

EASTERN COLORADO SERVICES  
for the Developmentally Disabled, Inc.  
MONTHLY FINANCIAL REPORT FOR:  
July 31, 2023

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$87,991.08
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$100,983.25
BANK OF COLORADO STERLING	\$280,597.35
WRAY STATE BANK	\$258,795.82
GOLDEN BELT BANK	\$129,146.99
WELLS FARGO BANK	\$679,417.31
WELLS FARGO MONEY MARKET	\$727,431.37
POINTS WEST BANK	\$275,513.06
EQUITABLE S&L MONEY MARKET:	\$259,234.85
BANK OF THE WEST	\$254,580.57
TBK Bank	\$718,887.74
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$950,313.68
PREPAID EXPENSE	\$17,589.15
WORKSHOP INVENTORY ON HAND:	\$10,079.57
CURRENT ASSETS	\$4,875,492.67
CURRENT LIABILITIES:	\$830,976.74
<b>TOTAL NET WORKING CAPITAL</b>	<b>\$4,044,515.93</b>

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
July 31, 2023  
9% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	59248.36	875501.00	7%	1024848.00	6%
SLS MW/CES	21676.96	249800.00	9%	236119.00	9%
SLS STATE	5159.69	96026.00	5%	64751.00	8%
FSSP	10370.69	134645.00	8%	64272.00	16%
COMPREHENSIVE	511199.19	6778419.00	8%	7111064.00	7%
ADMINISTRATION **	40813.83	584339.00	7%	452793.00	9%
ADULT CASE MGMT	58324.86	773518.00	8%	614861.00	9%
<b>TOTAL ALL PROGRAMS:</b>	<b>706793.58</b>	<b>9492248.00</b>	<b>7%</b>	<b>9568708.00</b>	<b>7%</b>
<b>WORKSHOP CONTRACTS:</b>	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	1018.71		2255.00	(1236.29)	
Trophy Shop	<u>633.02</u>		<u>301.28</u>	<u>331.74</u>	
<b>Total</b>	<b>1,651.73</b>		<b>2,556.28</b>	<b>(904.55)</b>	
<b>Miscellaneous Funds:</b>					
NVP/HUD					
<b>TOTAL ALL EXPENSES:</b>	<b>\$708,445.31</b>				
<b>TOTAL ALL REVENUE:</b>	<b>\$764,895.88</b>				
<b>YTD EXCESS (REVENUE)/LOSS:</b>	<b>(\$56,450.57)</b>				

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet  
as of July 31, 2023

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	87,991.08
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	100,983.25
Bank of Colorado - Sterling	280,597.35
Wray State Bank	258,795.82
Golden Belt Bank (Morgan Federal)	129,146.99
Wells Fargo Bank	679,417.31
Wells Fargo Money Mkt	727,431.37
Points West Community Bank	275,513.06
Equitable S & L Money Mkt	259,234.85
Bank of the West	254,580.57
TBK Bank Colorado	718,887.74
Accounts Receivable	950,313.68
Prepaid Expense	<u>17,589.15</u>

TOTAL CURRENT ASSETS

\$ 4,865,413.10

INVENTORY:

Inventory-Workshops	<u>10,079.57</u>
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TOTAL INVENTORY

10,079.57

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,061,055.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,061,055.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,040,495.13
Accumulated Depreciation	<u>(3,516,785.06)</u>

TOTAL BUILDINGS & IMPROVEMENTS

523,710.07

TOTAL FIXED ASSETS & INVENTORY

6,460,916.14

OTHER ASSETS:

Land	282,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED  
 Balance Sheet  
 as of July 31, 2023

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u>\$ 6,743,869.61</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(270,025.60)	
Accrued Annual Leave	(214,304.62)	
MassMutual 5%	61.20	
FAMLI-.45%	(2,053.97)	
FAMLI-EE .45%	(2,053.75)	
Accrued Wages	<u>(342,600.00)</u>	
TOTAL CURRENT LIABILITIES		(830,976.74)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(830,976.74)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,806,617.29)</u>	
TOTAL SURPLUS		(5,806,617.29)
Equity	<u>(56,450.57)</u>	
TOTAL CURRENT OPERATION		<u>(56,450.57)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (6,743,869.61)</u>

