

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$87,989.61
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$100,924.20
BANK OF COLORADO STERLING	\$317,233.81
WRAY STATE BANK	\$257,395.88
GOLDEN BELT BANK	\$129,113.93
WELLS FARGO BANK	\$827,251.02
WELLS FARGO MONEY MARKET	\$727,159.40
POINTS WEST BANK	\$274,819.18
EQUITABLE S&L MONEY MARKET:	\$259,061.64
BANK OF THE WEST	\$254,576.32
TBK Bank	\$718,587.48
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$957,686.54
PREPAID EXPENSE	\$28,085.32
WORKSHOP INVENTORY ON HAND:	\$10,162.42
CURRENT ASSETS	\$5,074,977.63
CURRENT LIABILITIES:	\$708,923.50
TOTAL NET WORKING CAPITAL	\$4,366,054.13

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2023
92% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	851300.07	875501.00	97%	1024848.00	83%
SLS MW/CES	224814.14	249800.00	90%	236119.00	95%
SLS STATE	50953.69	96026.00	53%	64751.00	79%
FSSP	77470.02	134645.00	58%	64272.00	121%
COMPREHENSIVE	6076256.41	6778419.00	90%	7111064.00	85%
ADMINISTRATION **	584446.41	584339.00	100%	452793.00	129%
ADULT CASE MGMT	621357.15	773518.00	80%	614861.00	101%
TOTAL ALL PROGRAMS:	8486597.89	9492248.00	89%	9568708.00	89%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	30820.96		25783.28	5037.68	
Trophy Shop	<u>10103.11</u>		<u>8559.62</u>	<u>1543.49</u>	
Total	40,924.07		34,342.90	6581.17	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$8,527,521.96				
TOTAL ALL REVENUE:	\$8,289,307.64				
YTD EXCESS (REVENUE)/LOSS:	\$238,214.32				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of May 31, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00	
Key Bank	87,989.61	
Client Checking Accounts	124,430.88	
Farmer State Bank of Brush	100,924.20	
Bank of Colorado - Sterling	317,233.81	
Wray State Bank	257,395.88	
Golden Belt Bank (Morgan Federal)	129,113.93	
Wells Fargo Bank	827,251.02	
Wells Fargo Money Mkt	727,159.40	
Points West Community Bank	274,819.18	
Equitable S & L Money Mkt	259,061.64	
Bank of the West	254,576.32	
TBK Bank Colorado	718,587.48	
Accounts Receivable	957,686.54	
Prepaid Expense	<u>28,085.32</u>	

TOTAL CURRENT ASSETS		\$ 5,064,815.21
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INVENTORY:

Inventory-Workshops	<u>10,162.42</u>	
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TOTAL INVENTORY		10,162.42
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FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>	
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TOTAL FURNITURE & FIXTURES		657.95
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EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,061,055.45</u>	
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TOTAL EQUIPMENT & VEHICLES		1,061,055.45
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BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,040,495.13	
Accumulated Depreciation	<u>(3,481,357.77)</u>	

TOTAL BUILDINGS & IMPROVEMENTS		<u>559,137.36</u>
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TOTAL FIXED ASSETS & INVENTORY		6,695,828.39
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OTHER ASSETS:

