

EASTERN COLORADO SERVICES  
for the Developmentally Disabled, Inc.  
MONTHLY FINANCIAL REPORT FOR:  
January 31, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$87,986.72
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$100,810.89
BANK OF COLORADO STERLING	\$318,928.49
WRAY STATE BANK	\$255,817.74
GOLDEN BELT BANK	\$129,029.07
WELLS FARGO BANK	\$757,651.74
WELLS FARGO MONEY MARKET	\$726,890.52
POINTS WEST BANK	\$273,666.48
EQUITABLE S&L MONEY MARKET:	\$259,041.00
BANK OF THE WEST	\$254,567.96
TBK Bank	\$717,997.17
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$997,508.57
PREPAID EXPENSE	\$36,358.54
WORKSHOP INVENTORY ON HAND:	\$9,944.09
CURRENT ASSETS	\$5,051,129.86
CURRENT LIABILITIES:	\$682,807.39
<b>TOTAL NET WORKING CAPITAL</b>	<b>\$4,368,322.47</b>

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
January 31, 2023  
59% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	514522.41	875501.00	59%	1024848.00	50%
SLS MW/CES	138610.94	249800.00	55%	236119.00	59%
SLS STATE	31997.91	96026.00	33%	64751.00	49%
FSSP	40846.81	134645.00	30%	64272.00	64%
COMPREHENSIVE	3993442.43	6778419.00	59%	7111064.00	56%
ADMINISTRATION **	358546.09	584339.00	61%	452793.00	79%
ADULT CASE MGMT	391077.80	773518.00	51%	614861.00	64%
<b>TOTAL ALL PROGRAMS:</b>	<b>5469044.39</b>	<b>9492248.00</b>	<b>58%</b>	<b>9568708.00</b>	<b>57%</b>
<b>WORKSHOP CONTRACTS:</b>	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	24733.02		22638.90	2094.12	
Trophy Shop	<u>5994.88</u>		<u>6006.92</u>	<u>(12.04)</u>	
<b>Total</b>	<b>30,727.90</b>		<b>28,645.82</b>	<b>2082.08</b>	
<b>Miscellaneous Funds:</b>					
NVP/HUD					
<b>TOTAL ALL EXPENSES:</b>	<b>\$5,499,772.29</b>				
<b>TOTAL ALL REVENUE:</b>	<b>\$5,360,603.03</b>				
<b>YTD EXCESS (REVENUE)/LOSS:</b>	<b>\$139,169.26</b>				

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED  
Balance Sheet  
as of January 31, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	87,986.72
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	100,810.89
Bank of Colorado - Sterling	318,928.49
Wray State Bank	255,817.74
Golden Belt Bank (Morgan Federal)	129,029.07
Wells Fargo Bank	757,651.74
Wells Fargo Money Mkt	726,890.52
Points West Community Bank	273,666.48
Equitable S & L Money Mkt	259,041.00
Bank of the West	254,567.96
TBK Bank Colorado	717,997.17
Accounts Receivable	997,508.57
Prepaid Expense	<u>36,358.54</u>

TOTAL CURRENT ASSETS

\$ 5,041,185.77

INVENTORY:

Inventory-Workshops	<u>9,944.09</u>
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TOTAL INVENTORY

9,944.09

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,133,705.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,133,705.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,063,706.37
Accumulated Depreciation	<u>(3,480,442.29)</u>

TOTAL BUILDINGS & IMPROVEMENTS

583,264.08

TOTAL FIXED ASSETS & INVENTORY

6,768,757.34

OTHER ASSETS:

