

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2021

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,965.73
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,585.09
BANK OF COLORADO STERLING	\$427,412.59
WRAY STATE BANK	\$255,191.61
GOLDEN BELT BANK	\$128,706.59
WELLS FARGO BANK	-\$22,559.65
WELLS FARGO MONEY MARKET	\$726,310.25
POINTS WEST BANK	\$251,682.31
EQUITABLE S&L MONEY MARKET:	\$256,977.29
BANK OF THE WEST	\$254,383.45
TBK Bank	\$764,403.30
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$763,184.57
PREPAID EXPENSE	\$165,823.38
WORKSHOP INVENTORY ON HAND:	\$8,886.21
CURRENT ASSETS	\$4,349,469.80
CURRENT LIABILITIES:	\$1,892,999.42
TOTAL NET WORKING CAPITAL	\$2,456,470.38

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2021
59% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	392566.30	968027.00	41%	1047718.00	37%
SLS MW/CES	30575.94	352991.00	9%	352248.00	9%
SLS STATE	12923.99	115341.00	11%	115737.00	11%
FSSP	34995.68	186282.00	19%	185508.00	19%
COMPREHENSIVE	3919705.56	7052225.00	56%	7139429.00	55%
ADMINISTRATION **	320091.50	573999.00	56%	316742.00	101%
ADULT CASE MGMT	385643.00	641345.00	60%	559580.00	69%
TOTAL ALL PROGRAMS:	5096501.97	9890210.00	52%	9716962.00	52%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	15399.96		14129.34	1270.62	
Trophy Shop	<u>3733.41</u>		<u>2043.32</u>	<u>1690.09</u>	
Total	19,133.37		16,172.66	2960.71	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$5,115,635.34				
TOTAL ALL REVENUE:	\$4,637,404.05				
YTD EXCESS (REVENUE)/LOSS:	\$478,231.29				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of January 31, 2021

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,965.73
Client Checking Accounts	159,017.08
Farmer State Bank of Brush	101,585.09
Bank of Colorado - Sterling	427,412.59
Wray State Bank	255,191.61
Golden Belt Bank (Morgan Federal)	128,706.59
Wells Fargo Bank	(22,559.65)
Wells Fargo Money Mkt	726,310.25
Points West Community Bank	251,682.31
Equitable S & L Money Mkt	256,977.29
Bank of the West	254,383.45
TBK Bank Colorado	764,403.30
Accounts Receivable	763,184.57
Prepaid Expense	<u>165,823.38</u>

TOTAL CURRENT ASSETS

\$ 4,340,583.59

INVENTORY:

Inventory-Workshops	<u>8,886.21</u>
---------------------	-----------------

TOTAL INVENTORY

8,886.21

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
----------------------	---------------

TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,140,250.65</u>
----------------------	---------------------

TOTAL EQUIPMENT & VEHICLES

1,140,250.65

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,122,831.53
Accumulated Depreciation	<u>(3,189,286.48)</u>

TOTAL BUILDINGS & IMPROVEMENTS

933,545.05

TOTAL FIXED ASSETS & INVENTORY

6,423,923.45

OTHER ASSETS:

