

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$87,991.83
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$101,013.27
BANK OF COLORADO STERLING	\$283,072.18
WRAY STATE BANK	\$259,510.17
GOLDEN BELT BANK	\$129,260.20
WELLS FARGO BANK	\$660,128.11
WELLS FARGO MONEY MARKET	\$727,431.37
POINTS WEST BANK	\$275,908.59
EQUITABLE S&L MONEY MARKET:	\$259,320.08
BANK OF THE WEST	\$254,582.73
TBK Bank	\$719,040.38
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$1,071,024.70
PREPAID EXPENSE	\$61,722.33
WORKSHOP INVENTORY ON HAND:	\$11,651.81
CURRENT ASSETS	\$5,026,588.63
CURRENT LIABILITIES:	\$887,298.97
TOTAL NET WORKING CAPITAL	\$4,139,289.66

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2023
17% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	155129.10	875501.00	18%	1024848.00	15%
SLS MW/CES	43240.94	249800.00	17%	236119.00	18%
SLS STATE	11326.03	96026.00	12%	64751.00	17%
FSSP	20563.07	134645.00	15%	64272.00	32%
COMPREHENSIVE	1016173.24	6778419.00	15%	7111064.00	14%
ADMINISTRATION **	95569.36	584339.00	16%	452793.00	21%
ADULT CASE MGMT	122836.56	773518.00	16%	614861.00	20%
TOTAL ALL PROGRAMS:	1464838.30	9492248.00	15%	9568708.00	15%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	2860.03		7797.00	(4936.97)	
Trophy Shop	<u>1235.60</u>		<u>301.28</u>	<u>934.32</u>	
Total	4,095.63		8,098.28	(4002.65)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$1,468,933.93				
TOTAL ALL REVENUE:	\$1,601,919.58				
YTD EXCESS (REVENUE)/LOSS:	(\$132,985.65)				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

Balance Sheet
as of August 31, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	87,991.83
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	101,013.27
Bank of Colorado - Sterling	283,072.18
Wray State Bank	259,510.17
Golden Belt Bank (Morgan Federal)	129,260.20
Wells Fargo Bank	660,128.11
Wells Fargo Money Mkt	727,431.37
Points West Community Bank	275,908.59
Equitable S & L Money Mkt	259,320.08
Bank of the West	254,582.73
TBK Bank Colorado	719,040.38
Accounts Receivable	1,071,024.70
Prepaid Expense	<u>61,722.33</u>

TOTAL CURRENT ASSETS		\$ 5,014,936.82
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INVENTORY:

Inventory-Workshops	<u>11,651.81</u>
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TOTAL INVENTORY		11,651.81
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FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES		657.95
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EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,061,055.45</u>
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TOTAL EQUIPMENT & VEHICLES		1,061,055.45
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BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,040,495.13
Accumulated Depreciation	<u>(3,534,399.68)</u>

TOTAL BUILDINGS & IMPROVEMENTS		<u>506,095.45</u>
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TOTAL FIXED ASSETS & INVENTORY		<u>6,594,397.48</u>
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OTHER ASSETS:

Land	282,953.47
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Balance Sheet
as of August 31, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u><u>\$ 6,877,350.95</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(322,584.02)	
Accrued Annual Leave	(214,304.62)	
MassMutual 5%	61.20	
FAMLI-.45%	(3,927.43)	
FAMLI-EE .45%	(3,944.10)	
Accrued Wages	<u>(342,600.00)</u>	
TOTAL CURRENT LIABILITIES		(887,298.97)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(887,298.97)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,807,241.32)</u>	
TOTAL SURPLUS		(5,807,241.32)
Equity	<u>(132,985.65)</u>	
TOTAL CURRENT OPERATION		<u>(132,985.65)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,877,350.95)</u></u>