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending July 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-STATE GENERAL FUND</b>				
Revenues-State General Fund	\$(700.18)	\$(700.18)	(0.1)	(0.1)
State Funds - Case Management	(2,221.73)	(2,221.73)	(0.3)	(0.3)
State Funds - Management Fee	(755.85)	(755.85)	(0.1)	(0.1)
State Funds - Early Intervention	(19,912.50)	(19,912.50)	(2.6)	(2.6)
State Funds - FSSP	(9,870.69)	(9,870.69)	(1.3)	(1.3)
State Funds - SLS	(5,159.69)	(5,159.69)	(0.7)	(0.7)
State Funds - Children's Man. Fee	(288.85)	(288.85)	0.0	0.0
State Funds EI CM	(16,000.00)	(16,000.00)	(2.1)	(2.1)
State Funds EI M&G	(12,000.00)	(12,000.00)	(1.6)	(1.6)
EI Indirect Revenue	<u>(4,791.25)</u>	<u>(4,791.25)</u>	<u>(0.6)</u>	<u>(0.6)</u>
<b>TOTAL REVENUES-GENERAL</b>	<b>(71,700.74)</b>	<b>(71,700.74)</b>	<b>(9.4)</b>	<b>(9.4)</b>
<b>REVENUES-STATE MEDICAID FUNDS</b>				
Utilization Review/Assesment	(4,997.32)	(4,997.32)	(0.7)	(0.7)
Quality Assurance	(2,954.46)	(2,954.46)	(0.4)	(0.4)
EI TCM Revenue	(4,180.68)	(4,180.68)	(0.5)	(0.5)
Medicaid Waiver - TCM	(33,488.21)	(33,488.21)	(4.4)	(4.4)
Medicaid Waiver - Residential	(438,712.29)	(438,712.29)	(57.4)	(57.4)
Medicaid Waiver - Sp. Hab	(104,971.60)	(104,971.60)	(13.7)	(13.7)
Medicaid Waiver - Transportation	(26,514.54)	(26,514.54)	(3.5)	(3.5)
Medicaid Waiver - Behavior	(2,007.50)	(2,007.50)	(0.3)	(0.3)
Medicaid Waiver - SLS	(21,238.84)	(21,238.84)	(2.8)	(2.8)
Medicaid Waiver Supp. Employmen	(3,563.40)	(3,563.40)	(0.5)	(0.5)
Medicaid Waiver Childrens HCBS	(136.22)	(136.22)	0.0	0.0
Medicaid Waiver - Vision	(3,104.00)	(3,104.00)	(0.4)	(0.4)
Medicaid Waiver - Sp Medical	(592.00)	(592.00)	(0.1)	(0.1)
CES - Waiver	<u>(370.26)</u>	<u>(370.26)</u>	<u>0.0</u>	<u>0.0</u>
<b>TOTAL REVENUES-STATE ME</b>	<b>(646,831.32)</b>	<b>(646,831.32)</b>	<b>(84.6)</b>	<b>(84.6)</b>
<b>REVENUES-ROOM &amp; BOARD</b>				
Client Room and Board	<u>(39,950.90)</u>	<u>(39,950.90)</u>	<u>(5.2)</u>	<u>(5.2)</u>
<b>TOTAL REVENUES-ROOM &amp; B</b>	<b>(39,950.90)</b>	<b>(39,950.90)</b>	<b>(5.2)</b>	<b>(5.2)</b>

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending July 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-OTHER NON SPECIFIED FUNDS</b>				
Revenues-Other Non Specified	(1,373.80)	(1,373.80)	(0.2)	(0.2)
Client Food Stamp Money	(2,209.33)	(2,209.33)	(0.3)	(0.3)
Misc. Donations	(250.00)	(250.00)	0.0	0.0
Other/Misc.	<u>(8.00)</u>	<u>(8.00)</u>	<u>0.0</u>	<u>0.0</u>
<b>TOTAL REVENUES-OTHER NO</b>	<b>(3,841.13)</b>	<b>(3,841.13)</b>	<b>(0.5)</b>	<b>(0.5)</b>
<b>REVENUES-PRIVATE PAY FUNDS</b>				
Day Program Private Pay	<u>(15.51)</u>	<u>(15.51)</u>	<u>0.0</u>	<u>0.0</u>
<b>TOTAL REVENUES-PRIVATE P</b>	<b>(15.51)</b>	<b>(15.51)</b>	<b>0.0</b>	<b>0.0</b>
<b>REVENUES-WORKSHOPS:</b>				
Revenues-Workshops	(2,255.00)	(2,255.00)	(0.3)	(0.3)
Kelandy Trophy Shop	<u>(301.28)</u>	<u>(301.28)</u>	<u>0.0</u>	<u>0.0</u>
<b>TOTAL REVENUES-WORKSHO</b>	<b>(2,556.28)</b>	<b>(2,556.28)</b>	<b>(0.3)</b>	<b>(0.3)</b>
<b>TOTAL REVENUES</b>	<b>(764,895.88)</b>	<b>(764,895.88)</b>	<b>(100.0)</b>	<b>(100.0)</b>
<b>EXPENSES-SALARIES &amp; BENEFITS:</b>				
Directors Salaries	36,734.35	36,734.35	5.2	5.2
Professional Salaries	56,600.57	56,600.57	8.0	8.0
Admin Asst. Salaries	16,474.75	16,474.75	2.3	2.3
Managers Salaries	38,251.90	38,251.90	5.4	5.4
Direct Care Salaries	291,397.54	291,397.54	41.1	41.1
Housekeeping/Maint. Salaries	3,726.53	3,726.53	0.5	0.5
Transportation-Bus Driver Sal.	3,142.48	3,142.48	0.4	0.4
Other Salaries	21,300.00	21,300.00	3.0	3.0
Client-Salaries	686.41	686.41	0.1	0.1
F.I.C.A.	21,086.58	21,086.58	3.0	3.0
Health/Group Ins.	14,129.95	14,129.95	2.0	2.0
Unemployment Comp.	697.93	697.93	0.1	0.1

