

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2019

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$107,915.81
CLIENT CHECKING	\$98,228.24
FARMERS STATE BANK OF BRUSH	\$43,464.13
BANK OF COLORADO STERLING	\$270,855.16
WRAY STATE BANK	\$204,390.40
MORGAN FEDERAL BANK	\$128,478.48
WELLS FARGO BANK	\$545,301.67
WELLS FARGO MONEY MARKET	\$126,217.64
POINTS WEST BANK	\$225,702.32
EQUITABLE S&L MONEY MARKET:	\$230,749.70
BANK OF THE WEST	\$203,639.95
TBK Bank	\$227,725.81
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$850,848.81
PREPAID INSURANCE	\$45,181.31
WORKSHOP INVENTORY ON HAND:	\$8,187.04
CURRENT ASSETS	\$3,317,486.47
CURRENT LIABILITIES:	\$647,559.81
TOTAL NET WORKING CAPITAL	\$2,669,926.66

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2019
33% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	260037.13	878609.79	30%	921019.00	28%
SLS MW/CES	129120.88	457957.00	28%	435016.00	30%
SLS STATE	28643.47	100019.55	29%	110442.00	26%
FSSP	24454.43	120494.66	20%	120477.00	20%
COMPREHENSIVE	2163483.29	6914785.00	31%	7297466.00	30%
ADMINISTRATION **	170867.30	582032.00	29%	412550.00	41%
ADULT CASE MGMT	183768.88	714170.00	26%	475221.00	39%
TOTAL ALL PROGRAMS:	2960375.38	9768068.00	30%	9772191.00	30%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	38,978.00		47,519.26	(8541.26)	
Miscellaneous Funds:					
TOTAL ALL EXPENSES:	\$2,999,353.38				
TOTAL ALL REVENUE:	\$3,073,946.73				
YTD EXCESS (REVENUE)/LOSS:	(\$74,593.35)				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2019

	Current Period	Year to Date	M-T-D %	Y-T-D %
CES - Client Needs	3,347.85	14,214.97	0.4	0.5
Fssp-Special Reserve	5,889.44	24,244.39	0.8	0.8
Client-Sales Tax	0.00	475.26	0.0	0.0
Client-Recycling Exp.	0.00	98.80	0.0	0.0
Food	13,768.98	47,596.28	1.8	1.6
Medical/Dental	2,289.96	7,481.96	0.3	0.2
Medical/Dental Vision	1,565.50	5,123.00	0.2	0.2
Medical/Dental-Wipes	1,416.00	6,016.00	0.2	0.2
Purchased Services	4,060.00	16,086.00	0.5	0.5
TOTAL OPERATING EXPENSE	170,632.30	610,932.04	22.6	20.4
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,917.97	50,113.20	1.6	1.7
Occup.-Insurance	1,905.50	7,622.00	0.3	0.3
Occup.-Utilities	12,594.73	58,379.45	1.7	1.9
Occup.-Facility Maint./Repairs	7,717.81	39,293.40	1.0	1.3
Occup.-Rent	1,629.00	6,556.00	0.2	0.2
TOTAL OCCUPANCY EXPENS	35,765.01	161,964.05	4.7	5.4
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,711.32	33,539.72	1.2	1.1
Trans.-Gas & Oil	12,263.99	57,724.50	1.6	1.9
Trans.-Maintenance & Repairs	7,085.04	19,401.16	0.9	0.6
Trans.-Insurance & License	3,386.12	11,592.96	0.4	0.4
TOTAL TRANSPORTATION EX	31,446.47	122,258.34	4.2	4.1
TOTAL EXPENDITURES	754,491.65	2,999,353.38	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$(27,654.21)</u>	<u>\$(74,593.35)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of October 31, 2019

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	107,915.81
Client Checking Accounts	98,228.24
Farmer State Bank of Brush	43,464.13
Bank of Colorado - Sterling	270,855.16
Wray State Bank	204,390.40
Morgan Federal Bank	128,478.48
Wells Fargo Bank	545,301.67
Wells Fargo Money Mkt	126,217.64
Points West Community Bank	225,702.32
Equitable S & L Money Mkt	230,749.70
Bank of the West	203,639.95
TBK Bank Colorado	227,725.81
Accounts Receivable	850,848.81
Prepaid Expense	<u>45,181.31</u>

