

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
July 31, 2020

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,960.30
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,533.90
BANK OF COLORADO STERLING	\$330,688.09
WRAY STATE BANK	\$254,928.88
GOLDEN BELT BANK	\$128,642.42
WELLS FARGO BANK	\$386,549.16
WELLS FARGO MONEY MARKET	\$726,273.75
POINTS WEST BANK	\$251,442.83
EQUITABLE S&L MONEY MARKET:	\$256,459.73
BANK OF THE WEST	\$254,255.54
TBK Bank	\$913,346.37
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$829,423.23
PREPAID EXPENSE	\$44,403.16
WORKSHOP INVENTORY ON HAND:	\$8,676.39
CURRENT ASSETS	\$4,754,100.83
CURRENT LIABILITIES:	\$2,231,371.51
TOTAL NET WORKING CAPITAL	\$2,522,729.32

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending July 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Non-emergent Medical Revenue	(26.40)	(26.40)	0.0	0.0
Client Food Stamp Money	(9,473.97)	(9,473.97)	(1.4)	(1.4)
State Nvp	<u>(154.64)</u>	<u>(154.64)</u>	<u>0.0</u>	<u>0.0</u>
 TOTAL REVENUES-OTHER NO	 (10,088.87)	 (10,088.87)	 (1.4)	 (1.4)
 REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(14.85)</u>	<u>(14.85)</u>	<u>0.0</u>	<u>0.0</u>
 TOTAL REVENUES-PRIVATE P	 (14.85)	 (14.85)	 0.0	 0.0
 REVENUES-WORKSHOPS:				
Revenues-Workshops	(4,952.00)	(4,952.00)	(0.7)	(0.7)
Kelandy Trophy Shop	<u>(5.00)</u>	<u>(5.00)</u>	<u>0.0</u>	<u>0.0</u>
 TOTAL REVENUES-WORKSHO	 (4,957.00)	 (4,957.00)	 (0.7)	 (0.7)
 TOTAL REVENUES	 (696,390.87)	 (696,390.87)	 (100.0)	 (100.0)
 EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	34,654.10	34,654.10	4.6	4.6
Professional Salaries	54,749.62	54,749.62	7.3	7.3
Admin Asst. Salaries	12,778.87	12,778.87	1.7	1.7
Managers Salaries	39,874.64	39,874.64	5.4	5.4
Direct Care Salaries	308,619.89	308,619.89	41.4	41.4
Housekeeping/Maint. Salaries	2,085.82	2,085.82	0.3	0.3
Transportation-Bus Driver Sal.	154.13	154.13	0.0	0.0
Other Salaries	21,550.67	21,550.67	2.9	2.9
Client-Salaries	1,589.48	1,589.48	0.2	0.2
F.I.C.A.	22,900.78	22,900.78	3.1	3.1
Health/Group Ins.	9,413.56	9,413.56	1.3	1.3
Unemployment Comp.	252.31	252.31	0.0	0.0
Workmans Compensation	25,591.29	25,591.29	3.4	3.4
Deferred Compensation	10,183.01	10,183.01	1.4	1.4

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL SALARIES & BENEFITS	\$ 544,398.17	\$ 544,398.17	73.0	73.0
OPERATING EXPENSES:				
Dues & Subscriptions	2,730.50	2,730.50	0.4	0.4
Equipment Repairs/Maintenance	976.00	976.00	0.1	0.1
Telephone	6,421.30	6,421.30	0.9	0.9
Meetings & Conferences	1,445.00	1,445.00	0.2	0.2
Supplies	16,633.44	16,633.44	2.2	2.2
Contract Services	64,387.08	64,387.08	8.6	8.6
General Insurance	5,716.65	5,716.65	0.8	0.8
Equipment Depreciation	1,330.25	1,330.25	0.2	0.2
Mileage	1,091.64	1,091.64	0.1	0.1
Postage & Freight	1,365.00	1,365.00	0.2	0.2
Food Stamps	9,473.97	9,473.97	1.3	1.3
MW/SIs Waiver-Client Expenses	947.94	947.94	0.1	0.1
CES - Client Needs	300.00	300.00	0.0	0.0
Fssp-Special Reserve	4,055.72	4,055.72	0.5	0.5
Food	4,923.47	4,923.47	0.7	0.7
Medical/Dental	1,584.00	1,584.00	0.2	0.2
Medical/Dental Vision	355.00	355.00	0.0	0.0
Medical/Dental-Wipes	1,000.00	1,000.00	0.1	0.1
Purchased Services	1,468.74	1,468.74	0.2	0.2
TOTAL OPERATING EXPENSE	126,205.70	126,205.70	16.9	16.9
OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,204.74	12,204.74	1.6	1.6
Occup.-Insurance	1,972.60	1,972.60	0.3	0.3
Occup.-Utilities	14,795.40	14,795.40	2.0	2.0
Occup.-Facility Maint./Repairs	18,439.83	18,439.83	2.5	2.5
Occup.-Rent	929.00	929.00	0.1	0.1
TOTAL OCCUPANCY EXPENS	48,341.57	48,341.57	6.5	6.5
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	10,562.30	10,562.30	1.4	1.4
Trans.-Gas & Oil	10,385.85	10,385.85	1.4	1.4

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Trans.-Maintenance & Repairs	390.46	390.46	0.1	0.1
Trans.-Insurance & License	<u>5,021.79</u>	<u>5,021.79</u>	<u>0.7</u>	<u>0.7</u>
 TOTAL TRANSPORTATION EX	 <u>26,360.40</u>	 <u>26,360.40</u>	 <u>3.5</u>	 <u>3.5</u>
 TOTAL EXPENDITURES	 745,305.84	 745,305.84	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 48,914.97</u>	<u>\$ 48,914.97</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending July 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(48,914.97)	\$(48,914.97)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	24,097.29	24,097.29
Decrease in Accounts Receivable	158,137.70	158,137.70
Increase in Inventory	(46.45)	(46.45)
Increase in Accounts Payable	<u>(206,231.28)</u>	<u>(206,231.28)</u>
Net cash provided by operations	(72,957.71)	(72,957.71)
Cash flows from investing activities :		
Increase in property and equipment	<u>(8,034.25)</u>	<u>(8,034.25)</u>
Net cash used by investing activitie	(8,034.25)	(8,034.25)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(80,991.96)	(80,991.96)
Cash and equivalents At Beginning Of Period	<u>3,952,590.01</u>	<u>3,952,590.01</u>
Cash and equivalents at end of period	<u><u>\$ 3,871,598.05</u></u>	<u><u>\$ 3,871,598.05</u></u>