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending July 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Workmans Compensation	319.15	319.15	0.0	0.0
Employee Physicals	57.00	57.00	0.0	0.0
Deferred Compensation	<u>9,178.72</u>	<u>9,178.72</u>	<u>1.3</u>	<u>1.3</u>
 TOTAL SALARIES & BENEFITS	 513,783.86	 513,783.86	 72.5	 72.5
 OPERATING EXPENSES:				
Dues & Subscriptions	2,980.49	2,980.49	0.4	0.4
Equipment Repairs/Maintenance	328.00	328.00	0.0	0.0
Telephone	4,886.41	4,886.41	0.7	0.7
Meetings & Conferences	1,785.28	1,785.28	0.3	0.3
Supplies	29,077.11	29,077.11	4.1	4.1
Contract Services	44,580.43	44,580.43	6.3	6.3
General Insurance	6,780.77	6,780.77	1.0	1.0
Equipment Depreciation	648.83	648.83	0.1	0.1
Mileage	1,225.28	1,225.28	0.2	0.2
Administration-Legal Fees	870.00	870.00	0.1	0.1
Food Stamps	2,209.33	2,209.33	0.3	0.3
MW/SIs Waiver-Client Expenses	3,743.00	3,743.00	0.5	0.5
Fssp-Special Reserve	10,370.69	10,370.69	1.5	1.5
Client-Sales Tax	29.85	29.85	0.0	0.0
Food	6,907.03	6,907.03	1.0	1.0
Medical/Dental Vision	1,911.00	1,911.00	0.3	0.3
Medical/Dental-Wipes	592.00	592.00	0.1	0.1
Purchased Services	<u>4,211.47</u>	<u>4,211.47</u>	<u>0.6</u>	<u>0.6</u>
 TOTAL OPERATING EXPENSE	 123,136.97	 123,136.97	 17.4	 17.4
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,444.11	11,444.11	1.6	1.6
Occup.-Insurance	2,314.98	2,314.98	0.3	0.3
Occup.-Utilities	13,487.85	13,487.85	1.9	1.9
Occup.-Facility Maint./Repairs	18,824.79	18,824.79	2.7	2.7
Occup.-Rent	<u>250.00</u>	<u>250.00</u>	<u>0.0</u>	<u>0.0</u>
 TOTAL OCCUPANCY EXPENS	 46,321.73	 46,321.73	 6.5	 6.5

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	5,657.81	5,657.81	0.8	0.8
Trans.-Gas & Oil	9,192.62	9,192.62	1.3	1.3
Trans.-Maintenance & Repairs	3,264.07	3,264.07	0.5	0.5
Trans.-Insurance & License	<u>7,088.25</u>	<u>7,088.25</u>	<u>1.0</u>	<u>1.0</u>
 TOTAL TRANSPORTATION EX	 <u>25,202.75</u>	 <u>25,202.75</u>	 <u>3.6</u>	 <u>3.6</u>
 TOTAL EXPENDITURES	 708,445.31	 708,445.31	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(56,450.57)</u>	<u>\$(56,450.57)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Statement of Cash Flows  
for the period ending July 31, 2023

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 56,450.57	\$ 56,450.57
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	17,750.75	17,750.75
Decrease in Accounts Receivable	84,120.98	84,120.98
Decrease in Inventory	137.45	137.45
Increase in Accounts Payable	<u>(77,095.90)</u>	<u>(77,095.90)</u>
Net cash provided by operations	81,363.85	81,363.85
Cash flows from investing activities :		
Increase in property and equipment	0.00	0.00
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	81,363.85	81,363.85
Cash and equivalents At Beginning Of Period	<u>3,816,146.43</u>	<u>3,816,146.43</u>
Cash and equivalents at end of period	<u><u>\$ 3,897,510.28</u></u>	<u><u>\$ 3,897,510.28</u></u>