

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2021

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,973.81
CLIENT CHECKING	\$103,406.94
FARMERS STATE BANK OF BRUSH	\$100,660.89
BANK OF COLORADO STERLING	\$300,784.62
WRAY STATE BANK	\$255,287.07
GOLDEN BELT BANK	\$128,802.88
WELLS FARGO BANK	\$431,886.88
WELLS FARGO MONEY MARKET	\$726,364.58
POINTS WEST BANK	\$252,838.48
EQUITABLE S&L MONEY MARKET:	\$257,747.12
BANK OF THE WEST	\$254,536.12
TBK Bank	\$715,743.68
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$910,484.26
PREPAID EXPENSE	\$40,543.17
WORKSHOP INVENTORY ON HAND:	\$8,613.45
CURRENT ASSETS	\$4,596,173.95
CURRENT LIABILITIES:	\$677,973.82
TOTAL NET WORKING CAPITAL	\$3,918,200.13

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2021
34% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	256006.81	897209.00	29%	1016858.00	25%
SLS MW/CES	43838.12	360406.00	12%	360407.00	12%
SLS STATE	18146.36	94238.00	19%	94238.00	19%
FSSP	15574.69	255597.00	6%	255597.00	6%
COMPREHENSIVE	2133648.63	7065255.00	30%	7327700.00	29%
ADMINISTRATION **	194304.13	631343.00	31%	313773.00	62%
ADULT CASE MGMT	194581.50	699170.00	28%	636189.00	31%
TOTAL ALL PROGRAMS:	2856100.24	10003218.00	29%	10004762.00	29%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	15115.55		19621.41	(4505.86)	
Trophy Shop	<u>3251.80</u>		<u>1760.54</u>	<u>1491.26</u>	
Total	18,367.35		21,381.95	(3014.60)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$2,874,467.59				
TOTAL ALL REVENUE:				\$2,746,711.30	
YTD EXCESS (REVENUE)/LOSS:					\$127,756.29

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of October 31, 2021

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,973.81
Client Checking Accounts	103,406.94
Farmer State Bank of Brush	100,660.89
Bank of Colorado - Sterling	300,784.62
Wray State Bank	255,287.07
Golden Belt Bank (Morgan Federal)	128,802.88
Wells Fargo Bank	431,886.88
Wells Fargo Money Mkt	726,364.58
Points West Community Bank	252,838.48
Equitable S & L Money Mkt	257,747.12
Bank of the West	254,536.12
TBK Bank Colorado	715,743.68
Accounts Receivable	910,484.26
Prepaid Expense	<u>40,543.17</u>

TOTAL CURRENT ASSETS		\$ 4,587,560.50
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INVENTORY:

Inventory-Workshops	<u>8,613.45</u>
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TOTAL INVENTORY		8,613.45
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FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES		657.95
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EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,151,683.45</u>
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TOTAL EQUIPMENT & VEHICLES		1,151,683.45
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BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,144,228.31
Accumulated Depreciation	<u>(3,307,718.44)</u>

TOTAL BUILDINGS & IMPROVEMENTS		<u>836,509.87</u>
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TOTAL FIXED ASSETS & INVENTORY		6,585,025.22
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OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of October 31, 2021

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 6,875,978.69</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(265,876.65)	
Accrued Annual Leave	(240,797.17)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(677,973.82)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(677,973.82)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,275,936.15)</u>	
TOTAL SURPLUS		(6,275,936.15)
Equity	<u>127,756.29</u>	
TOTAL CURRENT OPERATION		<u>127,756.29</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,875,978.69)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2021