Land	282,953.47	
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of May 31, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u>\$ 6,978,781.86</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(315,795.30)	
Accrued Annual Leave	(214,304.62)	
MassMutual 5%	61.20	
FAMLI-.9%	(7,584.78)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(708,923.50)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(708,923.50)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,458,247.67)</u>	
TOTAL SURPLUS		(6,458,247.67)
Equity	<u>238,214.32</u>	
TOTAL CURRENT OPERATION		<u>238,214.32</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,978,781.86)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$ 0.00	\$(4,858.84)	0.0	(0.1)
State Funds - Case Management	(3,865.20)	(41,279.28)	(0.5)	(0.5)
State Funds - Management Fee	(733.84)	(8,072.24)	(0.1)	(0.1)
State Funds - Early Intervention	(60,123.75)	(398,285.50)	(7.7)	(4.8)
State Funds - FSSP	(13,809.28)	(64,872.03)	(1.8)	(0.8)
State Funds - SLS	(5,246.52)	(52,182.16)	(0.7)	(0.6)
State Funds - Children's Man. Fee	(280.44)	(3,676.68)	0.0	0.0
Non-Medicaid Functions	0.00	(1,947.75)	0.0	0.0
State Funds EI CM	(11,058.86)	(255,840.94)	(1.4)	(3.1)
CM Training	0.00	(5,489.81)	0.0	(0.1)
State Funds EI M&G	(11,973.41)	(140,272.72)	(1.5)	(1.7)
Eligibility Determination Revenue	(138.75)	(3,355.08)	0.0	0.0
EI Indirect Revenue	<u>(8,230.63)</u>	<u>(78,960.91)</u>	<u>(1.0)</u>	<u>(1.0)</u>
 TOTAL REVENUES-GENERAL	 (115,460.68)	 (1,059,093.94)	 (14.7)	 (12.8)
 REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(6,864.66)	(45,073.90)	(0.9)	(0.5)
Quality Assurance	(2,917.95)	(43,477.28)	(0.4)	(0.5)
EI TCM Revenue	(4,379.76)	(47,115.60)	(0.6)	(0.6)
Medicaid Waiver - TCM	(36,347.67)	(411,394.59)	(4.6)	(5.0)
Medicaid Waiver - Residential	(354,530.37)	(3,989,886.54)	(45.2)	(48.1)
Medicaid Waiver - Sp. Hab	(114,084.80)	(1,044,733.68)	(14.5)	(12.6)
Medicaid Waiver - Transportation	(24,003.16)	(225,879.57)	(3.1)	(2.7)
Medicaid Waiver - Behavior	(1,575.30)	(15,672.90)	(0.2)	(0.2)
Medicaid Waiver - SLS	(20,838.22)	(211,138.15)	(2.7)	(2.5)
Medicaid Waiver Supp. Employmen	(310.20)	(55,266.09)	0.0	(0.7)
Medicaid Waiver Childrens HCBS	(132.30)	(1,143.45)	0.0	0.0
Medicaid Waiver - Vision	(571.00)	(11,024.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(340.00)	(27,906.00)	0.0	(0.3)
CES - Waiver	<u>(220.72)</u>	<u>(15,569.36)</u>	<u>0.0</u>	<u>(0.2)</u>
 TOTAL REVENUES-STATE ME	 (567,116.11)	 (6,145,281.11)	 (72.3)	 (74.1)
 REVENUES-ROOM & BOARD				
Client Room and Board	(37,195.75)	(444,657.03)	(4.7)	(5.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2023

	Current Period	Year to Date	M-T-D %	Y-T-D %
TOTAL REVENUES-ROOM & B	(37,195.75)	(444,657.03)	(4.7)	(5.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(1,341.85)	(7,647.11)	(0.2)	(0.1)
Client Food Stamp Money	(1,976.61)	(79,537.51)	(0.3)	(1.0)
Misc. Donations	(17.71)	(23,608.68)	0.0	(0.3)
School Districts	(312.50)	(2,700.00)	0.0	0.0
Other/Misc.	0.00	(4,003.75)	0.0	0.0
Gain On Sale	0.00	(324,210.10)	0.0	(3.9)
Insurance Monies	0.00	(8,556.20)	0.0	(0.1)
State Nvp	(43.40)	(1,779.40)	0.0	0.0
TOTAL REVENUES-OTHER NO	(3,692.07)	(452,042.75)	(0.5)	(5.5)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(15.51)	(170.91)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(15.51)	(170.91)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	(25,000.00)	(50,000.00)	(3.2)	(0.6)
Morgan County	(35,000.00)	(35,000.00)	(4.5)	(0.4)
Sedgwick County	0.00	(34,036.00)	0.0	(0.4)
Yuma County	0.00	(13,197.50)	0.0	(0.2)
Washington County	0.00	(4,959.50)	0.0	(0.1)
Lincoln County	0.00	(14,716.00)	0.0	(0.2)
Cheyenne County	0.00	(1,810.00)	0.0	0.0
TOTAL REVENUES-COUNTY /P	(60,000.00)	(153,719.00)	(7.7)	(1.9)
REVENUES-WORKSHOPS:				
Revenues-Workshops	0.00	(25,783.28)	0.0	(0.3)
Kelandy Trophy Shop	(692.04)	(8,559.62)	(0.1)	(0.1)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2023

