

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
December 31, 2017

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,701.03
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$20,052.15
BANK OF COLORADO STERLING	\$334,642.40
WRAY STATE BANK	\$203,083.62
MORGAN FEDERAL BANK	\$197,778.97
WELLS FARGO BANK	\$329,693.98
WELLS FARGO MONEY MARKET	\$225,799.01
POINTS WEST BANK	\$154,286.22
EQUITABLE S&L MONEY MARKET:	\$230,227.52
BANK OF THE WEST	\$193,193.84
TBK Bank	\$226,718.39
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$733,840.37
PREPAID INSURANCE	\$37,121.80
WORKSHOP INVENTORY ON HAND:	\$9,422.80
CURRENT ASSETS	\$3,105,455.08
CURRENT LIABILITIES:	\$436,737.29
TOTAL NET WORKING CAPITAL	\$2,668,717.79

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
December 31, 2017
50% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	294410.68	536096.42	55%	572144.00	51%
SLS MW/CES	200865.38	380671.00	53%	334437.00	60%
SLS STATE	55333.93	142649.00	39%	102546.00	54%
FSSP	52870.33	122331.58	43%	131920.00	40%
COMPREHENSIVE	2923252.63	6435636.00	45%	6646035.00	44%
ADMINISTRATION **	223222.10	509042.00	44%	423608.00	53%
ADULT CASE MGMT	295453.32	637253.00	46%	592401.00	50%
TOTAL ALL PROGRAMS:	4045408.37	8763679.00	46%	8803091.00	46%

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	6666.57		2269.13	4397.44
Other Workshop Contracts	33270.72		37549.56	(4278.84)
	0.00		0.00	0.00

Miscellaneous Funds:
NVP/HUD

TOTAL ALL EXPENSES:	\$4,085,345.66
TOTAL ALL REVENUE:	\$4,202,031.63
YTD EXCESS (REVENUE)/LOSS:	(\$116,685.97)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet

as of December 31, 2017

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,701.03
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	20,052.12
Bank of Colorado - Sterling	334,642.40
Wray State Bank	203,083.62
Morgan Federal Bank	197,778.97
Wells Fargo Bank	329,693.98
Wells Fargo Money Mkt	225,799.01
Points West Community Bank	154,286.22
Equitable S & L Money Mkt	230,227.52
Bank of the West	193,193.84
Northstar Bank Colorado	226,718.39
Accounts Receivable	733,840.37
Prepaid Expense	<u>37,121.80</u>

TOTAL CURRENT ASSETS

\$ 3,096,032.25

INVENTORY:

Inventory-Workshops	<u>9,422.80</u>
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TOTAL INVENTORY

9,422.80

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,145,398.69</u>
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TOTAL EQUIPMENT & VEHICLES

1,145,398.69

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,070,825.72
Accumulated Depreciation	<u>(2,794,921.18)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,275,904.54

