

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2020

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$107,942.99
CLIENT CHECKING	\$98,228.24
FARMERS STATE BANK OF BRUSH	\$49,379.22
BANK OF COLORADO STERLING	\$281,680.65
WRAY STATE BANK	\$204,570.76
MORGAN FEDERAL BANK	\$128,543.26
WELLS FARGO BANK	\$325,782.38
WELLS FARGO MONEY MARKET	\$226,245.72
POINTS WEST BANK	\$225,986.89
EQUITABLE S&L MONEY MARKET:	\$230,984.95
BANK OF THE WEST	\$203,947.79
TBK Bank	\$228,041.65
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$855,480.27
PREPAID INSURANCE	\$39,960.65
WORKSHOP INVENTORY ON HAND:	\$8,404.46
CURRENT ASSETS	\$3,215,779.88
CURRENT LIABILITIES:	\$763,013.84
TOTAL NET WORKING CAPITAL	\$2,452,766.04

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2020
59% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	462093.66	878609.79	53%	921019.00	50%
SLS MW/CES	217254.53	457957.00	47%	435016.00	50%
SLS STATE	47372.94	100019.55	47%	110442.00	43%
FSSP	38310.71	120494.66	32%	120477.00	32%
COMPREHENSIVE	3948936.48	6914785.00	57%	7297466.00	54%
ADMINISTRATION **	312688.30	582032.00	54%	412550.00	76%
ADULT CASE MGMT	359518.84	714170.00	50%	475221.00	76%
TOTAL ALL PROGRAMS:	5386175.46	9768068.00	55%	9772191.00	55%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	65,341.25		75,333.47	(9992.22)	
Miscellaneous Funds:					
TOTAL ALL EXPENSES:	\$5,451,516.71				
TOTAL ALL REVENUE:	\$5,342,523.27				
YTD EXCESS (REVENUE)/LOSS:	\$108,993.44				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of January 31, 2020

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	107,942.99
Client Checking Accounts	98,228.24
Farmer State Bank of Brush	49,379.22
Bank of Colorado - Sterling	281,680.65
Wray State Bank	204,570.76
Morgan Federal Bank	128,543.26
Wells Fargo Bank	325,782.38
Wells Fargo Money Mkt	226,245.72
Points West Community Bank	225,986.89
Equitable S & L Money Mkt	230,984.95
Bank of the West	203,947.79
TBK Bank Colorado	228,041.65
Accounts Receivable	855,480.27
Prepaid Expense	<u>39,960.65</u>

TOTAL CURRENT ASSETS

\$ 3,207,375.42

INVENTORY:

Inventory-Workshops	<u>8,404.46</u>
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TOTAL INVENTORY

8,404.46

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,173,159.10</u>
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TOTAL EQUIPMENT & VEHICLES

1,173,159.10

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,232,230.46
Accumulated Depreciation	<u>(3,084,503.81)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,147,726.65