Land	282,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED  
 Balance Sheet  
 as of January 31, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u><u>\$ 7,051,710.81</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(297,202.77)	
Accrued Annual Leave	(214,304.62)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(682,807.39)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(682,807.39)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,458,247.67)</u>	
TOTAL SURPLUS		(6,458,247.67)
Equity	<u>139,169.26</u>	
TOTAL CURRENT OPERATION		<u>139,169.26</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(7,051,710.81)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending January 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-STATE GENERAL FUND</b>				
Revenues-State General Fund	\$ 0.00	\$(3,817.66)	0.0	(0.1)
State Funds - Case Management	(4,245.88)	(25,516.84)	(0.6)	(0.5)
State Funds - Management Fee	(733.84)	(5,136.88)	(0.1)	(0.1)
State Funds - Early Intervention	(45,908.75)	(229,153.00)	(6.8)	(4.3)
State Funds - FSSP	(5,830.42)	(36,792.82)	(0.9)	(0.7)
State Funds - SLS	(4,629.50)	(32,969.78)	(0.7)	(0.6)
State Funds - Children's Man. Fee	(280.44)	(2,554.92)	0.0	0.0
Non-Medicaid Functions	0.00	(1,947.75)	0.0	0.0
State Funds EI CM	(15,040.10)	(170,999.15)	(2.2)	(3.2)
CM Training	0.00	(4,859.28)	0.0	(0.1)
State Funds EI M&G	(11,186.27)	(89,509.56)	(1.6)	(1.7)
Eligibility Determination Revenue	0.00	(2,938.83)	0.0	(0.1)
EI Indirect Revenue	(7,188.51)	(48,612.14)	(1.1)	(0.9)
<b>TOTAL REVENUES-GENERAL</b>	<b>(95,043.71)</b>	<b>(654,808.61)</b>	<b>(14.0)</b>	<b>(12.2)</b>
<b>REVENUES-STATE MEDICAID FUNDS</b>				
Utilization Review/Assesment	(2,310.07)	(25,202.75)	(0.3)	(0.5)
Quality Assurance	(2,941.77)	(28,362.12)	(0.4)	(0.5)
EI TCM Revenue	(3,550.26)	(28,236.18)	(0.5)	(0.5)
Medicaid Waiver - TCM	(37,522.98)	(265,632.54)	(5.5)	(5.0)
Medicaid Waiver - Residential	(362,612.33)	(2,597,943.03)	(53.5)	(48.5)
Medicaid Waiver - Sp. Hab	(70,018.15)	(668,874.24)	(10.3)	(12.5)
Medicaid Waiver - Transportation	(16,329.48)	(145,242.04)	(2.4)	(2.7)
Medicaid Waiver - Behavior	0.00	(8,757.60)	0.0	(0.2)
Medicaid Waiver - SLS	(14,584.17)	(134,163.13)	(2.2)	(2.5)
Medicaid Waiver Supp. Employmen	(6,336.34)	(49,398.25)	(0.9)	(0.9)
Medicaid Waiver Childrens HCBS	(94.50)	(680.40)	0.0	0.0
Medicaid Waiver - Vision	0.00	(7,332.00)	0.0	(0.1)
Medicaid Waiver - Sp Medical	(572.00)	(12,607.00)	(0.1)	(0.2)
CES - Waiver	(1,118.32)	(6,710.90)	(0.2)	(0.1)
<b>TOTAL REVENUES-STATE ME</b>	<b>(517,990.37)</b>	<b>(3,979,142.18)</b>	<b>(76.4)</b>	<b>(74.2)</b>
<b>REVENUES-ROOM &amp; BOARD</b>				
Client Room and Board	(41,460.90)	(289,013.58)	(6.1)	(5.4)

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending January 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(41,460.90)	(289,013.58)	(6.1)	(5.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(685.38)	(3,507.02)	(0.1)	(0.1)
Client Food Stamp Money	(7,932.43)	(63,556.00)	(1.2)	(1.2)
Misc. Donations	(1,400.00)	(20,608.89)	(0.2)	(0.4)
School Districts	(206.25)	(1,818.75)	0.0	0.0
Other/Misc.	0.00	(3.75)	0.0	0.0
Gain On Sale	0.00	(311,575.61)	0.0	(5.8)
State Nvp	(347.20)	(1,215.20)	(0.1)	0.0
TOTAL REVENUES-OTHER NO	(10,571.26)	(402,285.22)	(1.6)	(7.5)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(15.51)	(108.87)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(15.51)	(108.87)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Yuma County	(6,598.75)	(6,598.75)	(1.0)	(0.1)
TOTAL REVENUES-COUNTY /P	(6,598.75)	(6,598.75)	(1.0)	(0.1)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(4,337.00)	(22,638.90)	(0.6)	(0.4)
Kelandy Trophy Shop	(2,170.70)	(6,006.92)	(0.3)	(0.1)
TOTAL REVENUES-WORKSHO	(6,507.70)	(28,645.82)	(1.0)	(0.5)
TOTAL REVENUES	(678,188.20)	(5,360,603.03)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	51,514.90	389,265.68	6.4	7.1

