

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2018

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,749.74
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$23,503.74
BANK OF COLORADO STERLING	\$116,967.80
WRAY STATE BANK	\$203,377.84
MORGAN FEDERAL BANK	\$197,943.76
WELLS FARGO BANK	\$459,800.87
WELLS FARGO MONEY MARKET	\$225,862.00
POINTS WEST BANK	\$154,545.10
EQUITABLE S&L MONEY MARKET:	\$230,322.15
BANK OF THE WEST	\$193,273.77
TBK Bank	\$226,860.98
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$750,270.28
PREPAID INSURANCE	\$13,304.95
WORKSHOP INVENTORY ON HAND:	\$8,938.50
CURRENT ASSETS	\$3,014,614.46
CURRENT LIABILITIES:	\$427,937.56
TOTAL NET WORKING CAPITAL	\$2,586,676.90

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2018
92% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	546693.00	536096.42	102%	572144.00	96%
SLS MW/CES	397630.94	380671.00	104%	334437.00	119%
SLS STATE	98260.87	142649.00	69%	102546.00	96%
FSSP	99838.05	122331.58	82%	131920.00	76%
COMPREHENSIVE	5566935.92	6435636.00	87%	6646035.00	84%
ADMINISTRATION **	427446.96	509042.00	84%	423608.00	101%
Case Management	580290.75	637253.00	91%	592401.00	98%
TOTAL ALL PROGRAMS:	7717096.49	8763679.00	88%	8803091.00	88%

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	14811.53		5794.68	9016.85
Other Workshop Contracts	62907.97		80241.31	(17333.34)
	0.00		0.00	0.00

Miscellaneous Funds:
NVP/HUD

TOTAL ALL EXPENSES:	\$7,794,815.99
TOTAL ALL REVENUE:	\$7,790,540.39
YTD EXCESS (REVENUE)/LOSS:	\$4,275.60

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of May 31, 2018

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,749.74
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	23,503.74
Bank of Colorado - Sterling	116,967.80
Wray State Bank	203,377.84
Morgan Federal Bank	197,943.76
Wells Fargo Bank	459,800.87
Wells Fargo Money Mkt	225,862.00
Points West Community Bank	154,545.10
Equitable S & L Money Mkt	230,322.15
Bank of the West	193,273.77
Northstar Bank Colorado	226,860.98
Accounts Receivable	750,270.28
Prepaid Expense	<u>13,304.95</u>

TOTAL CURRENT ASSETS

\$ 3,005,675.96

INVENTORY:

Inventory-Workshops	<u>8,938.50</u>
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TOTAL INVENTORY

8,938.50

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,044,164.07</u>
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TOTAL EQUIPMENT & VEHICLES

1,044,164.07

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,093,745.41
Accumulated Depreciation	<u>(2,755,526.96)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,338,218.45

