

EASTERN COLORADO SERVICES  
for the Developmentally Disabled, Inc.  
MONTHLY FINANCIAL REPORT FOR:  
September 30, 2020

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,962.10
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,550.87
BANK OF COLORADO STERLING	\$367,713.40
WRAY STATE BANK	\$255,035.40
GOLDEN BELT BANK	\$128,663.92
WELLS FARGO BANK	\$219,609.71
WELLS FARGO MONEY MARKET	\$726,292.00
POINTS WEST BANK	\$251,545.14
EQUITABLE S&L MONEY MARKET:	\$256,631.20
BANK OF THE WEST	\$254,297.92
TBK Bank	\$913,728.01
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$799,578.73
PREPAID EXPENSE	\$53,766.98
WORKSHOP INVENTORY ON HAND:	\$8,674.35
CURRENT ASSETS	\$4,604,566.81
CURRENT LIABILITIES:	\$1,858,876.45
<b>TOTAL NET WORKING CAPITAL</b>	<b>\$2,745,690.36</b>

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
September 30, 2020  
25% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	172202.56	968027.00	18%	1047718.00	16%
SLS MW/CES	20010.13	352991.00	6%	352248.00	6%
SLS STATE	6429.84	115341.00	6%	115737.00	6%
FSSP	15156.86	186282.00	8%	185508.00	8%
COMPREHENSIVE	1614668.01	7052225.00	23%	7139429.00	23%
ADMINISTRATION **	116082.45	573999.00	20%	316742.00	37%
ADULT CASE MGMT	151818.29	641345.00	24%	559580.00	27%
<b>TOTAL ALL PROGRAMS:</b>	<b>2096368.14</b>	<b>9890210.00</b>	<b>21%</b>	<b>9716962.00</b>	<b>22%</b>
<b>WORKSHOP CONTRACTS:</b>	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	10562.77		8814.00	1748.77	
Trophy Shop	<u>1116.59</u>		<u>517.50</u>	<u>599.09</u>	
<b>Total</b>	<b>11,679.36</b>		<b>9,331.50</b>	<b>2347.86</b>	
<b>Miscellaneous Funds:</b>					
NVP/HUD					
<b>TOTAL ALL EXPENSES:</b>	<b>\$2,108,047.50</b>				
<b>TOTAL ALL REVENUE:</b>	<b>\$2,001,344.58</b>				
<b>YTD EXCESS (REVENUE)/LOSS:</b>	<b>\$106,702.92</b>				

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED  
Balance Sheet  
as of September 30, 2020

CURRENT ASSETS:		
Cash - Recycling	\$ 500.00	
Key Bank	107,962.10	
Client Checking Accounts	159,017.08	
Farmer State Bank of Brush	101,550.87	
Bank of Colorado - Sterling	367,713.40	
Wray State Bank	255,035.40	
Golden Belt Bank (Morgan Federal)	128,663.92	
Wells Fargo Bank	219,609.71	
Wells Fargo Money Mkt	726,292.00	
Points West Community Bank	251,545.14	
Equitable S & L Money Mkt	256,631.20	
Bank of the West	254,297.92	
TBK Bank Colorado	913,728.01	
Accounts Receivable	799,578.73	
Prepaid Expense	<u>53,766.98</u>	
TOTAL CURRENT ASSETS		\$ 4,595,892.46
INVENTORY:		
Inventory-Workshops	<u>8,674.35</u>	
TOTAL INVENTORY		8,674.35
FURNITURE & FIXTURES:		
Furniture & Fixtures	<u>657.95</u>	
TOTAL FURNITURE & FIXTURES		657.95
EQUIPMENT & VEHICLES:		
Equipment & Vehicles	<u>1,229,966.93</u>	
TOTAL EQUIPMENT & VEHICLES		1,229,966.93
BUILDINGS & IMPROVEMENTS :		
Buildings & Improvements	4,122,831.53	
Accumulated Depreciation	<u>(3,196,694.37)</u>	
TOTAL BUILDINGS & IMPROVEMENTS		<u>926,137.16</u>
TOTAL FIXED ASSETS & INVENTORY		6,761,328.85
OTHER ASSETS:		
Land	290,953.47	

EASTERN CO SERV. FOR THE DEV DISABLED  
 Balance Sheet  
 as of September 30, 2020