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending January 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Professional Salaries	64,975.91	487,972.38	8.1	8.9
Admin Asst. Salaries	18,637.85	162,405.64	2.3	3.0
Managers Salaries	45,628.19	351,345.67	5.7	6.4
Direct Care Salaries	239,109.11	1,827,635.63	29.8	33.2
Housekeeping/Maint. Salaries	5,484.44	32,642.75	0.7	0.6
Transportation-Bus Driver Sal.	4,932.50	39,810.44	0.6	0.7
Other Salaries	0.00	21,300.00	0.0	0.4
Client-Salaries	2,774.36	18,920.69	0.3	0.3
Client-C.I.E.	122.86	881.84	0.0	0.0
F.I.C.A.	31,880.81	234,065.79	4.0	4.3
Health/Group Ins.	24,997.99	147,189.06	3.1	2.7
Unemployment Comp.	3,393.55	8,140.98	0.4	0.1
Workmans Compensation	34,741.76	128,803.69	4.3	2.3
Employee Physicals	0.00	292.30	0.0	0.0
Deferred Compensation	15,532.98	87,118.27	1.9	1.6
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>543,727.21</b>	<b>3,937,790.81</b>	<b>67.7</b>	<b>71.6</b>
<b>OPERATING EXPENSES:</b>				
Dues & Subscriptions	2,961.78	13,208.84	0.4	0.2
Equipment Repairs/Maintenance	5,770.02	28,212.38	0.7	0.5
Telephone	8,001.90	39,610.78	1.0	0.7
Meetings & Conferences	251.93	11,010.17	0.0	0.2
Supplies	18,814.94	206,648.55	2.3	3.8
Contract Services	77,963.15	460,013.49	9.7	8.4
General Insurance	6,037.31	42,261.17	0.8	0.8
Equipment Depreciation	648.83	5,889.79	0.1	0.1
Mileage	899.88	7,119.33	0.1	0.1
Postage & Freight	1,859.76	4,015.76	0.2	0.1
Administration-Acctg & Audit	0.00	360.00	0.0	0.0
Administration-Legal Fees	770.00	690.00	0.1	0.0
Food Stamps	7,932.43	63,556.00	1.0	1.2
MW/SIs Waiver-Client Expenses	827.00	17,929.50	0.1	0.3
CES - Client Needs	1,784.65	7,300.12	0.2	0.1
Fssp-Special Reserve	6,940.42	40,846.81	0.9	0.7
Client-Sales Tax	0.00	98.22	0.0	0.0
Food	6,071.21	39,531.66	0.8	0.7
Medical/Dental	5,420.00	19,111.00	0.7	0.3
Medical/Dental Vision	875.00	7,663.29	0.1	0.1
Medical/Dental-Wipes	724.00	6,336.00	0.1	0.1

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending January 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Purchased Services	<u>3,933.34</u>	<u>23,213.34</u>	<u>0.5</u>	<u>0.4</u>
TOTAL OPERATING EXPENSE	158,487.55	1,044,626.20	19.7	19.0
OCCUPANCY EXPENSE:				
Occup.-Interest	0.00	50.00	0.0	0.0
Occup.-Depreciation	11,661.99	82,573.74	1.5	1.5
Occup.-Insurance	2,216.02	15,535.02	0.3	0.3
Occup.-Utilities	19,131.89	112,346.55	2.4	2.0
Occup.-Facility Maint./Repairs	43,005.19	108,856.01	5.4	2.0
Occup.-Rent	<u>575.00</u>	<u>3,575.00</u>	<u>0.1</u>	<u>0.1</u>
TOTAL OCCUPANCY EXPENS	76,590.09	322,936.32	9.5	5.9
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	6,497.22	46,786.10	0.8	0.9
Trans.-Gas & Oil	8,071.51	73,272.37	1.0	1.3
Trans.-Maintenance & Repairs	3,166.37	29,394.94	0.4	0.5
Trans.-Insurance & License	<u>6,957.86</u>	<u>44,965.55</u>	<u>0.9</u>	<u>0.8</u>
TOTAL TRANSPORTATION EX	<u>24,692.96</u>	<u>194,418.96</u>	<u>3.1</u>	<u>3.5</u>
TOTAL EXPENDITURES	803,497.81	5,499,772.29	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$ 125,309.61</u>	<u>\$ 139,169.26</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Statement of Cash Flows  
for the period ending January 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(125,309.61)	\$(139,169.26)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	18,808.04	135,249.63
Decrease in Accounts Receivable	(6,857.77)	66,057.67
Increase in Inventory	136.70	(1,164.45)
Increase in Accounts Payable	<u>28,844.39</u>	<u>(262,927.73)</u>
Net cash provided by operations	(84,378.25)	(201,954.14)
Cash flows from investing activities :		
Increase in property and equipment	(1,500.00)	(27,226.69)
Decrease in Purchases Of Long-Term Inve	<u>0.00</u>	<u>8,000.00</u>
Net cash used by investing activitie	(1,500.00)	(19,226.69)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(85,878.25)	(221,180.83)
Cash and equivalents At Beginning Of Period	<u>4,093,196.91</u>	<u>4,228,499.49</u>
Cash and equivalents at end of period	<u><u>\$ 4,007,318.66</u></u>	<u><u>\$ 4,007,318.66</u></u>