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$ 0.00	\$(666.44)	0.0	0.0
State Funds - Case Management	(2,676.12)	(13,392.10)	(0.4)	(0.5)
State Funds - Management Fee	(719.45)	(2,877.80)	(0.1)	(0.1)
State Funds - Early Intervention	(27,991.25)	(113,701.00)	(4.0)	(4.1)
State Funds - FSSP	(8,712.76)	(16,623.24)	(1.2)	(0.6)
State Funds - SLS	(4,203.02)	(18,112.80)	(0.6)	(0.7)
State Funds - Children's Man. Fee	(274.94)	(1,680.00)	0.0	(0.1)
Non-Medicaid Functions	(636.51)	(1,363.95)	(0.1)	0.0
State Funds EI CM	(20,373.94)	(88,620.99)	(2.9)	(3.2)
CM Training	0.00	(390.34)	0.0	0.0
State Funds EI M&G	(11,463.88)	(48,615.25)	(1.6)	(1.8)
Eligibility Determination Revenue	(737.93)	(2,641.93)	(0.1)	(0.1)
EI Indirect Revenue	(5,889.16)	(24,999.98)	(0.8)	(0.9)
TOTAL REVENUES-GENERAL	(83,678.96)	(333,685.82)	(11.9)	(12.1)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(4,015.58)	(16,608.64)	(0.6)	(0.6)
Quality Assurance	(4,455.29)	(15,767.99)	(0.6)	(0.6)
EI TCM Revenue	(3,542.50)	(11,976.25)	(0.5)	(0.4)
Medicaid Waiver - TCM	(36,865.71)	(153,487.15)	(5.2)	(5.6)
Medicaid Waiver - Residential	(376,776.74)	(1,483,669.80)	(53.5)	(54.0)
Medicaid Waiver - Sp. Hab	(95,098.13)	(334,625.39)	(13.5)	(12.2)
Medicaid Waiver - Transportation	(17,313.78)	(68,156.57)	(2.5)	(2.5)
Medicaid Waiver - Behavior	0.00	(6,859.16)	0.0	(0.2)
Medicaid Waiver - SLS	(7,772.15)	(42,576.33)	(1.1)	(1.6)
Medicaid Waiver Supp. Employmen	(2,916.14)	(20,500.91)	(0.4)	(0.7)
Medicaid Waiver Childrens HCBS	(90.70)	(335.59)	0.0	0.0
Medicaid Waiver - Vision	(3,038.00)	(4,836.00)	(0.4)	(0.2)
Medicaid Waiver - Sp Medical	(10,016.00)	(13,192.00)	(1.4)	(0.5)
CES - Waiver	(183.00)	(547.00)	0.0	0.0
TOTAL REVENUES-STATE ME	(562,083.72)	(2,173,138.78)	(79.8)	(79.1)
REVENUES-ROOM & BOARD				
Client Room and Board	(44,100.00)	(176,124.60)	(6.3)	(6.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(44,100.00)	(176,124.60)	(6.3)	(6.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(275.61)	(1,196.72)	0.0	0.0
Client Food Stamp Money	(8,861.39)	(35,754.11)	(1.3)	(1.3)
Misc. Donations	(2,525.00)	(3,545.48)	(0.4)	(0.1)
Other/Misc.	0.00	229.68	0.0	0.0
State Nvp	<u>(173.60)</u>	<u>(1,126.36)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(11,835.60)	(41,392.99)	(1.7)	(1.5)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(237.98)</u>	<u>(987.16)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(237.98)	(987.16)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(2,380.44)	(19,621.41)	(0.3)	(0.7)
Kelandy Trophy Shop	<u>(426.56)</u>	<u>(1,760.54)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(2,807.00)	(21,381.95)	(0.4)	(0.8)
TOTAL REVENUES	(704,743.26)	(2,746,711.30)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	46,543.38	170,827.18	6.4	5.9
Professional Salaries	63,789.51	255,522.09	8.8	8.9
Admin Asst. Salaries	19,476.92	81,403.36	2.7	2.8
Managers Salaries	51,237.93	194,205.49	7.1	6.8
Direct Care Salaries	211,121.10	946,276.27	29.2	32.9
Housekeeping/Maint. Salaries	3,244.27	11,749.54	0.4	0.4
Transportation-Bus Driver Sal.	1,986.48	12,221.74	0.3	0.4
Other Salaries	0.00	21,300.00	0.0	0.7