TOTAL CURRENT ASSETS \$ 3,309,299.43

INVENTORY:

Inventory-Workshops	<u>8,187.04</u>
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TOTAL INVENTORY 8,187.04

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES 657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,108,859.10</u>
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TOTAL EQUIPMENT & VEHICLES 1,108,859.10

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,217,114.21
Accumulated Depreciation	<u>(3,038,661.39)</u>

TOTAL BUILDINGS & IMPROVEMENTS 1,178,452.82

TOTAL FIXED ASSETS & INVENTORY 5,605,456.34

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of October 31, 2019

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,896,409.81</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(269,241.95)	
Deferred Revenue	(29,958.23)	
Accrued Annual Leave	(183,461.63)	
Accrued Wages	<u>(164,898.00)</u>	
TOTAL CURRENT LIABILITIES		(647,559.81)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(647,559.81)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,124,431.64)</u>	
TOTAL SURPLUS		(5,124,431.64)
Equity	<u>(74,593.35)</u>	
TOTAL CURRENT OPERATION		<u>(74,593.35)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (5,896,409.81)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2019

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(3,654.94)	\$(7,975.68)	(0.5)	(0.3)
State Funds - Case Management	(3,393.67)	(13,574.68)	(0.4)	(0.4)
State Funds - Management Fee	(11,049.46)	(16,150.84)	(1.4)	(0.5)
State Funds - Early Intervention	(27,651.50)	(117,296.25)	(3.5)	(3.8)
State Funds - FSSP	(10,304.94)	(41,219.76)	(1.3)	(1.3)
State Funds - SLS	(9,734.99)	(38,939.96)	(1.2)	(1.3)
State Funds - Children's Man. Fee	(1,814.58)	(7,258.32)	(0.2)	(0.2)
Non-Medicaid Functions	(4,077.58)	(15,522.61)	(0.5)	(0.5)
State Funds EI CM	(15,955.66)	(71,036.81)	(2.0)	(2.3)
State Funds EI M&G	(13,349.27)	(48,956.65)	(1.7)	(1.6)
Eligibility Determination Revenue	(262.57)	(1,575.42)	0.0	(0.1)
EI Indirect Revenue	(2,647.82)	(20,668.16)	(0.3)	(0.7)
TOTAL REVENUES-GENERAL	(103,896.98)	(400,175.14)	(13.3)	(13.0)
REVENUES-STATE MEDICAID FUNDS				
Revenues-State Medicaid Funds	660,544.61	0.00	84.5	0.0
Utilization Review/Assesment	(1,261.35)	(6,138.57)	(0.2)	(0.2)
Quality Assurance	(7,225.38)	(29,191.59)	(0.9)	(0.9)
EI TCM Revenue	(5,850.00)	(15,973.75)	(0.7)	(0.5)
Medicaid Waiver - TCM	(25,681.65)	(110,193.15)	(3.3)	(3.6)
Medicaid Waiver - Residential	(1,516,179.47)	(1,516,179.47)	(193.8)	(49.3)
Medicaid Waiver - Sp. Hab	(120,780.30)	(456,263.75)	(15.4)	(14.8)
Medicaid Waiver - Transportation	(24,007.45)	(90,900.21)	(3.1)	(3.0)
Medicaid Waiver - Behavior	(2,399.40)	(8,823.60)	(0.3)	(0.3)
Medicaid Waiver - SLS	(30,906.86)	(115,095.89)	(4.0)	(3.7)
Medicaid Waiver Supp. Employmen	(7,801.64)	(35,546.25)	(1.0)	(1.2)
Medicaid Waiver Childrens HCBS	(438.06)	(1,224.78)	(0.1)	0.0
Medicaid Waiver - Vision	(1,528.00)	(5,286.00)	(0.2)	(0.2)
Medicaid Waiver - Sp Medical	(1,256.00)	(5,896.00)	(0.2)	(0.2)
CES - Waiver	(2,534.84)	(13,608.04)	(0.3)	(0.4)
MW Rev 5th Ave Residential	74,218.09	0.00	9.5	0.0
MW Rev Adams Circle Residential	77,739.42	0.00	9.9	0.0
MW Rev Vickie St Residential	102,797.69	0.00	13.1	0.0
MW Rev Almar Residential	95,589.67	(1,000.00)	12.2	0.0
MW Rev Sprawka Residential	117,835.66	0.00	15.1	0.0