Income Statement
for the period ending August 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(350.09)	\$(1,050.27)	0.0	(0.1)
State Funds - Case Management	(4,091.07)	(6,312.80)	(0.5)	(0.4)
State Funds - Management Fee	(755.85)	(1,511.70)	(0.1)	(0.1)
State Funds - Early Intervention	(53,580.75)	(73,493.25)	(6.4)	(4.6)
State Funds - FSSP	(6,905.00)	(16,775.69)	(0.8)	(1.0)
State Funds - SLS	(6,166.34)	(11,326.03)	(0.7)	(0.7)
State Funds - Children's Man. Fee	(288.85)	(577.70)	0.0	0.0
State Funds EI CM	(18,000.00)	(34,000.00)	(2.2)	(2.1)
State Funds EI M&G	(13,000.00)	(25,000.00)	(1.6)	(1.6)
EI Indirect Revenue	<u>(8,458.08)</u>	<u>(13,249.33)</u>	<u>(1.0)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(111,596.03)	(183,296.77)	(13.3)	(11.4)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(6,701.20)	(11,698.52)	(0.8)	(0.7)
Quality Assurance	(5,597.13)	(8,551.59)	(0.7)	(0.5)
EI TCM Revenue	(5,341.98)	(9,522.66)	(0.6)	(0.6)
Medicaid Waiver - TCM	(34,935.54)	(68,423.75)	(4.2)	(4.3)
Medicaid Waiver - Residential	(441,943.39)	(880,655.68)	(52.8)	(55.0)
Medicaid Waiver - Sp. Hab	(116,096.71)	(221,068.31)	(13.9)	(13.8)
Medicaid Waiver - Transportation	(30,291.97)	(56,806.51)	(3.6)	(3.5)
Medicaid Waiver - Behavior	0.00	(2,007.50)	0.0	(0.1)
Medicaid Waiver - SLS	(19,494.97)	(40,733.81)	(2.3)	(2.5)
Medicaid Waiver Supp. Employmen	(4,591.32)	(8,154.72)	(0.5)	(0.5)
Medicaid Waiver Childrens HCBS	(126.49)	(262.71)	0.0	0.0
Medicaid Waiver - Vision	(123.00)	(3,227.00)	0.0	(0.2)
Medicaid Waiver - Sp Medical	(1,432.00)	(2,024.00)	(0.2)	(0.1)
CES - Waiver	<u>(290.00)</u>	<u>(660.26)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-STATE ME	(666,965.70)	(1,313,797.02)	(79.7)	(82.0)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(42,215.90)</u>	<u>(82,166.80)</u>	<u>(5.0)</u>	<u>(5.1)</u>
TOTAL REVENUES-ROOM & B	(42,215.90)	(82,166.80)	(5.0)	(5.1)

Income Statement
for the period ending August 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(1,493.89)	(2,867.69)	(0.2)	(0.2)
Client Food Stamp Money	(2,286.99)	(4,496.32)	(0.3)	(0.3)
Misc. Donations	0.00	(250.00)	0.0	0.0
Other/Misc.	<u>(6,907.02)</u>	<u>(6,915.02)</u>	<u>(0.8)</u>	<u>(0.4)</u>
TOTAL REVENUES-OTHER NO	(10,687.90)	(14,529.03)	(1.3)	(0.9)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(16.17)</u>	<u>(31.68)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(16.17)	(31.68)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(5,542.00)	(7,797.00)	(0.7)	(0.5)
Kelandy Trophy Shop	<u>0.00</u>	<u>(301.28)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-WORKSHO	(5,542.00)	(8,098.28)	(0.7)	(0.5)
TOTAL REVENUES	(837,023.70)	(1,601,919.58)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	57,981.94	94,716.29	7.6	6.4
Professional Salaries	59,339.76	115,940.33	7.8	7.9
Admin Asst. Salaries	27,991.25	44,466.00	3.7	3.0
Managers Salaries	49,701.06	87,952.96	6.5	6.0
Direct Care Salaries	215,025.12	506,422.66	28.3	34.5
Housekeeping/Maint. Salaries	4,893.68	8,620.21	0.6	0.6
Transportation-Bus Driver Sal.	5,151.38	8,293.86	0.7	0.6
Other Salaries	<u>0.00</u>	<u>21,300.00</u>	<u>0.0</u>	<u>1.5</u>
Client-Salaries	1,487.86	2,174.27	0.2	0.1
F.I.C.A.	31,155.81	52,242.39	4.1	3.6
Health/Group Ins.	22,685.88	36,815.83	3.0	2.5
Unemployment Comp.	732.22	1,430.15	0.1	0.1