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Client-Salaries	1,884.96	9,014.28	0.3	0.3
Client-C.I.E.	372.68	883.55	0.1	0.0
F.I.C.A.	29,217.50	112,530.01	4.0	3.9
Health/Group Ins.	28,197.98	95,829.27	3.9	3.3
Unemployment Comp.	244.30	936.01	0.0	0.0
Workmans Compensation	26,886.26	108,614.36	3.7	3.8
Employee Physicals	171.00	209.00	0.0	0.0
Deferred Compensation	<u>13,332.14</u>	<u>51,325.38</u>	<u>1.8</u>	<u>1.8</u>
 TOTAL SALARIES & BENEFITS	 497,706.41	 2,072,847.53	 68.8	 72.1
 OPERATING EXPENSES:				
Dues & Subscriptions	5,166.56	13,194.75	0.7	0.5
Equipment Repairs/Maintenance	3,958.00	5,606.96	0.5	0.2
Telephone	5,727.98	23,312.72	0.8	0.8
Meetings & Conferences	(2,274.78)	3,842.86	(0.3)	0.1
Supplies	27,370.02	92,695.38	3.8	3.2
Contract Services	55,899.53	236,407.94	7.7	8.2
General Insurance	5,671.81	22,687.24	0.8	0.8
Equipment Depreciation	1,069.20	5,056.30	0.1	0.2
Mileage	1,153.60	3,744.77	0.2	0.1
Postage & Freight	0.00	2,048.00	0.0	0.1
Administration-Acctg & Audit	12,900.00	12,900.00	1.8	0.4
Administration-Legal Fees	545.00	795.00	0.1	0.0
Allocation Summary Account	0.00	8.62	0.0	0.0
Food Stamps	8,861.39	35,754.11	1.2	1.2
MW/SIs Waiver-Client Expenses	1,352.50	3,996.65	0.2	0.1
CES - Client Needs	414.64	903.64	0.1	0.0
Fssp-Special Reserve	6,937.77	15,448.25	1.0	0.5
Client-Sales Tax	0.00	103.45	0.0	0.0
Client-Recycling Exp.	0.00	237.20	0.0	0.0
Food	6,083.01	23,918.81	0.8	0.8
Medical/Dental	8,948.00	14,822.00	1.2	0.5
Medical/Dental Vision	2,000.00	4,503.50	0.3	0.2
Medical/Dental-Wipes	1,368.00	4,168.00	0.2	0.1
Purchased Services	<u>2,836.62</u>	<u>10,560.48</u>	<u>0.4</u>	<u>0.4</u>
 TOTAL OPERATING EXPENSE	 155,988.85	 536,716.63	 21.6	 18.7

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,803.04	47,375.82	1.6	1.6
Occup.-Insurance	1,767.55	7,070.20	0.2	0.2
Occup.-Utilities	17,031.82	63,168.26	2.4	2.2
Occup.-Facility Maint./Repairs	7,947.23	32,627.78	1.1	1.1
Occup.-Rent	<u>500.00</u>	<u>2,688.00</u>	<u>0.1</u>	<u>0.1</u>
 TOTAL OCCUPANCY EXPENS	 39,049.64	 152,930.06	 5.4	 5.3
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,195.16	34,222.31	1.1	1.2
Trans.-Gas & Oil	9,738.97	42,444.06	1.3	1.5
Trans.-Maintenance & Repairs	6,977.92	13,688.20	1.0	0.5
Trans.-Insurance & License	<u>5,764.79</u>	<u>21,618.80</u>	<u>0.8</u>	<u>0.8</u>
 TOTAL TRANSPORTATION EX	 <u>30,676.84</u>	 <u>111,973.37</u>	 <u>4.2</u>	 <u>3.9</u>
 TOTAL EXPENDITURES	 723,421.74	 2,874,467.59	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 18,678.48</u>	<u>\$ 127,756.29</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending October 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(18,678.48)	\$(127,756.29)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	21,067.40	86,654.43
Decrease in Accounts Receivable	(138,102.02)	314,746.50
Decrease in Inventory	(6.76)	138.86
Increase in Accounts Payable	<u>40,195.07</u>	<u>(237,600.53)</u>
Net cash provided by operations	(95,524.79)	36,182.97
Cash flows from investing activities :		
Increase in property and equipment	<u>(46,898.39)</u>	<u>(68,760.44)</u>
Net cash used by investing activitie	(46,898.39)	(68,760.44)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(142,423.18)	(32,577.47)
Cash and equivalents At Beginning Of Period	<u>3,778,956.25</u>	<u>3,669,110.54</u>
Cash and equivalents at end of period	<u><u>\$ 3,636,533.07</u></u>	<u><u>\$ 3,636,533.07</u></u>