

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 28, 2018

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,720.06
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$21,409.17
BANK OF COLORADO STERLING	\$317,133.14
WRAY STATE BANK	\$203,198.53
MORGAN FEDERAL BANK	\$197,844.00
WELLS FARGO BANK	\$336,208.18
WELLS FARGO MONEY MARKET	\$225,799.01
POINTS WEST BANK	\$154,389.38
EQUITABLE S&L MONEY MARKET:	\$230,266.63
BANK OF THE WEST	\$193,225.07
TBK Bank	\$226,775.23
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$810,469.05
PREPAID INSURANCE	\$35,312.10
WORKSHOP INVENTORY ON HAND:	\$8,454.39
CURRENT ASSETS	\$3,170,096.92
CURRENT LIABILITIES:	\$452,252.31
TOTAL NET WORKING CAPITAL	\$2,717,844.61

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 28, 2018
67% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	387692.75	536096.42	72%	572144.00	68%
SLS MW/CES	273465.17	380671.00	72%	334437.00	82%
SLS STATE	71468.35	142649.00	50%	102546.00	70%
FSSP	64600.75	122331.58	53%	131920.00	49%
COMPREHENSIVE	3929243.99	6435636.00	61%	6646035.00	59%
ADMINISTRATION **	300375.93	509042.00	59%	423608.00	71%
ADULT CASE MGMT	396268.51	637253.00	62%	592401.00	67%
TOTAL ALL PROGRAMS:	5423115.45	8763679.00	62%	8803091.00	62%

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	10192.84		3723.17	6469.67
Other Workshop Contracts	42878.66		59074.04	(16195.38)
	0.00		0.00	0.00

Miscellaneous Funds:
NVP/HUD

TOTAL ALL EXPENSES: \$5,476,186.95

TOTAL ALL REVENUE: \$5,648,734.36

YTD EXCESS (REVENUE)/LOSS: (\$172,547.41)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of February 28, 2018

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,720.06
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	21,409.17
Bank of Colorado - Sterling	317,133.14
Wray State Bank	203,198.53
Morgan Federal Bank	197,844.00
Wells Fargo Bank	334,367.60
Wells Fargo Money Mkt	225,799.01
Points West Community Bank	154,389.38
Equitable S & L Money Mkt	230,266.63
Bank of the West	193,225.07
Northstar Bank Colorado	226,775.23
Accounts Receivable	810,469.05
Prepaid Expense	<u>35,312.10</u>

TOTAL CURRENT ASSETS

\$ 3,159,801.95

INVENTORY:

Inventory-Workshops	<u>8,454.39</u>
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TOTAL INVENTORY

8,454.39

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,158,897.78</u>
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TOTAL EQUIPMENT & VEHICLES

1,158,897.78

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,087,233.27
Accumulated Depreciation	<u>(2,816,252.65)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,270,980.62

TOTAL FIXED ASSETS & INVENTORY

5,598,792.69

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of February 28, 2018

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,889,746.16</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(263,324.77)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(452,252.31)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(452,252.31)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>(172,547.41)</u>	
TOTAL CURRENT OPERATION		<u>(172,547.41)</u>
TOTAL CAPITAL & SURPLUS		<u>\$(5,889,746.16)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 28, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(2,774.43)	\$(12,396.08)	(0.4)	(0.2)
State Of Colo. Pasaar	0.00	(204.65)	0.0	0.0
State Funds - Case Management	(3,236.68)	(30,085.33)	(0.4)	(0.5)
State Funds - Management Fee	(1,690.38)	(17,934.41)	(0.2)	(0.3)
State Funds - Early Intervention	(27,000.00)	(217,341.92)	(3.7)	(3.8)
State Funds - FSSP	(10,194.30)	(81,554.39)	(1.4)	(1.4)
State Funds - SLS	(9,683.62)	(103,689.53)	(1.3)	(1.8)
State Funds - Children's Man. Fee	(1,798.31)	(14,386.52)	(0.2)	(0.3)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(0.8)
State Funds EI CM	(5,194.17)	(41,553.36)	(0.7)	(0.7)
State Funds EI M&G	(1,826.17)	(14,609.36)	(0.3)	(0.3)
Eligibility Determination Revenue	(1,500.00)	(6,375.80)	(0.2)	(0.1)
EI Indirect Revenue	<u>(3,402.03)</u>	<u>(27,155.54)</u>	<u>(0.5)</u>	<u>(0.5)</u>
TOTAL REVENUES-GENERAL	(68,300.09)	(613,937.57)	(9.4)	(10.9)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,500.00)	(12,957.68)	(0.2)	(0.2)
Quality Assurance	(6,800.00)	(55,596.64)	(0.9)	(1.0)
Medicaid Waiver - TCM	(35,221.01)	(312,946.78)	(4.8)	(5.5)
Medicaid Waiver - Residential	(322,257.59)	(2,752,957.41)	(44.2)	(48.7)
Medicaid Waiver - Sp. Hab	(87,746.45)	(729,202.37)	(12.0)	(12.9)
Medicaid Waiver - Transportation	(20,302.12)	(161,439.05)	(2.8)	(2.9)
Medicaid Waiver - Behavior	(1,264.50)	(11,992.59)	(0.2)	(0.2)
Medicaid Waiver - SLS	(27,861.50)	(251,215.01)	(3.8)	(4.4)
Medicaid Waiver Supp. Employmen	(10,440.71)	(93,540.89)	(1.4)	(1.7)
Medicaid Waiver Childrens HCBS	(324.12)	(2,725.68)	0.0	0.0
Medicaid Waiver - Vision	(1,477.00)	(8,505.00)	(0.2)	(0.2)
Medicaid Waiver - Sp Medical	(1,506.00)	(7,686.00)	(0.2)	(0.1)
CES - Waiver	<u>(11,911.86)</u>	<u>(28,265.21)</u>	<u>(1.6)</u>	<u>(0.5)</u>
TOTAL REVENUES-STATE ME	(528,612.86)	(4,429,030.31)	(72.5)	(78.4)
REVENUES-DEPT. OF ED PART C				
Part C Service Coordinator	(2,145.42)	(20,970.81)	(0.3)	(0.4)
Part C Management & General	(969.42)	(7,755.36)	(0.1)	(0.1)
Part C Indirect	(311.48)	(3,711.23)	0.0	(0.1)