Income Statement
for the period ending August 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Workmans Compensation	26,149.73	26,468.88	3.4	1.8
Employee Physicals	0.00	57.00	0.0	0.0
Deferred Compensation	<u>14,272.85</u>	<u>23,451.57</u>	<u>1.9</u>	<u>1.6</u>
 TOTAL SALARIES & BENEFITS	 516,568.54	 1,030,352.40	 67.9	 70.1
 OPERATING EXPENSES:				
Dues & Subscriptions	60.00	3,040.49	0.0	0.2
Equipment Repairs/Maintenance	1,825.00	2,153.00	0.2	0.1
Telephone	5,514.41	10,400.82	0.7	0.7
Meetings & Conferences	1,612.37	3,397.65	0.2	0.2
Supplies	28,511.91	57,589.02	3.7	3.9
Contract Services	99,425.08	144,005.51	13.1	9.8
General Insurance	6,780.77	13,561.54	0.9	0.9
Equipment Depreciation	562.73	1,211.56	0.1	0.1
Mileage	1,296.93	2,522.21	0.2	0.2
Postage & Freight	2,178.00	2,178.00	0.3	0.1
Administration-Legal Fees	350.00	1,220.00	0.0	0.1
Food Stamps	2,286.99	4,496.32	0.3	0.3
MW/SIs Waiver-Client Expenses	1,350.47	5,093.47	0.2	0.3
CES - Client Needs	2,012.52	2,012.52	0.3	0.1
Fssp-Special Reserve	10,192.38	20,563.07	1.3	1.4
Client-Sales Tax	0.00	29.85	0.0	0.0
Food	12,479.18	19,386.21	1.6	1.3
Medical/Dental	1,650.00	1,650.00	0.2	0.1
Medical/Dental Vision	323.80	2,234.80	0.0	0.2
Medical/Dental-Wipes	592.00	1,184.00	0.1	0.1
Purchased Services	<u>4,189.89</u>	<u>8,401.36</u>	<u>0.6</u>	<u>0.6</u>
 TOTAL OPERATING EXPENSE	 183,194.43	 306,331.40	 24.1	 20.9
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,394.08	22,838.19	1.5	1.6
Occup.-Insurance	2,314.98	4,629.96	0.3	0.3
Occup.-Utilities	15,190.91	28,678.76	2.0	2.0
Occup.-Facility Maint./Repairs	4,528.30	23,353.09	0.6	1.6
Occup.-Rent	250.00	500.00	0.0	0.0

Income Statement
for the period ending August 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL OCCUPANCY EXPENS	\$ 33,678.27	\$ 80,000.00	4.4	5.4
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	5,657.81	11,315.62	0.7	0.8
Trans.-Gas & Oil	11,711.11	20,903.73	1.5	1.4
Trans.-Maintenance & Repairs	2,956.55	6,220.62	0.4	0.4
Trans.-Insurance & License	<u>6,721.91</u>	<u>13,810.16</u>	<u>0.9</u>	<u>0.9</u>
TOTAL TRANSPORTATION EX	<u>27,047.38</u>	<u>52,250.13</u>	<u>3.6</u>	<u>3.6</u>
TOTAL EXPENDITURES	760,488.62	1,468,933.93	100.0	100.0
EXCESS (REVENUE)/LOSS	<u><u>\$(76,535.08)</u></u>	<u><u>\$(132,985.65)</u></u>	<u><u>(100.0)</u></u>	<u><u>(100.0)</u></u>

Statement of Cash Flows
for the period ending August 31, 2023

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$ 76,535.08	\$ 132,985.65
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	17,614.62	35,365.37
Increase in Accounts Receivable	(164,220.17)	(80,099.19)
Increase in Inventory	(1,572.24)	(1,434.79)
Increase in Accounts Payable	56,322.23	(20,773.67)
Net cash provided by operations	(15,320.48)	66,043.37
Cash flows from investing activities :		
Increase in property and equipment	0.00	0.00
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(15,320.48)	66,043.37
Cash and equivalents At Beginning Of Period	3,897,510.27	3,816,146.43
Cash and equivalents at end of period	\$ 3,882,189.79	\$ 3,882,189.80

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
September 30, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$1.79
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$131,047.51
BANK OF COLORADO STERLING	\$283,184.45
WRAY STATE BANK	\$288,233.60
GOLDEN BELT BANK	\$129,366.29
WELLS FARGO BANK	\$773,716.58
WELLS FARGO MONEY MARKET	\$727,706.43
POINTS WEST BANK	\$306,374.97
EQUITABLE S&L MONEY MARKET:	\$259,411.02
BANK OF THE WEST	\$254,763.51
TBK Bank	\$719,183.20
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$945,648.01
PREPAID EXPENSE	\$60,219.08
WORKSHOP INVENTORY ON HAND:	\$11,626.46
CURRENT ASSETS	\$5,015,413.78
CURRENT LIABILITIES:	\$930,771.70
TOTAL NET WORKING CAPITAL	\$4,084,642.08

EASTERN COLORADO SERVICES

for the Developmentally Disabled, Inc.

MONTHLY FINANCIAL REPORT FOR:

September 30, 2023

25% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	226415.25	875501.00	26%	1024848.00	22%
SLS MW/CES	62814.53	249800.00	25%	236119.00	27%
SLS STATE	13472.50	96026.00	14%	64751.00	21%
FSSP	30443.07	134645.00	23%	64272.00	47%
COMPREHENSIVE	1615424.95	6778419.00	24%	7111064.00	23%
ADMINISTRATION **	143988.67	584339.00	25%	452793.00	32%
ADULT CASE MGMT	180188.73	773518.00	23%	614861.00	29%
TOTAL ALL PROGRAMS:	2272747.70	9492248.00	24%	9568708.00	24%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	5017.11		9962.00	(4944.89)	
Trophy Shop	<u>2574.56</u>		<u>1007.17</u>	<u>1567.39</u>	
Total	7,591.67		10,969.17	(3377.50)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$2,280,339.37				
TOTAL ALL REVENUE:	\$2,341,337.89				
YTD EXCESS (REVENUE)/LOSS:	(\$60,998.52)				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

