

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2018

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,711.03
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$20,688.95
BANK OF COLORADO STERLING	\$322,118.52
WRAY STATE BANK	\$203,143.99
MORGAN FEDERAL BANK	\$197,813.65
WELLS FARGO BANK	\$325,772.00
WELLS FARGO MONEY MARKET	\$225,799.01
POINTS WEST BANK	\$154,342.02
EQUITABLE S&L MONEY MARKET:	\$230,247.07
BANK OF THE WEST	\$193,210.25
TBK Bank	\$226,749.14
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$816,210.81
PREPAID INSURANCE	\$36,301.70
WORKSHOP INVENTORY ON HAND:	\$8,205.70
CURRENT ASSETS	\$3,170,206.82
CURRENT LIABILITIES:	\$472,807.11
TOTAL NET WORKING CAPITAL	\$2,697,399.71

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
January 31, 2018
59% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	342773.48	536096.42	64%	572144.00	60%
SLS MW/CES	233553.97	380671.00	61%	334437.00	70%
SLS STATE	63301.48	142649.00	44%	102546.00	62%
FSSP	59556.79	122331.58	49%	131920.00	45%
COMPREHENSIVE	3435702.10	6435636.00	53%	6646035.00	52%
ADMINISTRATION **	264740.90	509042.00	52%	423608.00	62%
ADULT CASE MGMT	345673.16	637253.00	54%	592401.00	58%
TOTAL ALL PROGRAMS:	4745301.88	8763679.00	54%	8803091.00	54%

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	8496.19		3003.27	5492.92
Other Workshop Contracts	37581.60		50543.98	(12962.38)
	0.00		0.00	0.00

Miscellaneous Funds:
NVP/HUD

TOTAL ALL EXPENSES:	\$4,791,379.67
TOTAL ALL REVENUE:	\$4,920,043.95
YTD EXCESS (REVENUE)/LOSS:	(\$128,664.28)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of January 31, 2018

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,711.03
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	20,688.95
Bank of Colorado - Sterling	322,118.52
Wray State Bank	203,143.99
Morgan Federal Bank	197,813.65
Wells Fargo Bank	325,772.00
Wells Fargo Money Mkt	225,799.01
Points West Community Bank	154,342.02
Equitable S & L Money Mkt	230,247.07
Bank of the West	193,210.25
Northstar Bank Colorado	226,749.14
Accounts Receivable	816,210.81
Prepaid Expense	<u>36,301.70</u>

TOTAL CURRENT ASSETS

\$ 3,162,001.12

INVENTORY:

Inventory-Workshops	<u>8,205.70</u>
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TOTAL INVENTORY

8,205.70

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,122,707.78</u>
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TOTAL EQUIPMENT & VEHICLES

1,122,707.78

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,076,133.27
Accumulated Depreciation	<u>(2,794,241.46)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,281,891.81