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-STATE ME	\$(619,125.26)	\$(2,411,321.05)	(79.2)	(78.4)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(49,345.00)</u>	<u>(196,426.27)</u>	<u>(6.3)</u>	<u>(6.4)</u>
TOTAL REVENUES-ROOM & B	(49,345.00)	(196,426.27)	(6.3)	(6.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(499.83)	(1,660.92)	(0.1)	(0.1)
Non-emergent Medical Revenue	(694.32)	(3,322.44)	(0.1)	(0.1)
Client Food Stamp Money	(2,136.23)	(8,162.16)	(0.3)	(0.3)
Misc. Donations	(53.82)	(93.82)	0.0	0.0
School Districts	0.00	(3,975.26)	0.0	(0.1)
Other/Misc.	(12.25)	(303.00)	0.0	0.0
Gain On Sale	(200.00)	(200.00)	0.0	0.0
Insurance Monies	7,752.19	0.00	1.0	0.0
State Nvp	<u>(154.64)</u>	<u>(618.56)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	4,001.10	(18,336.16)	0.5	(0.6)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(26.40)</u>	<u>(168.85)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(26.40)	(168.85)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(10,525.55)	(32,830.88)	(1.3)	(1.1)
Kelandy Trophy Shop	(1,264.55)	(7,585.06)	(0.2)	(0.2)
Downtown Duds	<u>(1,963.22)</u>	<u>(7,103.32)</u>	<u>(0.3)</u>	<u>(0.2)</u>
TOTAL REVENUES-WORKSHO	(13,753.32)	(47,519.26)	(1.8)	(1.5)

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Income Statement
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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	(782,145.86)	(3,073,946.73)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	41,567.50	166,704.98	5.5	5.6
Professional Salaries	64,674.82	246,270.83	8.6	8.2
Admin Asst. Salaries	17,797.50	64,787.00	2.4	2.2
Managers Salaries	45,296.62	188,669.05	6.0	6.3
Direct Care Salaries	228,880.75	1,028,090.98	30.3	34.3
Housekeeping/Maint. Salaries	2,901.59	10,808.37	0.4	0.4
Transportation-Bus Driver Sal.	6,329.77	25,194.29	0.8	0.8
Other Salaries	0.00	14,898.00	0.0	0.5
Client-Salaries	1,508.60	8,127.62	0.2	0.3
Client-C.I.E.	1,371.09	5,439.17	0.2	0.2
Downtown Duds- Wages	871.35	3,407.30	0.1	0.1
F.I.C.A.	30,006.97	117,291.66	4.0	3.9
Health/Group Ins.	30,228.57	101,772.75	4.0	3.4
Unemployment Comp.	431.29	1,940.73	0.1	0.1
Workmans Compensation	30,854.53	72,031.77	4.1	2.4
Employee Physicals	1,443.98	1,443.98	0.2	0.0
Deferred Compensation	12,482.94	47,320.47	1.7	1.6
TOTAL SALARIES & BENEFITS	516,647.87	2,104,198.95	68.5	70.2
OPERATING EXPENSES:				
Dues & Subscriptions	4,050.94	8,956.73	0.5	0.3
Equipment Repairs/Maintenance	0.00	4,943.55	0.0	0.2
Telephone	7,293.10	26,214.75	1.0	0.9
Meetings & Conferences	166.44	3,186.11	0.0	0.1
Supplies	16,476.79	92,503.33	2.2	3.1
Contract Services	83,394.10	289,112.39	11.1	9.6
General Insurance	5,520.18	22,080.72	0.7	0.7
Equipment Depreciation	1,218.25	4,873.00	0.2	0.2
Mileage	2,049.87	5,883.37	0.3	0.2
Postage & Freight	1,060.00	3,055.00	0.1	0.1
Administration-Acctg & Audit	12,900.00	12,900.00	1.7	0.4
Administration-Legal Fees	270.00	1,420.00	0.0	0.0
Food Stamps	2,136.23	8,162.16	0.3	0.3
Miscellaneous	0.00	991.25	0.0	0.0
MW/SIs Waiver-Client Expenses	1,758.67	5,313.02	0.2	0.2