Balance Sheet
as of September 30, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	1.79
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	131,047.51
Bank of Colorado - Sterling	283,184.45
Wray State Bank	288,233.60
Golden Belt Bank (Morgan Federal)	129,366.29
Wells Fargo Bank	773,716.58
Wells Fargo Money Mkt	727,706.43
Points West Community Bank	306,374.97
Equitable S & L Money Mkt	259,411.02
Bank of the West	254,763.51
TBK Bank Colorado	719,183.20
Accounts Receivable	945,648.01
Prepaid Expense	<u>60,219.08</u>

TOTAL CURRENT ASSETS

\$ 5,003,787.32

INVENTORY:

Inventory-Workshops	<u>11,626.46</u>
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TOTAL INVENTORY

11,626.46

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,061,055.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,061,055.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,040,495.13
Accumulated Depreciation	<u>(3,551,739.23)</u>

TOTAL BUILDINGS & IMPROVEMENTS

488,755.90

TOTAL FIXED ASSETS & INVENTORY

6,565,883.08

OTHER ASSETS:

Land	282,953.47
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Balance Sheet
as of September 30, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u><u>\$ 6,848,836.55</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(362,310.83)	
Accrued Annual Leave	(214,304.62)	
Annuity Program	100.00	
MassMutual 5%	9.22	
FAMLI-.45%	(5,824.40)	
FAMLI-EE .45%	(5,841.07)	
Accrued Wages	<u>(342,600.00)</u>	
TOTAL CURRENT LIABILITIES		(930,771.70)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(930,771.70)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,807,241.32)</u>	
TOTAL SURPLUS		(5,807,241.32)
Equity	<u>(60,998.52)</u>	
TOTAL CURRENT OPERATION		<u>(60,998.52)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,848,836.55)</u></u>

Income Statement
for the period ending September 30, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(350.09)	\$(1,400.36)	0.0	(0.1)
State Funds - Case Management	(3,408.52)	(9,721.32)	(0.5)	(0.4)
State Funds - Management Fee	(755.85)	(2,267.55)	(0.1)	(0.1)
State Funds - Early Intervention	(36,903.75)	(110,397.00)	(5.0)	(4.7)
State Funds - FSSP	(13,167.38)	(29,943.07)	(1.8)	(1.3)
State Funds - SLS	(4,375.93)	(15,701.96)	(0.6)	(0.7)
State Funds - Children's Man. Fee	(288.85)	(866.55)	0.0	0.0
State Funds EI CM	(16,000.00)	(50,000.00)	(2.2)	(2.1)
State Funds EI M&G	(13,000.00)	(38,000.00)	(1.8)	(1.6)
EI Indirect Revenue	<u>(6,590.37)</u>	<u>(19,839.70)</u>	<u>(0.9)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(94,840.74)	(278,137.51)	(12.8)	(11.9)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(3,278.74)	(14,977.26)	(0.4)	(0.6)
Quality Assurance	(2,834.36)	(11,385.95)	(0.4)	(0.5)
EI TCM Revenue	(4,296.81)	(13,819.47)	(0.6)	(0.6)
Medicaid Waiver - TCM	(39,770.67)	(108,194.42)	(5.4)	(4.6)
Medicaid Waiver - Residential	(398,044.76)	(1,278,700.44)	(53.8)	(54.6)
Medicaid Waiver - Sp. Hab	(94,975.47)	(316,043.78)	(12.8)	(13.5)
Medicaid Waiver - Transportation	(26,701.92)	(83,508.43)	(3.6)	(3.6)
Medicaid Waiver - Behavior	(1,650.00)	(3,657.50)	(0.2)	(0.2)
Medicaid Waiver - SLS	(18,513.77)	(59,247.58)	(2.5)	(2.5)
Medicaid Waiver Supp. Employmen	(3,722.05)	(11,876.77)	(0.5)	(0.5)
Medicaid Waiver Childrens HCBS	(330.82)	(593.53)	0.0	0.0
Medicaid Waiver - Vision	(1,069.00)	(4,296.00)	(0.1)	(0.2)
Medicaid Waiver - Sp Medical	(944.00)	(2,968.00)	(0.1)	(0.1)
CES - Waiver	<u>(493.68)</u>	<u>(1,153.94)</u>	<u>(0.1)</u>	<u>0.0</u>
TOTAL REVENUES-STATE ME	(596,626.05)	(1,910,423.07)	(80.7)	(81.6)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(40,705.90)</u>	<u>(122,872.70)</u>	<u>(5.5)</u>	<u>(5.2)</u>
TOTAL REVENUES-ROOM & B	(40,705.90)	(122,872.70)	(5.5)	(5.2)