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-COUNTY /P	\$(67,672.50)	\$(75,391.00)	(9.3)	(1.3)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(847.76)	(51,391.74)	(0.1)	(0.9)
Kelandy Trophy Shop	(7,682.30)	(7,682.30)	(1.1)	(0.1)
Downtown Duds	(719.90)	(3,723.17)	(0.1)	(0.1)
TOTAL REVENUES-WORKSHO	(9,249.96)	(62,797.21)	(1.3)	(1.1)
TOTAL REVENUES	(728,690.41)	(5,648,734.36)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	45,407.85	347,319.34	6.6	6.3
Professional Salaries	53,906.63	421,103.05	7.9	7.7
Admin Asst. Salaries	13,404.64	105,531.36	2.0	1.9
Managers Salaries	42,724.12	362,911.27	6.2	6.6
Direct Care Salaries	215,161.32	1,729,465.35	31.4	31.6
Transportation Salaries	5,939.80	45,603.59	0.9	0.8
Client-Salaries	1,453.87	12,760.32	0.2	0.2
Client-C.I.E.	1,195.00	7,967.78	0.2	0.1
Downtown Duds- Wages	385.26	1,618.34	0.1	0.0
F.I.C.A.	27,476.09	218,582.52	4.0	4.0
Health/Group Ins.	36,276.15	295,727.57	5.3	5.4
Unemployment Comp.	2,665.94	8,826.76	0.4	0.2
Workmans Compensation	18,770.36	135,080.53	2.7	2.5
Employee Physicals	0.00	1,941.00	0.0	0.0
Deferred Compensation	12,744.17	103,633.35	1.9	1.9
TOTAL SALARIES & BENEFITS	477,511.20	3,798,072.13	69.8	69.4
OPERATING EXPENSES:				
Dues & Subscriptions	50.00	13,653.25	0.0	0.2
Equipment Repairs/Maintenance	1,344.32	30,929.20	0.2	0.6
Telephone	6,630.59	55,207.18	1.0	1.0
Meetings & Conferences	2,501.29	9,185.79	0.4	0.2
Supplies	17,052.00	168,929.71	2.5	3.1

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Income Statement
for the period ending February 28, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Contract Services	57,562.33	512,080.45	8.4	9.4
General Insurance	5,237.75	41,902.00	0.8	0.8
Equipment Depreciation	2,165.56	15,454.28	0.3	0.3
Mileage	722.77	8,499.96	0.1	0.2
Postage & Freight	0.00	5,109.20	0.0	0.1
Administration-Acctg & Audit	0.00	196.21	0.0	0.0
Administration-Legal Fees	0.00	3,020.00	0.0	0.1
Food Stamps	2,044.99	19,966.49	0.3	0.4
MW/SIs Waiver-Client Expenses	2,155.95	17,067.10	0.3	0.3
CES - Client Needs	11,314.95	25,314.01	1.7	0.5
Fssp-Special Reserve	5,043.96	64,600.75	0.7	1.2
Client-Sales Tax	0.00	1,240.98	0.0	0.0
Client-Recycling Exp.	0.00	286.80	0.0	0.0
Food	13,122.99	92,307.94	1.9	1.7
Medical/Dental	1,617.27	11,793.57	0.2	0.2
Medical/Dental Vision	861.80	8,049.79	0.1	0.1
Medical/Dental-Wipes	1,199.25	6,693.95	0.2	0.1
Purchased Services	<u>5,362.00</u>	<u>51,464.00</u>	<u>0.8</u>	<u>0.9</u>
 TOTAL OPERATING EXPENSE	 135,989.77	 1,162,952.61	 19.9	 21.2
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,498.46	99,882.49	1.8	1.8
Occup.-Insurance	1,913.08	15,304.64	0.3	0.3
Occup.-Utilities	14,346.13	104,774.06	2.1	1.9
Occup.-Facility Maint./Repairs	19,802.31	95,353.46	2.9	1.7
Occup.-Rent	<u>1,196.00</u>	<u>9,732.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 49,755.98	 325,046.65	 7.3	 5.9
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,347.17	58,344.24	1.1	1.1
Trans.-Gas & Oil	11,492.10	110,379.21	1.7	2.0
Trans.-Maintenance & Repairs	646.78	22,410.26	0.1	0.4
Trans.-Insurance & License	<u>1,765.75</u>	<u>(1,018.15)</u>	<u>0.3</u>	<u>0.0</u>
 TOTAL TRANSPORTATION EX	 <u>21,251.80</u>	 <u>190,115.56</u>	 <u>3.1</u>	 <u>3.5</u>

EASTERN CO SERV. FOR THE DEV DISABLED
 Income Statement
 for the period ending February 28, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL EXPENDITURES	684,508.75	5,476,186.95	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$(44,181.66)</u>	<u>\$(172,547.41)</u>	<u>(100.0)</u>	<u>(100.0)</u>