TOTAL FIXED ASSETS & INVENTORY

5,397,654.93

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of May 31, 2018

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,688,608.40</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(239,010.02)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(427,937.56)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(427,937.56)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>4,275.60</u>	
TOTAL CURRENT OPERATION		<u>4,275.60</u>
TOTAL CAPITAL & SURPLUS		<u>\$(5,688,608.40)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(1,942.43)	\$(19,157.53)	(0.3)	(0.2)
State Of Colo. Pasaar	0.00	(409.30)	0.0	0.0
State Funds - Case Management	(3,380.02)	(40,225.38)	(0.5)	(0.5)
State Funds - Management Fee	(1,690.38)	(22,865.35)	(0.2)	(0.3)
State Funds - Early Intervention	(18,900.58)	(278,748.00)	(2.7)	(3.6)
State Funds - FSSP	(10,194.30)	(112,137.29)	(1.4)	(1.4)
State Funds - SLS	(9,683.62)	(131,948.89)	(1.4)	(1.7)
State Funds - Children's Man. Fee	(1,798.31)	(19,781.45)	(0.3)	(0.3)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(0.6)
State Funds EI CM	(7,362.17)	(65,807.87)	(1.0)	(0.8)
State Funds EI M&G	(1,826.17)	(20,087.87)	(0.3)	(0.3)
Eligibility Determination Revenue	(709.05)	(9,460.65)	(0.1)	(0.1)
EI Indirect Revenue	<u>(2,817.89)</u>	<u>(36,473.90)</u>	<u>(0.4)</u>	<u>(0.5)</u>
TOTAL REVENUES-GENERAL	(60,304.92)	(803,754.16)	(8.5)	(10.3)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,978.56)	(20,774.88)	(0.3)	(0.3)
Quality Assurance	(7,137.36)	(77,321.40)	(1.0)	(1.0)
Medicaid Waiver - TCM	(42,043.17)	(439,509.62)	(5.9)	(5.6)
Medicaid Waiver - Residential	(355,740.26)	(3,808,501.14)	(50.0)	(48.9)
Medicaid Waiver - Sp. Hab	(100,666.66)	(1,023,474.75)	(14.2)	(13.1)
Medicaid Waiver - Transportation	(22,430.50)	(229,322.15)	(3.2)	(2.9)
Medicaid Waiver - Behavior	(1,618.56)	(17,480.52)	(0.2)	(0.2)
Medicaid Waiver - SLS	(3,905.93)	(317,454.32)	(0.5)	(4.1)
Medicaid Waiver Supp. Employmen	(12,440.02)	(128,095.04)	(1.7)	(1.6)
Medicaid Waiver Childrens HCBS	(499.32)	(4,398.84)	(0.1)	(0.1)
Medicaid Waiver - Vision	(696.00)	(9,180.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(1,442.00)	(10,653.00)	(0.2)	(0.1)
CES - Waiver	<u>(14,852.00)</u>	<u>(49,226.31)</u>	<u>(2.1)</u>	<u>(0.6)</u>
TOTAL REVENUES-STATE ME	(565,450.34)	(6,135,391.97)	(79.5)	(78.8)
REVENUES-DEPT. OF ED PART C				
Part C Direct Services	(7,000.00)	(7,000.00)	(1.0)	(0.1)
Part C Service Coordinator	0.00	(18,712.45)	0.0	(0.2)
Part C Management & General	(969.42)	(10,663.59)	(0.1)	(0.1)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Part C Indirect	<u>(1,136.36)</u>	<u>(3,596.28)</u>	<u>(0.2)</u>	<u>0.0</u>
TOTAL REVENUES-DEPT. OF	(9,105.78)	(39,972.32)	(1.3)	(0.5)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(46,713.00)</u>	<u>(508,592.04)</u>	<u>(6.6)</u>	<u>(6.5)</u>
TOTAL REVENUES-ROOM & B	(46,713.00)	(508,592.04)	(6.6)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(220.56)	(2,578.33)	0.0	0.0
Non-emergent Medical Revenue	(471.09)	(5,214.43)	(0.1)	(0.1)
Client Food Stamp Money	(2,857.08)	(28,369.02)	(0.4)	(0.4)
Misc. Donations	(60.00)	(5,907.24)	0.0	(0.1)
School Districts	(1,414.51)	(11,660.15)	(0.2)	(0.1)
Other/Misc.	(206.64)	(7,557.43)	0.0	(0.1)
Gain On Sale	(900.00)	(5,107.18)	(0.1)	(0.1)
Insurance Monies	(80.00)	(21,476.39)	0.0	(0.3)
State Nvp	<u>(154.64)</u>	<u>(1,701.04)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(6,364.52)	(89,571.21)	(0.9)	(1.1)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(111.90)</u>	<u>(9,120.70)</u>	<u>0.0</u>	<u>(0.1)</u>
TOTAL REVENUES-PRIVATE P	(111.90)	(9,120.70)	0.0	(0.1)
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	0.00	(42,638.00)	0.0	(0.5)
Morgan County	(13,673.50)	(27,347.00)	(1.9)	(0.4)
Sedgwick County	0.00	(19,303.00)	0.0	(0.2)
Yuma County	0.00	(12,074.50)	0.0	(0.2)
Washington County	0.00	(3,362.50)	0.0	0.0
Lincoln County	0.00	(11,896.00)	0.0	(0.2)
Cheyenne County	0.00	(1,481.00)	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-COUNTY /P	\$(13,673.50)	\$(118,102.00)	(1.9)	(1.5)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(6,764.73)	(68,322.65)	(1.0)	(0.9)
Kelandy Trophy Shop	(1,875.53)	(11,918.66)	(0.3)	(0.2)
Downtown Duds	<u>(643.95)</u>	<u>(5,794.68)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(9,284.21)	(86,035.99)	(1.3)	(1.1)
TOTAL REVENUES	(711,008.17)	(7,790,540.39)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,442.96	499,199.60	6.1	6.4
Professional Salaries	59,742.10	636,982.36	8.5	8.2
Admin Asst. Salaries	13,710.63	152,502.17	1.9	2.0
Managers Salaries	44,042.47	522,146.08	6.2	6.7
Direct Care Salaries	218,446.96	2,496,783.32	30.9	32.0
Transportation Salaries	5,779.02	66,770.95	0.8	0.9
Client-Salaries	2,501.15	20,485.64	0.4	0.3
Client-C.I.E.	718.94	11,420.02	0.1	0.1
Downtown Duds- Wages	329.89	2,684.10	0.0	0.0
F.I.C.A.	28,156.16	319,198.47	4.0	4.1
Health/Group Ins.	34,280.32	399,207.48	4.9	5.1
Unemployment Comp.	1,682.47	16,545.88	0.2	0.2
Workmans Compensation	1,441.31	156,120.91	0.2	2.0
Employee Physicals	280.00	3,576.92	0.0	0.0
Deferred Compensation	<u>12,216.62</u>	<u>147,454.05</u>	<u>1.7</u>	<u>1.9</u>
TOTAL SALARIES & BENEFITS	466,771.00	5,451,077.95	66.0	69.9
OPERATING EXPENSES:				
Dues & Subscriptions	170.36	18,607.70	0.0	0.2
Equipment Repairs/Maintenance	997.97	35,582.54	0.1	0.5
Telephone	6,448.72	77,102.16	0.9	1.0
Meetings & Conferences	1,769.80	17,569.93	0.3	0.2
Supplies	23,284.45	242,786.10	3.3	3.1