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 7,052,282.32</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(279,608.14)	
TBK PPP Loan	(1,184,034.45)	
Accrued Annual Leave	(223,683.19)	
Accrued Wages	<u>(171,550.67)</u>	
TOTAL CURRENT LIABILITIES		(1,858,876.45)
LONG TERM LIABILITIES:		
Note Payable Cty Rd 34 (Equitable)	<u>(2,236.50)</u>	
TOTAL LIABILITIES		(1,861,112.95)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,248,047.28)</u>	
TOTAL SURPLUS		(5,248,047.28)
Equity	<u>106,702.92</u>	
TOTAL CURRENT OPERATION		<u>106,702.92</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(7,052,282.32)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending September 30, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-STATE GENERAL FUND</b>				
Revenues-State General Fund	\$(1,798.29)	\$(8,778.00)	(0.3)	(0.4)
State Funds - Case Management	(3,972.97)	(8,924.28)	(0.6)	(0.4)
State Funds - Management Fee	(365.45)	(730.90)	(0.1)	0.0
State Funds - Early Intervention	(13,851.00)	(53,302.00)	(2.1)	(2.7)
State Funds - FSSP	(7,935.96)	(15,972.40)	(1.2)	(0.8)
State Funds - SLS	(530.86)	(4,380.50)	(0.1)	(0.2)
State Funds - Children's Man. Fee	(834.32)	(1,102.55)	(0.1)	(0.1)
Non-Medicaid Functions	(88.71)	(88.71)	0.0	0.0
State Funds EI CM	(36,901.99)	(66,901.99)	(5.6)	(3.3)
State Funds EI M&G	(15,494.04)	(35,494.04)	(2.4)	(1.8)
Eligibility Determination Revenue	(259.94)	(1,166.63)	0.0	(0.1)
EI Indirect Revenue	<u>(6,069.81)</u>	<u>(15,569.81)</u>	<u>(0.9)</u>	<u>(0.8)</u>
<b>TOTAL REVENUES-GENERAL</b>	<b>(88,103.34)</b>	<b>(212,411.81)</b>	<b>(13.4)</b>	<b>(10.6)</b>
<b>REVENUES-STATE MEDICAID FUNDS</b>				
Utilization Review/Assesment	(3,226.05)	(10,087.09)	(0.5)	(0.5)
Quality Assurance	(1,523.75)	(14,600.39)	(0.2)	(0.7)
EI TCM Revenue	(3,965.00)	(8,498.75)	(0.6)	(0.4)
Medicaid Waiver - TCM	(39,207.14)	(114,846.12)	(6.0)	(5.7)
Medicaid Waiver - Residential	(367,081.57)	(1,133,239.09)	(55.9)	(56.6)
Medicaid Waiver - Sp. Hab	(80,171.96)	(266,586.69)	(12.2)	(13.3)
Medicaid Waiver - Transportation	(658.00)	(2,316.16)	(0.1)	(0.1)
Medicaid Waiver - Behavior	(2,068.74)	(5,772.04)	(0.3)	(0.3)
Medicaid Waiver - SLS	(2,989.00)	(19,088.93)	(0.5)	(1.0)
Medicaid Waiver Supp. Employmen	(3,397.44)	(13,768.68)	(0.5)	(0.7)
Medicaid Waiver Childrens HCBS	(89.40)	(267.30)	0.0	0.0
Medicaid Waiver - Vision	(1,469.00)	(2,238.00)	(0.2)	(0.1)
Medicaid Waiver - Sp Medical	(300.00)	(2,000.00)	0.0	(0.1)
CES - Waiver	<u>(562.36)</u>	<u>(887.36)</u>	<u>(0.1)</u>	<u>0.0</u>
<b>TOTAL REVENUES-STATE ME</b>	<b>(506,709.41)</b>	<b>(1,594,196.60)</b>	<b>(77.1)</b>	<b>(79.7)</b>
<b>REVENUES-ROOM &amp; BOARD</b>				
Client Room and Board	(49,477.21)	(147,127.05)	(7.5)	(7.4)

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending September 30, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(49,477.21)	\$(147,127.05)	(7.5)	(7.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(432.25)	(1,296.70)	(0.1)	(0.1)
Non-emergent Medical Revenue	0.00	(67.76)	0.0	0.0
Client Food Stamp Money	(8,077.00)	(25,956.00)	(1.2)	(1.3)
Misc. Donations	(576.00)	(6,606.00)	(0.1)	(0.3)
Other/Misc.	(21.62)	(720.01)	0.0	0.0
Insurance Monies	(1,005.00)	(3,124.18)	(0.2)	(0.2)
State Nvp	(154.64)	(463.92)	0.0	0.0
TOTAL REVENUES-OTHER NO	(10,266.51)	(38,234.57)	(1.6)	(1.9)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(14.35)	(43.05)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(14.35)	(43.05)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(1,863.00)	(8,814.00)	(0.3)	(0.4)
Kelandy Trophy Shop	(480.50)	(517.50)	(0.1)	0.0
TOTAL REVENUES-WORKSHO	(2,343.50)	(9,331.50)	(0.4)	(0.5)
TOTAL REVENUES	(656,914.32)	(2,001,344.58)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,596.77	118,371.01	6.3	5.6
Professional Salaries	69,052.46	195,852.82	10.0	9.3
Admin Asst. Salaries	24,585.94	63,709.18	3.6	3.0
Managers Salaries	51,819.53	143,928.18	7.5	6.8
Direct Care Salaries	210,188.07	735,936.83	30.5	34.9
Housekeeping/Maint. Salaries	2,835.93	7,788.48	0.4	0.4