Income Statement
for the period ending September 30, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(2,029.70)	(4,897.39)	(0.3)	(0.2)
Client Food Stamp Money	(2,328.86)	(6,825.18)	(0.3)	(0.3)
Misc. Donations	0.00	(250.00)	0.0	0.0
Other/Misc.	<u>0.00</u>	<u>(6,915.02)</u>	<u>0.0</u>	<u>(0.3)</u>
TOTAL REVENUES-OTHER NO	(4,358.56)	(18,887.59)	(0.6)	(0.8)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(16.17)</u>	<u>(47.85)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(16.17)	(47.85)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(2,165.00)	(9,962.00)	(0.3)	(0.4)
Kelandy Trophy Shop	<u>(705.89)</u>	<u>(1,007.17)</u>	<u>(0.1)</u>	<u>0.0</u>
TOTAL REVENUES-WORKSHO	(2,870.89)	(10,969.17)	(0.4)	(0.5)
TOTAL REVENUES	(739,418.31)	(2,341,337.89)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	58,306.04	153,022.33	7.2	6.7
Professional Salaries	58,332.31	174,272.64	7.2	7.6
Admin Asst. Salaries	22,797.09	67,263.09	2.8	2.9
Managers Salaries	45,192.58	133,145.54	5.6	5.8
Direct Care Salaries	226,529.24	732,951.90	27.9	32.1
Housekeeping/Maint. Salaries	5,014.29	13,634.50	0.6	0.6
Transportation-Bus Driver Sal.	4,632.59	12,926.45	0.6	0.6
Other Salaries	0.00	21,300.00	0.0	0.9
Client-Salaries	1,842.77	4,017.04	0.2	0.2
F.I.C.A.	31,323.59	83,565.98	3.9	3.7
Health/Group Ins.	22,701.95	59,517.78	2.8	2.6
Unemployment Comp.	497.26	1,927.41	0.1	0.1

FOR THE DEV DISABLED
Income Statement
for the period ending September 30, 2023

	Current Period	Year to Date	M-T-D %	Y-T-D %
Workmans Compensation	21,889.57	48,358.45	2.7	2.1
Employee Physicals	0.00	57.00	0.0	0.0
Deferred Compensation	<u>14,653.55</u>	<u>38,105.12</u>	<u>1.8</u>	<u>1.7</u>
TOTAL SALARIES & BENEFITS	513,712.83	1,544,065.23	63.3	67.7
OPERATING EXPENSES:				
Dues & Subscriptions	0.00	3,040.49	0.0	0.1
Equipment Repairs/Maintenance	16,434.00	18,587.00	2.0	0.8
Telephone	5,747.82	16,148.64	0.7	0.7
Meetings & Conferences	3,272.57	6,670.22	0.4	0.3
Supplies	35,585.58	93,174.60	4.4	4.1
Contract Services	125,702.78	269,708.29	15.5	11.8
General Insurance	6,780.77	20,342.31	0.8	0.9
Equipment Depreciation	287.66	1,499.22	0.0	0.1
Mileage	1,173.12	3,695.33	0.1	0.2
Postage & Freight	0.00	2,178.00	0.0	0.1
Administration-Legal Fees	370.00	1,590.00	0.0	0.1
Food Stamps	2,328.86	6,825.18	0.3	0.3
Miscellaneous	2,704.00	2,704.00	0.3	0.1
MW/SIs Waiver-Client Expenses	435.00	5,528.47	0.1	0.2
CES - Client Needs	479.28	2,491.80	0.1	0.1
Fssp-Special Reserve	9,880.00	30,443.07	1.2	1.3
Client-Sales Tax	0.00	29.85	0.0	0.0
Food	12,959.42	32,345.63	1.6	1.4
Medical/Dental	3,212.00	4,862.00	0.4	0.2
Medical/Dental Vision	474.00	2,708.80	0.1	0.1
Medical/Dental-Wipes	1,784.00	2,968.00	0.2	0.1
Purchased Services	<u>482.71</u>	<u>8,884.07</u>	<u>0.1</u>	<u>0.4</u>
TOTAL OPERATING EXPENSE	230,093.57	536,424.97	28.4	23.5
OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,394.08	34,232.27	1.4	1.5
Occup.-Insurance	2,314.98	6,944.94	0.3	0.3
Occup.-Utilities	14,979.33	43,658.09	1.8	1.9
Occup.-Facility Maint./Repairs	7,932.99	31,286.08	1.0	1.4
Occup.-Rent	250.00	750.00	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
 Income Statement
 for the period ending September 30, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL OCCUPANCY EXPENS	\$ 36,871.38	\$ 116,871.38	4.5	5.1
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	5,657.81	16,973.43	0.7	0.7
Trans.-Gas & Oil	16,704.38	37,608.11	2.1	1.6
Trans.-Maintenance & Repairs	1,768.58	7,989.20	0.2	0.4
Trans.-Insurance & License	<u>6,596.89</u>	<u>20,407.05</u>	<u>0.8</u>	<u>0.9</u>
TOTAL TRANSPORTATION EX	<u>30,727.66</u>	<u>82,977.79</u>	<u>3.8</u>	<u>3.6</u>
TOTAL EXPENDITURES	811,405.44	2,280,339.37	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$ 71,987.13</u>	<u>\$(60,998.52)</u>	<u>100.0</u>	<u>(100.0)</u>