	Current Period	Year to Date	M-T-D %	Y-T-D %
TOTAL REVENUES-WORKSHO	\$(692.04)	\$(34,342.90)	(0.1)	(0.4)
TOTAL REVENUES	(784,172.16)	(8,289,307.64)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	53,671.53	597,787.57	7.2	7.0
Professional Salaries	65,204.22	761,605.76	8.8	8.9
Admin Asst. Salaries	21,878.89	246,473.38	2.9	2.9
Managers Salaries	48,974.03	547,341.28	6.6	6.4
Direct Care Salaries	213,968.09	2,710,467.84	28.8	31.8
Housekeeping/Maint. Salaries	7,334.96	61,419.03	1.0	0.7
Transportation-Bus Driver Sal.	5,303.74	60,818.50	0.7	0.7
Other Salaries	0.00	21,300.00	0.0	0.2
Client-Salaries	0.00	22,271.77	0.0	0.3
Client-C.I.E.	0.00	1,055.90	0.0	0.0
F.I.C.A.	30,608.59	358,914.79	4.1	4.2
Health/Group Ins.	27,046.36	256,869.25	3.6	3.0
Unemployment Comp.	2,675.97	20,591.60	0.4	0.2
Workmans Compensation	1,197.80	170,092.65	0.2	2.0
Employee Physicals	152.00	1,095.66	0.0	0.0
Deferred Compensation	15,529.43	149,693.74	2.1	1.8
TOTAL SALARIES & BENEFITS	493,545.61	5,987,798.72	66.5	70.2
OPERATING EXPENSES:				
Dues & Subscriptions	802.19	22,295.15	0.1	0.3
Equipment Repairs/Maintenance	3,032.00	41,475.98	0.4	0.5
Telephone	5,923.89	63,440.97	0.8	0.7
Meetings & Conferences	2,064.48	14,863.21	0.3	0.2
Supplies	29,130.00	353,782.19	3.9	4.1
Contract Services	94,823.03	762,988.83	12.8	8.9
General Insurance	6,037.31	66,410.41	0.8	0.8
Equipment Depreciation	648.83	8,485.11	0.1	0.1
Mileage	1,217.04	12,516.97	0.2	0.1
Postage & Freight	1,701.80	5,717.56	0.2	0.1
Administration-Acctg & Audit	1,500.00	14,760.00	0.2	0.2
Administration-Legal Fees	0.00	1,340.32	0.0	0.0
Food Stamps	1,976.61	79,537.51	0.3	0.9

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Miscellaneous	0.00	1,369.86	0.0	0.0
MW/SIs Waiver-Client Expenses	2,764.00	23,937.50	0.4	0.3
ST/SIs-State Client Expenses	403.00	403.00	0.1	0.0
CES - Client Needs	2,254.76	16,025.86	0.3	0.2
Fssp-Special Reserve	16,011.50	77,470.02	2.2	0.9
Client-Sales Tax	0.00	273.22	0.0	0.0
Food	10,238.47	74,883.61	1.4	0.9
Medical/Dental	3,710.00	33,764.00	0.5	0.4
Medical/Dental Vision	444.00	11,844.29	0.1	0.1
Medical/Dental-Wipes	452.00	10,324.00	0.1	0.1
Purchased Services	<u>3,930.10</u>	<u>38,672.46</u>	<u>0.5</u>	<u>0.5</u>
 TOTAL OPERATING EXPENSE	 189,065.01	 1,736,582.03	 25.5	 20.4
 OCCUPANCY EXPENSE:				
Occup.-Interest	0.00	50.00	0.0	0.0
Occup.-Depreciation	11,661.99	129,221.70	1.6	1.5
Occup.-Insurance	2,216.02	24,399.10	0.3	0.3
Occup.-Utilities	12,205.49	177,029.83	1.6	2.1
Occup.-Facility Maint./Repairs	3,669.50	158,526.16	0.5	1.9
Occup.-Rent	<u>575.00</u>	<u>5,875.00</u>	<u>0.1</u>	<u>0.1</u>
 TOTAL OCCUPANCY EXPENS	 30,328.00	 495,101.79	 4.1	 5.8
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	6,080.55	71,108.30	0.8	0.8
Trans.-Gas & Oil	12,657.64	121,018.11	1.7	1.4
Trans.-Maintenance & Repairs	5,074.61	48,138.92	0.7	0.6
Trans.-Insurance & License	<u>5,561.83</u>	<u>67,774.09</u>	<u>0.7</u>	<u>0.8</u>
 TOTAL TRANSPORTATION EX	 <u>29,374.63</u>	 <u>308,039.42</u>	 <u>4.0</u>	 <u>3.6</u>
 TOTAL EXPENDITURES	 742,313.25	 8,527,521.96	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(41,858.91)</u>	<u>\$ 238,214.32</u>	<u>(100.0)</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending May 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 41,858.91	\$(238,214.32)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	18,391.37	208,815.11
Decrease in Accounts Receivable	1,546.65	114,152.92
Increase in Inventory	290.42	(1,382.78)
Increase in Accounts Payable	<u>42,322.05</u>	<u>(236,811.62)</u>
Net cash provided by operations	104,409.40	(153,440.69)
Cash flows from investing activities :		
Increase in property and equipment	0.00	(4,015.45)
Decrease in Purchases Of Long-Term Inve	<u>0.00</u>	<u>8,000.00</u>
Net cash used by investing activitie	0.00	3,984.55
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	104,409.40	(149,456.14)
Cash and equivalents At Beginning Of Period	<u>3,974,633.95</u>	<u>4,228,499.49</u>
Cash and equivalents at end of period	<u><u>\$ 4,079,043.35</u></u>	<u><u>\$ 4,079,043.35</u></u>