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Contract Services	62,569.76	700,857.66	8.9	9.0
General Insurance	5,237.75	57,615.25	0.7	0.7
Equipment Depreciation	2,182.93	21,985.70	0.3	0.3
Mileage	1,774.69	13,019.18	0.3	0.2
Postage & Freight	1,666.00	8,435.20	0.2	0.1
Administration-Acctg & Audit	0.00	196.21	0.0	0.0
Administration-Legal Fees	0.00	3,980.00	0.0	0.1
Food Stamps	2,857.08	27,813.02	0.4	0.4
Miscellaneous	0.00	4,612.20	0.0	0.1
MW/SIs Waiver-Client Expenses	10,028.00	30,440.83	1.4	0.4
CES - Client Needs	11,688.02	46,962.98	1.7	0.6
Fssp-Special Reserve	22,026.54	99,838.05	3.1	1.3
Client-Sales Tax	0.00	1,720.18	0.0	0.0
Client-Recycling Exp.	111.20	511.80	0.0	0.0
Food	11,706.90	128,132.29	1.7	1.6
Medical/Dental	1,430.00	16,519.57	0.2	0.2
Medical/Dental Vision	387.00	8,811.79	0.1	0.1
Medical/Dental-Wipes	1,391.76	9,637.30	0.2	0.1
Purchased Services	4,970.00	68,936.00	0.7	0.9
 TOTAL OPERATING EXPENSE	 172,698.93	 1,641,673.64	 24.4	 21.1
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,627.77	137,765.80	1.8	1.8
Occup.-Insurance	1,913.08	21,043.88	0.3	0.3
Occup.-Utilities	9,797.29	141,239.21	1.4	1.8
Occup.-Facility Maint./Repairs	15,799.27	123,720.70	2.2	1.6
Occup.-Rent	2,143.00	14,329.00	0.3	0.2
 TOTAL OCCUPANCY EXPENS	 42,280.41	 438,098.59	 6.0	 5.6
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,658.76	82,494.71	1.1	1.1
Trans.-Gas & Oil	15,190.70	152,571.90	2.1	2.0
Trans.-Maintenance & Repairs	1,239.77	26,509.79	0.2	0.3
Trans.-Insurance & License	886.30	2,389.41	0.1	0.0
 TOTAL TRANSPORTATION EX	 24,975.53	 263,965.81	 3.5	 3.4

EASTERN CO SERV. FOR THE DEV DISABLED
 Income Statement
 for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL EXPENDITURES	706,725.87	7,794,815.99	100.0	100.0
EXCESS (REVENUE)/LOSS	<u><u>\$(4,282.30)</u></u>	<u><u>\$ 4,275.60</u></u>	<u><u>(100.0)</u></u>	<u><u>100.0</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending May 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 4,282.30	\$(4,275.60)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,469.46	242,246.21
Decrease in Accounts Receivable	39,055.07	207,232.12
Increase in Inventory	(362.57)	(1,553.12)
Increase in Accounts Payable	<u>(5,620.99)</u>	<u>(375,566.16)</u>
Net cash provided by operations	59,823.27	68,083.45
Cash flows from investing activities :		
Increase in property and equipment	<u>0.00</u>	<u>(193,787.99)</u>
Net cash used by investing activitie	0.00	(193,787.99)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	59,823.27	(125,704.54)
Cash and equivalents At Beginning Of Period	<u>2,182,277.46</u>	<u>2,367,805.27</u>
Cash and equivalents at end of period	<u><u>\$ 2,242,100.73</u></u>	<u><u>\$ 2,242,100.73</u></u>