TOTAL FIXED ASSETS & INVENTORY

5,575,464.36

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of January 31, 2018

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,866,417.83</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(283,879.57)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(472,807.11)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(472,807.11)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>(128,664.28)</u>	
TOTAL CURRENT OPERATION		<u>(128,664.28)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (5,866,417.83)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(2,805.97)	\$(9,621.65)	(0.4)	(0.2)
State Of Colo. Pasaar	0.00	(204.65)	0.0	0.0
State Funds - Case Management	(3,831.79)	(26,848.65)	(0.5)	(0.5)
State Funds - Management Fee	(2,132.27)	(16,244.03)	(0.3)	(0.3)
State Funds - Early Intervention	(25,685.33)	(190,341.92)	(3.6)	(3.9)
State Funds - FSSP	(10,194.30)	(71,360.09)	(1.4)	(1.5)
State Funds - SLS	(12,079.46)	(94,005.91)	(1.7)	(1.9)
State Funds - Children's Man. Fee	(1,798.31)	(12,588.21)	(0.3)	(0.3)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(0.9)
State Funds EI CM	(5,194.17)	(36,359.19)	(0.7)	(0.7)
State Funds EI M&G	(1,826.17)	(12,783.19)	(0.3)	(0.3)
Eligibility Determination Revenue	(500.00)	(4,875.80)	(0.1)	(0.1)
EI Indirect Revenue	<u>(3,368.55)</u>	<u>(23,753.51)</u>	<u>(0.5)</u>	<u>(0.5)</u>
TOTAL REVENUES-GENERAL	(69,416.32)	(545,637.48)	(9.7)	(11.1)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,400.00)	(11,457.68)	(0.2)	(0.2)
Quality Assurance	(6,800.00)	(48,796.64)	(0.9)	(1.0)
Medicaid Waiver - TCM	(45,856.50)	(277,725.77)	(6.4)	(5.6)
Medicaid Waiver - Residential	(352,820.75)	(2,430,699.82)	(49.1)	(49.4)
Medicaid Waiver - Sp. Hab	(93,818.90)	(641,455.92)	(13.1)	(13.0)
Medicaid Waiver - Transportation	(22,195.50)	(141,136.93)	(3.1)	(2.9)
Medicaid Waiver - Behavior	(1,316.16)	(10,728.09)	(0.2)	(0.2)
Medicaid Waiver - SLS	(32,423.14)	(223,353.51)	(4.5)	(4.5)
Medicaid Waiver Supp. Employmen	(11,097.34)	(83,100.18)	(1.5)	(1.7)
Medicaid Waiver Childrens HCBS	(367.92)	(2,401.56)	(0.1)	0.0
Medicaid Waiver - Vision	0.00	(7,028.00)	0.0	(0.1)
Medicaid Waiver - Sp Medical	(880.00)	(6,180.00)	(0.1)	(0.1)
CES - Waiver	<u>(618.26)</u>	<u>(16,353.35)</u>	<u>(0.1)</u>	<u>(0.3)</u>
TOTAL REVENUES-STATE ME	(569,594.47)	(3,900,417.45)	(79.3)	(79.3)
REVENUES-DEPT. OF ED PART C				
Part C Service Coordinator	(2,145.42)	(18,825.39)	(0.3)	(0.4)
Part C Management & General	(969.42)	(6,785.94)	(0.1)	(0.1)
Part C Indirect	(311.48)	(3,399.75)	0.0	(0.1)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-DEPT. OF	(3,426.32)	(29,011.08)	(0.5)	(0.6)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(46,524.40)</u>	<u>(321,063.04)</u>	<u>(6.5)</u>	<u>(6.5)</u>
TOTAL REVENUES-ROOM & B	(46,524.40)	(321,063.04)	(6.5)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(227.91)	(1,657.69)	0.0	0.0
Non-emergent Medical Revenue	(712.61)	(3,634.29)	(0.1)	(0.1)
Client Food Stamp Money	(2,511.13)	(18,477.50)	(0.3)	(0.4)
Misc. Donations	(651.16)	(5,530.16)	(0.1)	(0.1)
School Districts	(1,219.75)	(7,421.76)	(0.2)	(0.2)
Other/Misc.	875.00	(6,130.93)	0.1	(0.1)
Gain On Sale	(400.00)	(4,150.00)	(0.1)	(0.1)
Insurance Monies	0.00	(5,736.39)	0.0	(0.1)
State Nvp	<u>(154.64)</u>	<u>(1,082.48)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(5,002.20)	(53,821.20)	(0.7)	(1.1)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(2,601.55)</u>	<u>(8,827.95)</u>	<u>(0.4)</u>	<u>(0.2)</u>
TOTAL REVENUES-PRIVATE P	(2,601.55)	(8,827.95)	(0.4)	(0.2)
REVENUES-COUNTY/PUBLIC FUNDS				
Yuma County	(6,037.25)	(6,037.25)	(0.8)	(0.1)
Washington County	<u>(1,681.25)</u>	<u>(1,681.25)</u>	<u>(0.2)</u>	<u>0.0</u>
TOTAL REVENUES-COUNTY /P	(7,718.50)	(7,718.50)	(1.1)	(0.2)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(12,994.42)	(50,543.98)	(1.8)	(1.0)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Downtown Duds	(734.14)	(3,003.27)	(0.1)	(0.1)
TOTAL REVENUES-WORKSHO	(13,728.56)	(53,547.25)	(1.9)	(1.1)
TOTAL REVENUES	(718,012.32)	(4,920,043.95)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,305.14	301,911.49	6.1	6.3
Professional Salaries	51,305.59	367,196.42	7.3	7.7
Admin Asst. Salaries	13,419.80	92,126.72	1.9	1.9
Managers Salaries	46,726.47	320,187.15	6.6	6.7
Direct Care Salaries	239,221.89	1,514,038.83	33.9	31.6
Transportation Salaries	5,272.52	39,653.59	0.7	0.8
Client-Salaries	802.47	11,306.45	0.1	0.2
Client-C.I.E.	766.13	6,772.78	0.1	0.1
Downtown Duds- Wages	435.27	1,233.08	0.1	0.0
F.I.C.A.	29,094.44	191,085.37	4.1	4.0
Health/Group Ins.	33,392.97	259,451.42	4.7	5.4
Unemployment Comp.	2,837.30	6,158.75	0.4	0.1
Workmans Compensation	18,617.04	116,310.17	2.6	2.4
Employee Physicals	520.00	1,941.00	0.1	0.0
Deferred Compensation	13,379.39	90,889.18	1.9	1.9
TOTAL SALARIES & BENEFITS	499,096.42	3,320,262.40	70.7	69.3
OPERATING EXPENSES:				
Dues & Subscriptions	3,485.25	13,603.25	0.5	0.3
Equipment Repairs/Maintenance	1,044.58	29,584.88	0.1	0.6
Telephone	6,727.90	48,576.59	1.0	1.0
Meetings & Conferences	497.96	6,684.50	0.1	0.1
Supplies	23,693.17	151,877.71	3.4	3.2
Contract Services	65,222.08	454,518.12	9.2	9.5
General Insurance	5,237.75	36,664.25	0.7	0.8
Equipment Depreciation	2,165.56	13,288.72	0.3	0.3
Mileage	1,917.11	7,777.19	0.3	0.2
Postage & Freight	1,322.00	5,109.20	0.2	0.1
Administration-Acctg & Audit	0.00	196.21	0.0	0.0
Administration-Legal Fees	750.00	3,020.00	0.1	0.1
Food Stamps	2,511.13	17,921.50	0.4	0.4