TOTAL FIXED ASSETS & INVENTORY

5,537,323.58

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of January 31, 2020

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 5,828,277.05</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(231,262.86)	
Deferred Revenue	(183,391.35)	
Accrued Annual Leave	(183,461.63)	
Accrued Wages	<u>(164,898.00)</u>	
TOTAL CURRENT LIABILITIES		(763,013.84)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(763,013.84)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,124,431.64)</u>	
TOTAL SURPLUS		(5,124,431.64)
Equity	<u>108,993.44</u>	
TOTAL CURRENT OPERATION		<u>108,993.44</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(5,828,277.05)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(3,801.53)	\$(16,340.68)	(0.5)	(0.3)
State Funds - Case Management	(3,393.67)	(23,755.69)	(0.4)	(0.4)
State Funds - Management Fee	7,648.54	(11,903.22)	1.0	(0.2)
State Funds - Early Intervention	(29,262.34)	(225,853.85)	(3.7)	(4.2)
State Funds - FSSP	(10,304.94)	(72,134.58)	(1.3)	(1.4)
State Funds - SLS	(9,734.99)	(68,144.93)	(1.2)	(1.3)
State Funds - Children's Man. Fee	(1,814.58)	(12,702.06)	(0.2)	(0.2)
Non-Medicaid Functions	(3,552.44)	(26,705.07)	(0.4)	(0.5)
State Funds EI CM	(24,784.14)	(126,032.20)	(3.1)	(2.4)
State Funds EI M&G	(8,003.64)	(76,881.24)	(1.0)	(1.4)
Eligibility Determination Revenue	(262.57)	(1,837.99)	0.0	0.0
EI Indirect Revenue	<u>(6,212.54)</u>	<u>(42,746.26)</u>	<u>(0.8)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(93,478.84)	(705,037.77)	(11.8)	(13.2)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,106.79)	(10,595.34)	(0.1)	(0.2)
Quality Assurance	(7,292.54)	(50,472.18)	(0.9)	(0.9)
EI TCM Revenue	(3,607.50)	(28,242.50)	(0.5)	(0.5)
Medicaid Waiver - TCM	(26,288.82)	(182,134.59)	(3.3)	(3.4)
Medicaid Waiver - Residential	(402,765.84)	(2,673,016.21)	(50.7)	(50.0)
Medicaid Waiver - Sp. Hab	(114,107.56)	(758,396.62)	(14.4)	(14.2)
Medicaid Waiver - Transportation	(23,137.80)	(152,497.38)	(2.9)	(2.9)
Medicaid Waiver - Behavior	(2,038.20)	(14,731.80)	(0.3)	(0.3)
Medicaid Waiver - SLS	(34,361.50)	(196,925.01)	(4.3)	(3.7)
Medicaid Waiver Supp. Employmen	(8,559.52)	(58,832.86)	(1.1)	(1.1)
Medicaid Waiver Childrens HCBS	(509.58)	(2,440.62)	(0.1)	0.0
Medicaid Waiver - Vision	(1,523.00)	(7,833.00)	(0.2)	(0.1)
Medicaid Waiver - Sp Medical	(1,773.00)	(10,593.00)	(0.2)	(0.2)
CES - Waiver	(2,336.86)	(22,601.62)	(0.3)	(0.4)
MW Rev Almar Residential	<u>0.00</u>	<u>(1,000.00)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-STATE ME	(629,408.51)	(4,170,312.73)	(79.2)	(78.1)
REVENUES-ROOM & BOARD				
Client Room and Board	(49,434.00)	(344,657.27)	(6.2)	(6.5)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(49,434.00)	(344,657.27)	(6.2)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(488.80)	(3,107.17)	(0.1)	(0.1)
Non-emergent Medical Revenue	(502.92)	(4,515.28)	(0.1)	(0.1)
Client Food Stamp Money	(1,847.54)	(14,014.41)	(0.2)	(0.3)
Misc. Donations	(4,243.00)	(7,291.23)	(0.5)	(0.1)
School Districts	(3,756.26)	(10,603.66)	(0.5)	(0.2)
Other/Misc.	0.00	(351.00)	0.0	0.0
Gain On Sale	(600.00)	(800.00)	(0.1)	0.0
State Nvp	<u>(154.64)</u>	<u>(1,082.48)</u>	0.0	0.0
TOTAL REVENUES-OTHER NO	(11,593.16)	(41,765.23)	(1.5)	(0.8)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>2,523.95</u>	<u>(311.30)</u>	0.3	0.0
TOTAL REVENUES-PRIVATE P	2,523.95	(311.30)	0.3	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Washington County	<u>(5,105.50)</u>	<u>(5,105.50)</u>	(0.6)	(0.1)
TOTAL REVENUES-COUNTY /P	(5,105.50)	(5,105.50)	(0.6)	(0.1)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(4,862.68)	(49,420.46)	(0.6)	(0.9)
Kelandy Trophy Shop	(1,253.11)	(12,896.95)	(0.2)	(0.2)
Downtown Duds	<u>(1,857.42)</u>	<u>(13,016.06)</u>	(0.2)	(0.2)
TOTAL REVENUES-WORKSHO	(7,973.21)	(75,333.47)	(1.0)	(1.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	\$(794,469.27)	\$(5,342,523.27)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	62,411.22	313,497.18	6.3	5.8
Professional Salaries	97,136.04	474,386.73	9.8	8.7
Admin Asst. Salaries	25,917.07	127,209.61	2.6	2.3
Managers Salaries	74,320.65	361,243.40	7.5	6.6
Direct Care Salaries	365,611.35	1,867,989.86	37.0	34.3
Housekeeping/Maint. Salaries	4,623.01	21,395.71	0.5	0.4
Transportation-Bus Driver Sal.	7,280.44	43,145.49	0.7	0.8
Other Salaries	0.00	14,898.00	0.0	0.3
Client-Salaries	2,386.89	13,490.63	0.2	0.2
Client-C.I.E.	1,810.79	9,726.90	0.2	0.2
Downtown Duds- Wages	210.00	4,974.47	0.0	0.1
F.I.C.A.	47,678.44	226,952.26	4.8	4.2
Health/Group Ins.	29,720.09	193,155.86	3.0	3.5
Unemployment Comp.	4,270.03	6,923.66	0.4	0.1
Workmans Compensation	19,736.33	133,337.64	2.0	2.4
Employee Physicals	490.00	2,099.02	0.0	0.0
Deferred Compensation	19,356.28	91,733.07	2.0	1.7
TOTAL SALARIES & BENEFITS	762,958.63	3,906,159.49	77.2	71.7
OPERATING EXPENSES:				
Dues & Subscriptions	3,331.56	14,771.78	0.3	0.3
Equipment Repairs/Maintenance	1,785.08	16,296.84	0.2	0.3
Telephone	6,768.92	45,489.96	0.7	0.8
Meetings & Conferences	1,207.96	6,073.29	0.1	0.1
Supplies	28,664.25	186,506.23	2.9	3.4
Contract Services	68,968.33	493,488.50	7.0	9.1
General Insurance	5,520.18	38,641.26	0.6	0.7
Equipment Depreciation	1,218.25	8,527.75	0.1	0.2
Mileage	743.94	10,635.74	0.1	0.2
Postage & Freight	117.19	3,186.50	0.0	0.1
Administration-Acctg & Audit	0.00	12,900.00	0.0	0.2
Administration-Legal Fees	0.00	1,646.00	0.0	0.0
Food Stamps	1,847.54	14,014.41	0.2	0.3
Miscellaneous	0.00	991.25	0.0	0.0
MW/Sl's Waiver-Client Expenses	7,241.90	14,597.54	0.7	0.3
CES - Client Needs	2,445.14	21,104.11	0.2	0.4

