

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2021

| | |
|-----------------------------------|-----------------------|
| RECYCLING CASH ON HAND: | \$500.00 |
| KEY BANK STERLING: | \$107,972.00 |
| CLIENT CHECKING | \$103,406.94 |
| FARMERS STATE BANK OF BRUSH | \$100,644.07 |
| BANK OF COLORADO STERLING | \$421,504.94 |
| WRAY STATE BANK | \$255,265.74 |
| GOLDEN BELT BANK | \$128,782.07 |
| WELLS FARGO BANK | \$388,951.56 |
| WELLS FARGO MONEY MARKET | \$726,346.27 |
| POINTS WEST BANK | \$252,805.79 |
| EQUITABLE S&L MONEY MARKET: | \$257,544.91 |
| BANK OF THE WEST | \$254,531.24 |
| TBK Bank | \$715,454.53 |
| ACCOUNTS RECEIVABLE ALL ACCOUNTS: | \$875,314.03 |
| PREPAID EXPENSE | \$44,068.57 |
| WORKSHOP INVENTORY ON HAND: | \$8,656.73 |
| CURRENT ASSETS | \$4,641,749.39 |
| CURRENT LIABILITIES: | \$635,696.77 |
| TOTAL NET WORKING CAPITAL | \$4,006,052.62 |

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2021
17% of Year

| PROGRAM | EXPENSES TO DATE | ANNUAL BUDGET | % OF EXPENSE PER BUDGET | REVENUE PER BUDGET | % of EXPENSE PER REVENUE |
|-----------------------------------|-----------------------|--------------------|-------------------------|--------------------------|--------------------------|
| EARLY INT/PART C/TRUST | 130071.14 | 897209.00 | 14% | 1016858.00 | 13% |
| SLS MW/CES | 27960.77 | 360406.00 | 8% | 360407.00 | 8% |
| SLS STATE | 10753.51 | 94238.00 | 11% | 94238.00 | 11% |
| FSSP | 7703.70 | 255597.00 | 3% | 255597.00 | 3% |
| COMPREHENSIVE | 1073641.11 | 7065255.00 | 15% | 7327700.00 | 15% |
| ADMINISTRATION ** | 89414.90 | 631343.00 | 14% | 313773.00 | 28% |
| ADULT CASE MGMT | 92502.53 | 699170.00 | 13% | 636189.00 | 15% |
| TOTAL ALL PROGRAMS: | 1432047.66 | 10003218.00 | 14% | 10004762.00 | 14% |
| WORKSHOP CONTRACTS: | Expense | vs. | Revenue | Excess (Revenue) or Loss | |
| Other Workshop Contracts | 1800.88 | | 14529.19 | (12728.31) | |
| Trophy Shop | <u>8167.76</u> | | <u>722.09</u> | <u>7445.67</u> | |
| Total | 9,968.64 | | 15,251.28 | (5282.64) | |
| Miscellaneous Funds: | | | | | |
| NVP/HUD | | | | | |
| TOTAL ALL EXPENSES: | \$1,442,016.30 | | | | |
| TOTAL ALL REVENUE: | \$1,386,289.30 | | | | |
| YTD EXCESS (REVENUE)/LOSS: | \$55,727.00 | | | | |

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of August 31, 2021

CURRENT ASSETS:

| | |
|-----------------------------------|------------------|
| Cash - Recycling | \$ 500.00 |
| Key Bank | 107,972.00 |
| Client Checking Accounts | 103,406.94 |
| Farmer State Bank of Brush | 100,644.07 |
| Bank of Colorado - Sterling | 421,504.94 |
| Wray State Bank | 255,265.74 |
| Golden Belt Bank (Morgan Federal) | 128,782.07 |
| Wells Fargo Bank | 388,951.56 |
| Wells Fargo Money Mkt | 726,346.27 |
| Points West Community Bank | 252,805.79 |
| Equitable S & L Money Mkt | 257,544.91 |
| Bank of the West | 254,531.24 |
| TBK Bank Colorado | 715,454.53 |
| Accounts Receivable | 875,314.03 |
| Prepaid Expense | <u>44,068.57</u> |

TOTAL CURRENT ASSETS

\$ 4,633,092.66

INVENTORY:

| | |
|---------------------|-----------------|
| Inventory-Workshops | <u>8,656.73</u> |
|---------------------|-----------------|

TOTAL INVENTORY

8,656.73

FURNITURE & FIXTURES:

| | |
|----------------------|---------------|
| Furniture & Fixtures | <u>657.95</u> |
|----------------------|---------------|

TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

| | |
|----------------------|---------------------|
| Equipment & Vehicles | <u>1,115,483.45</u> |
|----------------------|---------------------|

TOTAL EQUIPMENT & VEHICLES

1,115,483.45

BUILDINGS & IMPROVEMENTS :

| | |
|--------------------------|-----------------------|
| Buildings & Improvements | 4,133,529.92 |
| Accumulated Depreciation | <u>(3,265,269.75)</u> |