TOTAL FIXED ASSETS & INVENTORY

5,527,416.23

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of December 31, 2017

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 5,818,369.70</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(247,809.75)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(436,737.29)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(436,737.29)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>(116,685.97)</u>	
TOTAL CURRENT OPERATION		<u>(116,685.97)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(5,818,369.70)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending December 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(1,293.26)	\$(6,815.68)	(0.2)	(0.2)
State Of Colo. Pasaar	0.00	(204.65)	0.0	0.0
State Funds - Case Management	(3,649.35)	(23,016.86)	(0.6)	(0.5)
State Funds - Management Fee	(1,953.84)	(14,111.76)	(0.3)	(0.3)
State Funds - Early Intervention	(16,509.75)	(164,656.59)	(2.5)	(3.9)
State Funds - FSSP	(10,194.30)	(61,165.79)	(1.6)	(1.5)
State Funds - SLS	(11,269.18)	(81,926.45)	(1.7)	(1.9)
State Funds - Children's Man. Fee	(1,798.31)	(10,789.90)	(0.3)	(0.3)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(1.1)
State Funds EI CM	(5,194.17)	(31,165.02)	(0.8)	(0.7)
State Funds EI M&G	(1,826.17)	(10,957.02)	(0.3)	(0.3)
Eligibility Determination Revenue	(1,287.00)	(4,375.80)	(0.2)	(0.1)
EI Indirect Revenue	(2,353.09)	(20,384.96)	(0.4)	(0.5)
TOTAL REVENUES-GENERAL	(57,328.42)	(476,221.16)	(8.8)	(11.3)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,401.48)	(10,057.68)	(0.2)	(0.2)
Quality Assurance	(6,956.34)	(41,996.64)	(1.1)	(1.0)
Medicaid Waiver - TCM	(35,140.56)	(231,869.27)	(5.4)	(5.5)
Medicaid Waiver - Residential	(340,901.81)	(2,077,879.07)	(52.2)	(49.4)
Medicaid Waiver - Sp. Hab	(82,540.37)	(547,637.02)	(12.6)	(13.0)
Medicaid Waiver - Transportation	(18,125.68)	(118,941.43)	(2.8)	(2.8)
Medicaid Waiver - Behavior	(961.56)	(9,411.93)	(0.1)	(0.2)
Medicaid Waiver - SLS	(28,352.47)	(190,930.37)	(4.3)	(4.5)
Medicaid Waiver Supp. Employmen	(9,940.65)	(72,002.84)	(1.5)	(1.7)
Medicaid Waiver Childrens HCBS	(271.56)	(2,033.64)	0.0	0.0
Medicaid Waiver - Vision	(41.00)	(7,028.00)	0.0	(0.2)
Medicaid Waiver - Sp Medical	(1,187.00)	(5,300.00)	(0.2)	(0.1)
CES - Waiver	(2,492.22)	(15,735.09)	(0.4)	(0.4)
TOTAL REVENUES-STATE ME	(528,312.70)	(3,330,822.98)	(81.0)	(79.3)
REVENUES-DEPT. OF ED PART C				
Part C Service Coordinator	(2,145.42)	(16,679.97)	(0.3)	(0.4)
Part C Management & General	(969.42)	(5,816.52)	(0.1)	(0.1)
Part C Indirect	(1,322.56)	(3,088.27)	(0.2)	(0.1)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending December 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-DEPT. OF	(4,437.40)	(25,584.76)	(0.7)	(0.6)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(45,016.00)</u>	<u>(274,538.64)</u>	<u>(6.9)</u>	<u>(6.5)</u>
TOTAL REVENUES-ROOM & B	(45,016.00)	(274,538.64)	(6.9)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(235.10)	(1,429.78)	0.0	0.0
Non-emergent Medical Revenue	(648.28)	(2,921.68)	(0.1)	(0.1)
Client Food Stamp Money	(2,042.37)	(15,966.37)	(0.3)	(0.4)
Misc. Donations	(4,250.00)	(4,879.00)	(0.7)	(0.1)
School Districts	(935.75)	(6,202.01)	(0.1)	(0.1)
Other/Misc.	(1,106.53)	(7,005.93)	(0.2)	(0.2)
Gain On Sale	0.00	(3,750.00)	0.0	(0.1)
Insurance Monies	0.00	(5,736.39)	0.0	(0.1)
State Nvp	<u>(154.64)</u>	<u>(927.84)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(9,372.67)	(48,819.00)	(1.4)	(1.2)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(2,057.35)</u>	<u>(6,226.40)</u>	<u>(0.3)</u>	<u>(0.1)</u>
TOTAL REVENUES-PRIVATE P	(2,057.35)	(6,226.40)	(0.3)	(0.1)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(5,187.37)	(37,549.56)	(0.8)	(0.9)
Downtown Duds	<u>(829.06)</u>	<u>(2,269.13)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(6,016.43)	(39,818.69)	(0.9)	(0.9)