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Fssp-Special Reserve	5,755.47	38,040.03	0.6	0.7
Client-Sales Tax	8.00	1,087.47	0.0	0.0
Client-Recycling Exp.	0.00	98.80	0.0	0.0
Food	14,132.73	85,485.13	1.4	1.6
Medical/Dental	1,775.00	12,676.96	0.2	0.2
Medical/Dental Vision	1,553.00	7,835.00	0.2	0.1
Medical/Dental-Wipes	1,624.00	10,256.00	0.2	0.2
Purchased Services	<u>0.00</u>	<u>23,758.00</u>	<u>0.0</u>	<u>0.4</u>
 TOTAL OPERATING EXPENSE	 154,708.44	 1,068,108.55	 15.7	 19.6
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,917.91	85,866.93	1.2	1.6
Occup.-Insurance	1,905.50	13,338.50	0.2	0.2
Occup.-Utilities	15,392.54	96,034.36	1.6	1.8
Occup.-Facility Maint./Repairs	7,432.90	67,195.94	0.8	1.2
Occup.-Rent	<u>1,629.00</u>	<u>11,443.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 38,277.85	 273,878.73	 3.9	 5.0
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,377.98	55,673.66	0.7	1.0
Trans.-Gas & Oil	12,542.27	92,287.60	1.3	1.7
Trans.-Maintenance & Repairs	9,213.06	32,784.20	0.9	0.6
Trans.-Insurance & License	<u>3,348.67</u>	<u>22,624.48</u>	<u>0.3</u>	<u>0.4</u>
 TOTAL TRANSPORTATION EX	 <u>32,481.98</u>	 <u>203,369.94</u>	 <u>3.3</u>	 <u>3.7</u>
 TOTAL EXPENDITURES	 988,426.90	 5,451,516.71	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 193,957.63</u>	<u>\$ 108,993.44</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending January 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(193,957.63)	\$(108,993.44)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	20,514.14	150,068.34
Decrease in Accounts Receivable	31,294.63	270,847.11
Increase in Inventory	4.02	(358.39)
Increase in Accounts Payable	<u>(59,572.34)</u>	<u>(59,974.88)</u>
Net cash provided by operations	(201,717.18)	251,588.74
Cash flows from investing activities :		
Increase in property and equipment	<u>(80,000.00)</u>	<u>(178,478.85)</u>
Net cash used by investing activitie	(80,000.00)	(178,478.85)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(281,717.18)	73,109.89
Cash and equivalents At Beginning Of Period	<u>2,593,651.68</u>	<u>2,238,824.61</u>
Cash and equivalents at end of period	<u><u>\$ 2,311,934.50</u></u>	<u><u>\$ 2,311,934.50</u></u>