.9)
Medicaid Waiver Childrens HCBS	(81.63)	(81.63)	0.0	0.0
Medicaid Waiver - Sp Medical	(1,376.00)	(1,376.00)	(0.2)	(0.2)
CES - Waiver	<u>(160.00)</u>	<u>(160.00)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-STATE ME	(562,322.28)	(562,322.28)	(79.9)	(79.9)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(45,500.00)</u>	<u>(45,500.00)</u>	<u>(6.5)</u>	<u>(6.5)</u>
TOTAL REVENUES-ROOM & B	(45,500.00)	(45,500.00)	(6.5)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(303.52)	(303.52)	0.0	0.0
Client Food Stamp Money	(9,434.34)	(9,434.34)	(1.3)	(1.3)

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Misc. Donations	(1,010.00)	(1,010.00)	(0.1)	(0.1)
Other/Misc.	(45.72)	(45.72)	0.0	0.0
State Nvp	<u>(405.56)</u>	<u>(405.56)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-OTHER NO	(11,199.14)	(11,199.14)	(1.6)	(1.6)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(255.60)</u>	<u>(255.60)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(255.60)	(255.60)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(7,516.50)	(7,516.50)	(1.1)	(1.1)
Kelandy Trophy Shop	<u>(203.85)</u>	<u>(203.85)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-WORKSHO	(7,720.35)	(7,720.35)	(1.1)	(1.1)
TOTAL REVENUES	(704,107.37)	(704,107.37)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	29,314.78	29,314.78	4.1	4.1
Professional Salaries	49,472.41	49,472.41	6.9	6.9
Admin Asst. Salaries	13,708.56	13,708.56	1.9	1.9
Managers Salaries	36,452.56	36,452.56	5.1	5.1
Direct Care Salaries	302,072.69	302,072.69	42.0	42.0
Housekeeping/Maint. Salaries	2,290.63	2,290.63	0.3	0.3
Transportation-Bus Driver Sal.	2,823.53	2,823.53	0.4	0.4
Other Salaries	21,300.00	21,300.00	3.0	3.0
Client-Salaries	1,921.04	1,921.04	0.3	0.3
Client-C.I.E.	150.51	150.51	0.0	0.0
F.I.C.A.	21,713.03	21,713.03	3.0	3.0
Health/Group Ins.	7,756.72	7,756.72	1.1	1.1
Unemployment Comp.	221.42	221.42	0.0	0.0
Workmans Compensation	27,799.38	27,799.38	3.9	3.9
Deferred Compensation	9,927.12	9,927.12	1.4	1.4

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Income Statement
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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL SALARIES & BENEFITS	526,924.38	526,924.38	73.3	73.3
OPERATING EXPENSES:				
Dues & Subscriptions	2,867.19	2,867.19	0.4	0.4
Equipment Repairs/Maintenance	279.98	279.98	0.0	0.0
Telephone	5,986.06	5,986.06	0.8	0.8
Meetings & Conferences	3,502.46	3,502.46	0.5	0.5
Supplies	22,460.01	22,460.01	3.1	3.1
Contract Services	55,229.35	55,229.35	7.7	7.7
General Insurance	5,671.81	5,671.81	0.8	0.8
Equipment Depreciation	1,458.95	1,458.95	0.2	0.2
Mileage	752.75	752.75	0.1	0.1
Administration-Legal Fees	250.00	250.00	0.0	0.0
Food Stamps	9,434.34	9,434.34	1.3	1.3
MW/SIs Waiver-Client Expenses	617.00	617.00	0.1	0.1
CES - Client Needs	160.00	160.00	0.0	0.0
Fssp-Special Reserve	3,569.79	3,569.79	0.5	0.5
Food	6,902.60	6,902.60	1.0	1.0
Medical/Dental	1,716.00	1,716.00	0.2	0.2
Medical/Dental-Wipes	1,264.00	1,264.00	0.2	0.2
Purchased Services	<u>3,111.14</u>	<u>3,111.14</u>	<u>0.4</u>	<u>0.4</u>
TOTAL OPERATING EXPENSE	125,233.43	125,233.43	17.4	17.4
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,803.04	11,803.04	1.6	1.6
Occup.-Insurance	1,767.55	1,767.55	0.2	0.2
Occup.-Utilities	14,548.62	14,548.62	2.0	2.0
Occup.-Facility Maint./Repairs	10,433.85	10,433.85	1.5	1.5
Occup.-Rent	<u>844.00</u>	<u>844.00</u>	<u>0.1</u>	<u>0.1</u>
TOTAL OCCUPANCY EXPENS	39,397.06	39,397.06	5.5	5.5
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	9,009.05	9,009.05	1.3	1.3
Trans.-Gas & Oil	12,062.41	12,062.41	1.7	1.7
Trans.-Maintenance & Repairs	884.72	884.72	0.1	0.1

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Trans.-Insurance & License	<u>4,994.80</u>	<u>4,994.80</u>	<u>0.7</u>	<u>0.7</u>
TOTAL TRANSPORTATION EX	<u>26,950.98</u>	<u>26,950.98</u>	<u>3.8</u>	<u>3.8</u>
TOTAL EXPENDITURES	718,505.85	718,505.85	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$ 14,398.48</u>	<u>\$ 14,398.48</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending July 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(14,398.48)	\$(14,398.48)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,271.04	22,271.04
Decrease in Accounts Receivable	356,830.25	356,830.25
Increase in Inventory	(22.50)	(22.50)
Increase in Accounts Payable	<u>(224,485.51)</u>	<u>(224,485.51)</u>
Net cash provided by operations	140,194.80	140,194.80
Cash flows from investing activities :		
Increase in property and equipment	<u>(21,698.39)</u>	<u>(21,698.39)</u>
Net cash used by investing activitie	(21,698.39)	(21,698.39)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	118,496.41	118,496.41
Cash and equivalents At Beginning Of Period	<u>3,714,177.61</u>	<u>3,714,177.61</u>
Cash and equivalents at end of period	<u><u>\$ 3,832,674.02</u></u>	<u><u>\$ 3,832,674.02</u></u>