Land	290,953.47
------	------------

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of January 31, 2021

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 6,714,876.92</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(313,780.61)	
TBK PPP Loan	(1,184,034.45)	
Accrued Annual Leave	(223,683.19)	
Annuity Program	49.50	
Accrued Wages	<u>(171,550.67)</u>	
TOTAL CURRENT LIABILITIES		(1,892,999.42)
LONG TERM LIABILITIES:		
Note Payable Cty Rd 34 (Equitable)	<u>(2,236.50)</u>	
TOTAL LIABILITIES		(1,895,235.92)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,248,047.28)</u>	
TOTAL SURPLUS		(5,248,047.28)
Equity	<u>478,231.29</u>	
TOTAL CURRENT OPERATION		<u>478,231.29</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,714,876.92)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(650.18)	\$(12,062.34)	(0.1)	(0.3)
State Funds - Case Management	(3,975.45)	(24,966.34)	(0.6)	(0.5)
State Funds - Management Fee	(365.45)	(3,202.05)	(0.1)	(0.1)
State Funds - Early Intervention	(15,000.00)	(120,803.75)	(2.2)	(2.6)
State Funds - FSSP	(7,214.02)	(27,511.71)	(1.0)	(0.6)
State Funds - SLS	(1,524.00)	(10,474.94)	(0.2)	(0.2)
State Funds - Children's Man. Fee	(268.23)	(2,175.47)	0.0	0.0
Non-Medicaid Functions	0.00	(266.13)	0.0	0.0
State Funds EI CM	(32,561.59)	(170,597.17)	(4.7)	(3.7)
CM Training	(588.09)	(588.09)	(0.1)	0.0
State Funds EI M&G	(17,601.99)	(89,625.83)	(2.6)	(1.9)
Eligibility Determination Revenue	0.00	(4,235.00)	0.0	(0.1)
EI Indirect Revenue	<u>(6,480.86)</u>	<u>(37,920.17)</u>	<u>(0.9)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(86,229.86)	(504,428.99)	(12.5)	(10.9)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(3,548.42)	(24,951.92)	(0.5)	(0.5)
Quality Assurance	(7,471.70)	(29,112.87)	(1.1)	(0.6)
EI TCM Revenue	(1,917.50)	(18,281.25)	(0.3)	(0.4)
Medicaid Waiver - TCM	(37,519.16)	(271,960.40)	(5.5)	(5.9)
Medicaid Waiver - Residential	(398,495.73)	(2,656,178.97)	(57.9)	(57.3)
Medicaid Waiver - Sp. Hab	(85,881.15)	(593,470.11)	(12.5)	(12.8)
Medicaid Waiver - Transportation	(921.52)	(6,368.32)	(0.1)	(0.1)
Medicaid Waiver - Behavior	0.00	(9,654.12)	0.0	(0.2)
Medicaid Waiver - SLS	(1,461.60)	(27,689.60)	(0.2)	(0.6)
Medicaid Waiver Supp. Employmen	(2,849.58)	(27,236.99)	(0.4)	(0.6)
Medicaid Waiver Childrens HCBS	(70.80)	(592.95)	0.0	0.0
Medicaid Waiver - Vision	(1,182.00)	(6,447.00)	(0.2)	(0.1)
Medicaid Waiver - Sp Medical	(776.00)	(5,420.00)	(0.1)	(0.1)
CES - Waiver	<u>(281.00)</u>	<u>(3,132.36)</u>	<u>0.0</u>	<u>(0.1)</u>
TOTAL REVENUES-STATE ME	(542,376.16)	(3,680,496.86)	(78.8)	(79.4)
REVENUES-ROOM & BOARD				
Client Room and Board	(47,600.00)	(342,340.50)	(6.9)	(7.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2021

	Current Period	Year to Date	M-T-D %	Y-T-D %
	_____	_____	_____	_____
TOTAL REVENUES-ROOM & B	(47,600.00)	(342,340.50)	(6.9)	(7.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(323.72)	(2,795.76)	0.0	(0.1)
Non-emergent Medical Revenue	0.00	(67.76)	0.0	0.0
Client Food Stamp Money	(8,979.43)	(59,152.78)	(1.3)	(1.3)
Misc. Donations	(50.00)	(22,052.19)	0.0	(0.5)
Other/Misc.	0.00	(727.06)	0.0	0.0
Insurance Monies	0.00	(7,986.56)	0.0	(0.2)
State Nvp	(154.64)	(1,082.48)	0.0	0.0
TOTAL REVENUES-OTHER NO	(9,507.79)	(93,864.59)	(1.4)	(2.0)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(14.35)	(100.45)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(14.35)	(100.45)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(2,197.64)	(14,129.34)	(0.3)	(0.3)
Kelandy Trophy Shop	(287.49)	(2,043.32)	0.0	0.0
TOTAL REVENUES-WORKSHO	(2,485.13)	(16,172.66)	(0.4)	(0.3)
TOTAL REVENUES	(688,213.29)	(4,637,404.05)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	41,624.51	303,913.53	5.9	5.9
Professional Salaries	68,190.19	503,503.73	9.6	9.8
Admin Asst. Salaries	22,651.86	170,981.84	3.2	3.3
Managers Salaries	50,348.40	375,542.06	7.1	7.3
Direct Care Salaries	245,962.40	1,746,175.39	34.7	34.1
Housekeeping/Maint. Salaries	2,979.75	21,094.65	0.4	0.4