Statement of Cash Flows
for the period ending September 30, 2023

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$(71,987.13)	\$ 60,998.52
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	17,339.55	52,704.92
Decrease in Accounts Receivable	126,879.94	46,780.75
Increase in Inventory	25.35	(1,409.44)
Decrease in Accounts Payable	43,472.73	22,699.06
Net cash provided by operations	115,730.44	181,773.81
Cash flows from investing activities :		
Decrease in property and equipment	0.00	0.00
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	115,730.44	181,773.81
Cash and equivalents At Beginning Of Period	3,882,189.79	3,816,146.43
Cash and equivalents at end of period	\$ 3,997,920.23	\$ 3,997,920.24

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$1.79
CLIENT CHECKING	\$69,205.34
FARMERS STATE BANK OF BRUSH	\$131,086.47
BANK OF COLORADO STERLING	\$1,027,954.11
BANK OF COLORADO A/P	\$1,601.76
WRAY STATE BANK	\$289,029.20
GOLDEN BELT BANK	\$129,483.54
WELLS FARGO BANK	\$87,346.99
WELLS FARGO MONEY MARKET	\$727,706.43
POINTS WEST BANK	\$306,912.18
EQUITABLE S&L MONEY MARKET:	\$258,334.81
BANK OF THE WEST	\$254,978.89
TBK Bank	\$719,340.83
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$1,147,555.59
PREPAID EXPENSE	\$55,584.71
WORKSHOP INVENTORY ON HAND:	\$11,864.76
CURRENT ASSETS	\$5,218,487.40
CURRENT LIABILITIES:	\$789,911.14
TOTAL NET WORKING CAPITAL	\$4,428,576.26

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
October 31, 2023
34% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	299714.87	875501.00	34%	1024848.00	29%
SLS MW/CES	83054.29	249800.00	33%	236119.00	35%
SLS STATE	21239.14	96026.00	22%	64751.00	33%
FSSP	37433.89	134645.00	28%	64272.00	58%
COMPREHENSIVE	2013749.99	6778419.00	30%	7111064.00	28%
ADMINISTRATION **	197815.80	584339.00	34%	452793.00	44%
ADULT CASE MGMT	235893.39	773518.00	30%	614861.00	38%
TOTAL ALL PROGRAMS:	2888901.37	9492248.00	30%	9568708.00	30%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	6439.50		12353.50	(5914.00)	
Trophy Shop	<u>2657.23</u>		<u>1712.06</u>	<u>945.17</u>	
Total	9,096.73		14,065.56	(4968.83)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$2,897,998.10				
TOTAL ALL REVENUE:				\$3,172,364.25	
YTD EXCESS (REVENUE)/LOSS:					(\$274,366.15)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of October 31, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	1.79
Client Checking Accounts	69,205.34
Farmer State Bank of Brush	131,086.47
Bank of Colorado - Sterling	1,027,954.11
Bank of CO A/P	1,601.76
Wray State Bank	289,029.20
Golden Belt Bank (Morgan Federal)	129,483.54
Wells Fargo Bank	87,346.99
Wells Fargo Money Mkt	727,706.43
Points West Community Bank	306,912.18
Equitable S & L Money Mkt	258,334.81
Bank of the West	254,978.89
TBK Bank Colorado	719,340.83
Accounts Receivable	1,147,555.59
Prepaid Expense	<u>55,584.71</u>

TOTAL CURRENT ASSETS

\$ 5,206,622.64

INVENTORY:

Inventory-Workshops	<u>11,864.76</u>
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TOTAL INVENTORY

11,864.76

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,061,055.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,061,055.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,040,495.13
Accumulated Depreciation	<u>(3,569,078.78)</u>

TOTAL BUILDINGS & IMPROVEMENTS

471,416.35

TOTAL FIXED ASSETS & INVENTORY

6,751,617.15

OTHER ASSETS:

Land	282,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of October 31, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u><u>\$ 7,034,570.62</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(228,954.89)	
Deferred Revenue-Restricted	(717.66)	
Accrued Annual Leave	(214,304.62)	
MassMutual 5%	61.20	
FAMLI-.45%	(1,689.25)	
FAMLI-EE .45%	(1,705.92)	
Accrued Wages	<u>(342,600.00)</u>	
TOTAL CURRENT LIABILITIES		(789,911.14)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(789,911.14)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,920,468.32)</u>	
TOTAL SURPLUS		(5,920,468.32)
Equity	<u>(274,366.15)</u>	
TOTAL CURRENT OPERATION		<u>(274,366.15)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(7,034,570.62)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending October 31, 2023

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$ 0.00	\$(1,400.36)	0.0	0.0
State Funds - Case Management	(4,320.88)	(14,042.20)	(0.5)	(0.4)
State Funds - Management Fee	(755.85)	(3,023.40)	(0.1)	(0.1)
State Funds - Early Intervention	(37,945.55)	(148,342.55)	(4.6)	(4.7)
State Funds - FSSP	(5,271.00)	(35,214.07)	(0.6)	(1.1)
State Funds - SLS	(5,537.18)	(21,239.14)	(0.7)	(0.7)
State Funds - Children's Man. Fee	(898.45)	(1,765.00)	(0.1)	(0.1)
State Funds EI CM	(14,456.80)	(64,456.80)	(1.7)	(2.0)
State Funds EI M&G	(11,901.88)	(49,901.88)	(1.4)	(1.6)
Eligibility Determination Revenue	(185.50)	(185.50)	0.0	0.0
EI Indirect Revenue	(6,430.42)	(26,270.12)	(0.8)	(0.8)
TOTAL REVENUES-GENERAL	(87,703.51)	(365,841.02)	(10.6)	(11.5)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(6,991.84)	(21,969.10)	(0.8)	(0.7)
Quality Assurance	(7,923.69)	(19,309.64)	(1.0)	(0.6)
EI TCM Revenue	(4,680.20)	(18,499.67)	(0.6)	(0.6)
Medicaid Waiver - TCM	(33,893.52)	(142,087.94)	(4.1)	(4.5)
Medicaid Waiver - Residential	(454,550.43)	(1,733,250.87)	(54.7)	(54.6)
Medicaid Waiver - Sp. Hab	(113,648.46)	(429,692.24)	(13.7)	(13.5)
Medicaid Waiver - Transportation	(28,560.96)	(112,069.39)	(3.4)	(3.5)
Medicaid Waiver - Behavior	(4,317.50)	(7,975.00)	(0.5)	(0.3)
Medicaid Waiver - SLS	(20,190.73)	(79,438.31)	(2.4)	(2.5)
Medicaid Waiver Supp. Employmen	(2,352.92)	(14,229.69)	(0.3)	(0.4)
Medicaid Waiver Childrens HCBS	(136.22)	(729.75)	0.0	0.0
Medicaid Waiver - Vision	562.00	(3,734.00)	0.1	(0.1)
Medicaid Waiver - Sp Medical	(384.00)	(3,352.00)	0.0	(0.1)
CES - Waiver	0.00	(1,153.94)	0.0	0.0
TOTAL REVENUES-STATE ME	(677,068.47)	(2,587,491.54)	(81.5)	(81.6)
REVENUES-ROOM & BOARD				
Client Room and Board	(40,705.90)	(163,578.60)	(4.9)	(5.2)

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending October 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(40,705.90)	\$(163,578.60)	(4.9)	(5.2)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(1,947.26)	(6,844.65)	(0.2)	(0.2)
Client Food Stamp Money	(2,487.65)	(9,312.83)	(0.3)	(0.3)
Misc. Donations	0.00	(250.00)	0.0	0.0
Other/Misc.	<u>(18,001.01)</u>	<u>(24,916.03)</u>	<u>(2.2)</u>	<u>(0.8)</u>
TOTAL REVENUES-OTHER NO	(22,435.92)	(41,323.51)	(2.7)	(1.3)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(16.17)</u>	<u>(64.02)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(16.17)	(64.02)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(2,391.50)	(12,353.50)	(0.3)	(0.4)
Kelandy Trophy Shop	<u>(704.89)</u>	<u>(1,712.06)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(3,096.39)	(14,065.56)	(0.4)	(0.4)
TOTAL REVENUES	(831,026.36)	(3,172,364.25)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	56,910.46	209,932.79	9.2	7.2
Professional Salaries	51,142.66	225,415.30	8.3	7.8
Admin Asst. Salaries	24,319.80	91,582.89	3.9	3.2
Managers Salaries	46,625.76	179,771.30	7.5	6.2
Direct Care Salaries	191,468.96	924,420.86	31.0	31.9
Housekeeping/Maint. Salaries	4,088.02	17,722.52	0.7	0.6
Transportation-Bus Driver Sal.	4,509.38	17,435.83	0.7	0.6
Other Salaries	0.00	21,300.00	0.0	0.7
Client-Salaries	1,218.26	5,235.30	0.2	0.2