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending January 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
MW/SIs Waiver-Client Expenses	2,535.40	14,911.15	0.4	0.3
CES - Client Needs	614.05	13,999.06	0.1	0.3
Fssp-Special Reserve	6,686.46	59,556.79	0.9	1.2
Client-Sales Tax	0.00	1,240.98	0.0	0.0
Client-Recycling Exp.	118.60	286.80	0.0	0.0
Food	11,827.86	79,184.95	1.7	1.7
Medical/Dental	1,338.00	10,176.30	0.2	0.2
Medical/Dental Vision	385.00	7,187.99	0.1	0.2
Medical/Dental-Wipes	728.00	5,494.70	0.1	0.1
Purchased Services	<u>5,838.00</u>	<u>46,102.00</u>	<u>0.8</u>	<u>1.0</u>
 TOTAL OPERATING EXPENSE	 144,645.86	 1,026,962.84	 20.5	 21.4
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,498.46	87,384.03	1.8	1.8
Occup.-Insurance	1,913.08	13,391.56	0.3	0.3
Occup.-Utilities	12,472.08	90,427.93	1.8	1.9
Occup.-Facility Maint./Repairs	9,052.45	75,551.15	1.3	1.6
Occup.-Rent	<u>1,258.00</u>	<u>8,536.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 37,194.07	 275,290.67	 5.3	 5.7
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,347.17	50,997.07	1.0	1.1
Trans.-Gas & Oil	13,455.33	98,887.11	1.9	2.1
Trans.-Maintenance & Repairs	4,352.27	21,763.48	0.6	0.5
Trans.-Insurance & License	<u>(57.11)</u>	<u>(2,783.90)</u>	<u>0.0</u>	<u>(0.1)</u>
 TOTAL TRANSPORTATION EX	 <u>25,097.66</u>	 <u>168,863.76</u>	 <u>3.6</u>	 <u>3.5</u>
 TOTAL EXPENDITURES	 706,034.01	 4,791,379.67	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(11,978.31)</u>	<u>\$(128,664.28)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending January 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 11,978.31	\$ 128,664.28
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,011.19	151,669.82
Decrease in Accounts Receivable	(81,550.34)	118,294.84
Increase in Inventory	1,217.10	(820.32)
Increase in Accounts Payable	<u>36,069.82</u>	<u>(330,696.61)</u>
Net cash provided by operations	(10,273.92)	67,112.01
Cash flows from investing activities :		
Increase in property and equipment	<u>(5,307.55)</u>	<u>(125,428.67)</u>
Net cash used by investing activitie	(5,307.55)	(125,428.67)
Cash flows from financing activities :		
Net Increase In Cash And Equivalentents	(15,581.47)	(58,316.66)
Cash and equivalentents At Beginning Of Period	<u>2,325,070.08</u>	<u>2,367,805.27</u>
Cash and equivalentents at end of period	<u><u>\$ 2,309,488.61</u></u>	<u><u>\$ 2,309,488.61</u></u>