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2021

	Current Period	Year to Date	M-T-D %	Y-T-D %
Transportation-Bus Driver Sal.	308.25	1,346.04	0.0	0.0
Other Salaries	0.00	21,550.67	0.0	0.4
Client-Salaries	702.88	10,620.48	0.1	0.2
F.I.C.A.	31,621.84	219,114.29	4.5	4.3
Health/Group Ins.	31,274.48	203,121.50	4.4	4.0
Unemployment Comp.	3,548.77	5,102.76	0.5	0.1
Workmans Compensation	26,738.95	185,011.00	3.8	3.6
Employee Physicals	19.00	323.00	0.0	0.0
Deferred Compensation	14,290.86	97,331.64	2.0	1.9
TOTAL SALARIES & BENEFITS	540,262.14	3,864,732.58	76.1	75.5
OPERATING EXPENSES:				
Dues & Subscriptions	3,612.29	10,185.29	0.5	0.2
Equipment Repairs/Maintenance	2,801.90	12,745.63	0.4	0.2
Telephone	7,295.03	48,040.84	1.0	0.9
Meetings & Conferences	153.28	2,229.37	0.0	0.0
Supplies	22,540.11	169,885.93	3.2	3.3
Contract Services	43,595.87	352,022.07	6.1	6.9
General Insurance	5,716.65	40,016.55	0.8	0.8
Equipment Depreciation	1,330.25	9,311.75	0.2	0.2
Mileage	501.40	4,377.78	0.1	0.1
Postage & Freight	0.00	3,813.00	0.0	0.1
Administration-Legal Fees	474.84	1,186.84	0.1	0.0
Food Stamps	8,979.43	59,655.32	1.3	1.2
Miscellaneous	0.00	312.24	0.0	0.0
MW/SIs Waiver-Client Expenses	766.00	6,208.26	0.1	0.1
ST/SIs-State Client Expenses	300.00	300.00	0.0	0.0
CES - Client Needs	344.00	3,147.69	0.0	0.1
Fssp-Special Reserve	5,184.33	34,935.90	0.7	0.7
Client-Sales Tax	0.00	(3,817.10)	0.0	(0.1)
Food	7,358.23	48,307.74	1.0	0.9
Medical/Dental	0.00	8,538.00	0.0	0.2
Medical/Dental Vision	667.00	7,019.30	0.1	0.1
Medical/Dental-Wipes	776.00	5,280.00	0.1	0.1
Purchased Services	1,808.24	10,122.96	0.3	0.2
TOTAL OPERATING EXPENSE	114,204.85	833,825.36	16.1	16.3

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,928.45	83,658.78	1.7	1.6
Occup.-Insurance	1,972.60	13,710.15	0.3	0.3
Occup.-Utilities	13,822.09	90,069.70	1.9	1.8
Occup.-Facility Maint./Repairs	5,249.18	48,941.51	0.7	1.0
Occup.-Rent	<u>1,179.00</u>	<u>8,259.46</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 34,151.32	 244,639.60	 4.8	 4.8
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	9,074.08	67,895.92	1.3	1.3
Trans.-Gas & Oil	6,220.49	50,135.89	0.9	1.0
Trans.-Maintenance & Repairs	57.20	17,365.95	0.0	0.3
Trans.-Insurance & License	<u>5,611.58</u>	<u>37,040.04</u>	<u>0.8</u>	<u>0.7</u>
 TOTAL TRANSPORTATION EX	 <u>20,963.35</u>	 <u>172,437.80</u>	 <u>3.0</u>	 <u>3.4</u>
 TOTAL EXPENDITURES	 709,581.66	 5,115,635.34	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 21,368.37</u>	<u>\$ 478,231.29</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending January 31, 2021

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(21,368.37)	\$(478,231.29)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,332.78	160,866.45
Decrease in Accounts Receivable	(156,369.32)	128,363.08
Increase in Inventory	(1.91)	(256.27)
Increase in Accounts Payable	<u>57,296.58</u>	<u>(322,858.67)</u>
Net cash provided by operations	(98,110.24)	(512,116.70)
Cash flows from investing activities :		
Increase in property and equipment	<u>(13,899.00)</u>	<u>(37,458.73)</u>
Net cash used by investing activitie	(13,899.00)	(37,458.73)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(112,009.24)	(549,575.43)
Cash and equivalents At Beginning Of Period	<u>3,523,584.88</u>	<u>3,961,151.07</u>
Cash and equivalents at end of period	<u><u>\$ 3,411,575.64</u></u>	<u><u>\$ 3,411,575.64</u></u>