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending October 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
F.I.C.A.	28,006.72	111,572.70	4.5	3.8
Health/Group Ins.	23,039.36	82,557.14	3.7	2.8
Unemployment Comp.	376.70	2,304.11	0.1	0.1
Workmans Compensation	168.34	48,526.79	0.0	1.7
Employee Physicals	19.00	76.00	0.0	0.0
Deferred Compensation	<u>13,910.71</u>	<u>52,015.83</u>	<u>2.3</u>	<u>1.8</u>
 TOTAL SALARIES & BENEFITS	 445,804.13	 1,989,869.36	 72.2	 68.7
 OPERATING EXPENSES:				
Dues & Subscriptions	7,973.07	11,013.56	1.3	0.4
Equipment Repairs/Maintenance	7,332.65	25,919.65	1.2	0.9
Telephone	4,800.57	20,949.21	0.8	0.7
Meetings & Conferences	362.01	7,032.23	0.1	0.2
Supplies	28,021.23	121,195.83	4.5	4.2
Contract Services	15,615.66	285,323.95	2.5	9.8
General Insurance	6,780.77	27,123.08	1.1	0.9
Equipment Depreciation	287.66	1,786.88	0.0	0.1
Mileage	636.02	4,331.35	0.1	0.1
Postage & Freight	0.00	2,178.00	0.0	0.1
Administration-Legal Fees	0.00	1,590.00	0.0	0.1
Food Stamps	2,487.65	9,312.83	0.4	0.3
Miscellaneous	0.00	2,704.00	0.0	0.1
MW/SIs Waiver-Client Expenses	2,419.84	7,948.31	0.4	0.3
CES - Client Needs	0.00	2,491.80	0.0	0.1
Fssp-Special Reserve	6,990.82	37,433.89	1.1	1.3
Client-Sales Tax	45.70	75.55	0.0	0.0
Food	11,865.25	44,210.88	1.9	1.5
Medical/Dental	0.00	4,862.00	0.0	0.2
Medical/Dental Vision	588.00	3,296.80	0.1	0.1
Medical/Dental-Wipes	132.00	3,100.00	0.0	0.1
Purchased Services	<u>5,982.21</u>	<u>14,866.28</u>	<u>1.0</u>	<u>0.5</u>
 TOTAL OPERATING EXPENSE	 102,321.11	 638,746.08	 16.6	 22.0
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,394.08	45,626.35	1.8	1.6
Occup.-Insurance	2,314.98	9,259.92	0.4	0.3
Occup.-Utilities	12,028.72	55,686.81	1.9	1.9

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending October 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Occup.-Facility Maint./Repairs	13,182.69	44,468.77	2.1	1.5
Occup.-Rent	<u>250.00</u>	<u>1,000.00</u>	<u>0.0</u>	<u>0.0</u>
 TOTAL OCCUPANCY EXPENS	 39,170.47	 156,041.85	 6.3	 5.4
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	5,657.81	22,631.24	0.9	0.8
Trans.-Gas & Oil	6,738.91	44,347.02	1.1	1.5
Trans.-Maintenance & Repairs	12,085.81	20,075.01	2.0	0.7
Trans.-Insurance & License	<u>5,880.49</u>	<u>26,287.54</u>	<u>1.0</u>	<u>0.9</u>
 TOTAL TRANSPORTATION EX	 <u>30,363.02</u>	 <u>113,340.81</u>	 <u>4.9</u>	 <u>3.9</u>
 TOTAL EXPENDITURES	 617,658.73	 2,897,998.10	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(213,367.63)</u>	<u>\$(274,366.15)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending October 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 213,367.63	\$ 274,366.15
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	17,339.55	70,044.47
Increase in Accounts Receivable	(84,046.21)	(37,265.46)
Increase in Inventory	(238.30)	(1,647.74)
Increase in Accounts Payable	<u>(85,635.02)</u>	<u>(62,935.96)</u>
Net cash provided by operations	60,787.65	242,561.46
Cash flows from investing activities :		
Decrease in property and equipment	0.00	0.00
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	60,787.65	242,561.46
Cash and equivalents At Beginning Of Period	<u>3,942,694.69</u>	<u>3,760,920.89</u>
Cash and equivalents at end of period	<u>\$ 4,003,482.34</u>	<u>\$ 4,003,482.35</u>