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Transportation-Bus Driver Sal.	205.50	534.31	0.0	0.0
Other Salaries	0.00	21,550.67	0.0	1.0
Client-Salaries	1,934.32	5,765.60	0.3	0.3
F.I.C.A.	29,460.59	82,519.25	4.3	3.9
Health/Group Ins.	32,332.12	74,666.05	4.7	3.5
Unemployment Comp.	241.42	744.38	0.0	0.0
Workmans Compensation	25,863.58	81,049.09	3.7	3.8
Deferred Compensation	<u>13,320.11</u>	<u>36,537.89</u>	<u>1.9</u>	<u>1.7</u>
 TOTAL SALARIES & BENEFITS	 505,436.34	 1,568,953.74	 73.3	 74.4
 OPERATING EXPENSES:				
Dues & Subscriptions	62.00	2,792.50	0.0	0.1
Equipment Repairs/Maintenance	1,099.98	2,484.98	0.2	0.1
Telephone	6,861.42	20,044.96	1.0	1.0
Meetings & Conferences	213.19	1,783.19	0.0	0.1
Supplies	18,435.47	55,755.75	2.7	2.6
Contract Services	67,403.41	165,584.36	9.8	7.9
General Insurance	5,716.65	17,149.95	0.8	0.8
Equipment Depreciation	1,330.25	3,990.75	0.2	0.2
Mileage	825.34	2,916.82	0.1	0.1
Postage & Freight	0.00	1,365.00	0.0	0.1
Administration-Legal Fees	0.00	400.00	0.0	0.0
Food Stamps	8,077.00	25,956.00	1.2	1.2
Miscellaneous	229.74	229.74	0.0	0.0
MW/SIs Waiver-Client Expenses	223.94	2,350.32	0.0	0.1
CES - Client Needs	497.09	877.69	0.1	0.0
Fssp-Special Reserve	3,105.40	15,097.08	0.5	0.7
Client-Sales Tax	14.10	14.10	0.0	0.0
Food	7,227.13	17,892.17	1.0	0.8
Medical/Dental	1,826.00	5,192.00	0.3	0.2
Medical/Dental Vision	2,811.50	3,947.50	0.4	0.2
Medical/Dental-Wipes	356.00	1,888.00	0.1	0.1
Purchased Services	<u>2,304.12</u>	<u>4,246.36</u>	<u>0.3</u>	<u>0.2</u>
 TOTAL OPERATING EXPENSE	 128,619.73	 351,959.22	 18.6	 16.7
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,972.48	35,702.70	1.7	1.7

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Income Statement  
for the period ending September 30, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Occup.-Insurance	1,874.55	5,819.75	0.3	0.3
Occup.-Utilities	13,664.42	43,264.16	2.0	2.1
Occup.-Facility Maint./Repairs	3,682.22	26,691.58	0.5	1.3
Occup.-Rent	<u>0.00</u>	<u>2,358.00</u>	<u>0.0</u>	<u>0.1</u>
 TOTAL OCCUPANCY EXPENS	 31,193.67	 113,836.19	 4.5	 5.4
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	9,945.72	30,727.96	1.4	1.5
Trans.-Gas & Oil	7,747.05	24,120.29	1.1	1.1
Trans.-Maintenance & Repairs	1,991.35	3,594.56	0.3	0.2
Trans.-Insurance & License	<u>5,012.40</u>	<u>14,855.54</u>	<u>0.7</u>	<u>0.7</u>
 TOTAL TRANSPORTATION EX	 <u>24,696.52</u>	 <u>73,298.35</u>	 <u>3.6</u>	 <u>3.5</u>
 TOTAL EXPENDITURES	 689,946.26	 2,108,047.50	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 33,031.94</u>	<u>\$ 106,702.92</u>	<u>100.0</u>	<u>100.0</u>



EASTERN CO SERV. FOR THE DEV DISABLED  
Statement of Cash Flows  
for the period ending September 30, 2020

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(33,031.94)	\$(106,702.92)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	23,248.45	70,421.41
Decrease in Accounts Receivable	31,098.81	204,025.32
Increase in Inventory	(19.50)	(44.41)
Increase in Accounts Payable	<u>(75,016.83)</u>	<u>(356,981.64)</u>
Net cash provided by operations	(53,721.01)	(189,282.24)
Cash flows from investing activities :		
Increase in property and equipment	<u>(11,587.83)</u>	<u>(29,322.08)</u>
Net cash used by investing activitie	(11,587.83)	(29,322.08)
Cash flows from financing activities :		
Net Increase In Cash And Equivalent	(65,308.84)	(218,604.32)
Cash and equivalents At Beginning Of Period	<u>3,807,855.59</u>	<u>3,961,151.07</u>
Cash and equivalents at end of period	<u>\$ 3,742,546.75</u>	<u>\$ 3,742,546.75</u>