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending December 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	(652,540.97)	(4,202,031.63)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,235.36	258,606.35	6.3	6.3
Professional Salaries	52,707.22	315,890.83	7.7	7.7
Admin Asst. Salaries	12,956.18	78,706.92	1.9	1.9
Managers Salaries	45,873.75	273,460.68	6.7	6.7
Direct Care Salaries	226,182.99	1,274,816.94	32.9	31.2
Transportation Salaries	5,130.74	34,381.07	0.7	0.8
Client-Salaries	943.94	10,503.98	0.1	0.3
Client-C.I.E.	1,113.80	6,006.65	0.2	0.1
Downtown Duds- Wages	424.16	797.81	0.1	0.0
F.I.C.A.	28,108.27	161,990.93	4.1	4.0
Health/Group Ins.	34,117.01	226,058.45	5.0	5.5
Unemployment Comp.	360.67	3,321.45	0.1	0.1
Workmans Compensation	19,013.11	97,693.13	2.8	2.4
Employee Physicals	0.00	1,421.00	0.0	0.0
Deferred Compensation	13,106.52	77,509.79	1.9	1.9
TOTAL SALARIES & BENEFITS	483,273.72	2,821,165.98	70.3	69.1
OPERATING EXPENSES:				
Dues & Subscriptions	64.00	10,118.00	0.0	0.2
Equipment Repairs/Maintenance	9,553.08	28,540.30	1.4	0.7
Telephone	7,399.42	41,848.69	1.1	1.0
Meetings & Conferences	1,164.57	6,186.54	0.2	0.2
Supplies	19,919.37	128,184.54	2.9	3.1
Contract Services	61,890.73	389,296.04	9.0	9.5
General Insurance	5,237.75	31,426.50	0.8	0.8
Equipment Depreciation	1,945.55	11,123.16	0.3	0.3
Mileage	859.76	5,860.08	0.1	0.1
Postage & Freight	0.00	3,787.20	0.0	0.1
Administration-Acctg & Audit	0.00	196.21	0.0	0.0
Administration-Legal Fees	0.00	2,270.00	0.0	0.1
Food Stamps	1,486.37	15,410.37	0.2	0.4
MW/SIs Waiver-Client Expenses	1,651.00	12,375.75	0.2	0.3
CES - Client Needs	3,432.64	13,385.01	0.5	0.3
Fssp-Special Reserve	4,370.50	52,870.33	0.6	1.3
Client-Sales Tax	209.00	1,240.98	0.0	0.0

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Income Statement

for the period ending December 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Client-Recycling Exp.	0.00	168.20	0.0	0.0
Food	11,297.97	67,357.09	1.6	1.6
Medical/Dental	942.00	8,838.30	0.1	0.2
Medical/Dental Vision	99.00	6,802.99	0.0	0.2
Medical/Dental-Wipes	1,111.76	4,766.70	0.2	0.1
Purchased Services	<u>5,383.00</u>	<u>40,264.00</u>	<u>0.8</u>	<u>1.0</u>
 TOTAL OPERATING EXPENSE	 138,017.47	 882,316.98	 20.1	 21.6
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,553.18	74,885.57	1.8	1.8
Occup.-Insurance	1,913.08	11,478.48	0.3	0.3
Occup.-Utilities	14,767.00	77,955.85	2.1	1.9
Occup.-Facility Maint./Repairs	13,632.83	66,498.70	2.0	1.6
Occup.-Rent	<u>1,258.00</u>	<u>7,278.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 44,124.09	 238,096.60	 6.4	 5.8
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,777.73	43,649.90	1.1	1.1
Trans.-Gas & Oil	11,973.23	85,431.78	1.7	2.1
Trans.-Maintenance & Repairs	2,341.92	17,411.21	0.3	0.4
Trans.-Insurance & License	<u>373.47</u>	<u>(2,726.79)</u>	<u>0.1</u>	<u>(0.1)</u>
 TOTAL TRANSPORTATION EX	 <u>22,466.35</u>	 <u>143,766.10</u>	 <u>3.3</u>	 <u>3.5</u>
 TOTAL EXPENDITURES	 687,881.63	 4,085,345.66	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 35,340.66</u>	<u>\$(116,685.97)</u>	<u>100.0</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending December 31, 2017

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$(35,340.66)	\$ 116,685.97
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,276.46	129,658.63
Decrease in Accounts Receivable	49,002.69	199,845.18
Increase in Inventory	63.96	(2,037.42)
Increase in Accounts Payable	530.73	(366,766.43)
Net cash provided by operations	36,533.18	77,385.93
Cash flows from investing activities :		
Increase in property and equipment	(24,300.74)	(120,121.12)
Net cash used by investing activitie	(24,300.74)	(120,121.12)
Cash flows from financing activities :		
Net Increase In Cash And Equivalentents	12,232.44	(42,735.19)
Cash and equivalentents At Beginning Of Period	2,312,837.64	2,367,805.27
Cash and equivalentents at end of period	\$ 2,325,070.08	\$ 2,325,070.08