TOTAL BUILDINGS & IMPROVEMENTS

868,260.17

TOTAL FIXED ASSETS & INVENTORY

6,626,150.96

OTHER ASSETS:

| | |
|------|------------|
| Land | 290,953.47 |
|------|------------|

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2021

| | | |
|-------------------------------|-----------------------|--------------------------|
| | | |
| TOTAL OTHER ASSETS | | <u>\$ 290,953.47</u> |
| TOTAL ASSETS | | <u>\$ 6,917,104.43</u> |
| CURRENT LIABILITIES: | | |
| A/P & Curr. Liab. | (226,740.13) | |
| Accrued Annual Leave | (238,049.13) | |
| MassMutual 5% | 392.49 | |
| Accrued Wages | <u>(171,300.00)</u> | |
| TOTAL CURRENT LIABILITIES | | (635,696.77) |
| LONG TERM LIABILITIES: | | |
| TOTAL LIABILITIES | | (635,696.77) |
| CONTRIBUTED CAPITAL: | | |
| Investments | <u>(49,825.01)</u> | |
| TOTAL CONTRIBUTED CAPITAL | | (49,825.01) |
| SURPLUS: | | |
| Operating (Retained Earnings) | <u>(6,287,309.65)</u> | |
| TOTAL SURPLUS | | (6,287,309.65) |
| Equity | <u>55,727.00</u> | |
| TOTAL CURRENT OPERATION | | <u>55,727.00</u> |
| TOTAL CAPITAL & SURPLUS | | <u>\$ (6,917,104.43)</u> |

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2021

| | <u>Current Period</u> | <u>Year to Date</u> | <u>M-T-D %</u> | <u>Y-T-D %</u> |
|--------------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| REVENUES-STATE GENERAL FUND | | | | |
| Revenues-State General Fund | \$(8.22) | \$(333.22) | 0.0 | 0.0 |
| State Funds - Case Management | (5,901.02) | (7,401.02) | (0.9) | (0.5) |
| State Funds - Early Intervention | (24,000.00) | (49,000.00) | (3.5) | (3.5) |
| Non-Medicaid Functions | 418.14 | (181.86) | 0.1 | 0.0 |
| State Funds EI CM | (20,100.00) | (48,100.00) | (2.9) | (3.5) |
| State Funds EI M&G | (11,500.00) | (26,485.00) | (1.7) | (1.9) |
| Eligibility Determination Revenue | (1,770.78) | (1,770.78) | (0.3) | (0.1) |
| EI Indirect Revenue | <u>(5,560.00)</u> | <u>(12,260.00)</u> | <u>(0.8)</u> | <u>(0.9)</u> |
| TOTAL REVENUES-GENERAL | (68,421.88) | (145,531.88) | (10.0) | (10.5) |
| REVENUES-STATE MEDICAID FUNDS | | | | |
| Utilization Review/Assesment | (6,855.15) | (9,555.15) | (1.0) | (0.7) |
| Quality Assurance | (3,555.66) | (8,555.66) | (0.5) | (0.6) |
| EI TCM Revenue | (2,892.50) | (5,313.75) | (0.4) | (0.4) |
| Medicaid Waiver - TCM | (37,384.76) | (77,223.10) | (5.5) | (5.6) |
| Medicaid Waiver - Residential | (372,433.81) | (745,555.43) | (54.6) | (53.8) |
| Medicaid Waiver - Sp. Hab | (92,249.17) | (186,815.76) | (13.5) | (13.5) |
| Medicaid Waiver - Transportation | (19,739.75) | (39,176.60) | (2.9) | (2.8) |
| Medicaid Waiver - Behavior | 0.00 | (2,015.86) | 0.0 | (0.1) |
| Medicaid Waiver - SLS | (12,335.11) | (27,939.62) | (1.8) | (2.0) |
| Medicaid Waiver Supp. Employmen | (6,255.36) | (12,254.99) | (0.9) | (0.9) |
| Medicaid Waiver Childrens HCBS | (81.63) | (163.26) | 0.0 | 0.0 |
| Medicaid Waiver - Vision | (322.00) | (322.00) | 0.0 | 0.0 |
| Medicaid Waiver - Sp Medical | (732.00) | (2,108.00) | (0.1) | (0.2) |
| CES - Waiver | <u>0.00</u> | <u>(160.00)</u> | <u>0.0</u> | <u>0.0</u> |
| TOTAL REVENUES-STATE ME | (554,836.90) | (1,117,159.18) | (81.3) | (80.6) |
| REVENUES-ROOM & BOARD | | | | |
| Client Room and Board | <u>(42,424.60)</u> | <u>(87,924.60)</u> | <u>(6.2)</u> | <u>(6.3)</u> |
| TOTAL REVENUES-ROOM & B | (42,424.60) | (87,924.60) | (6.2) | (6.3) |

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2021

| | <u>Current Period</u> | <u>Year to Date</u> | <u>M-T-D %</u> | <u>Y-T-D %</u> |
|--|---------------------------|-------------------------|--------------------|--------------------|
| REVENUES-OTHER NON SPECIFIED FUNDS | | | | |
| Revenues-Other Non Specified | (315.19) | (618.71) | 0.0 | 0.0 |
| Client Food Stamp Money | (8,499.90) | (17,934.24) | (1.2) | (1.3) |
| Misc. Donations | (10.48) | (1,020.48) | 0.0 | (0.1) |
| Other/Misc. | 275.40 | 229.68 | 0.0 | 0.0 |
| State Nvp | <u>(173.60)</u> | <u>(579.16)</u> | <u>0.0</u> | <u>0.0</u> |
| TOTAL REVENUES-OTHER NO | (8,723.77) | (19,922.91) | (1.3) | (1.4) |
| REVENUES-PRIVATE PAY FUNDS | | | | |
| Day Program Private Pay | <u>(243.85)</u> | <u>(499.45)</u> | <u>0.0</u> | <u>0.0</u> |
| TOTAL REVENUES-PRIVATE P | (243.85) | (499.45) | 0.0 | 0.0 |
| REVENUES-WORKSHOPS: | | | | |
| Revenues-Workshops | (7,012.69) | (14,529.19) | (1.0) | (1.0) |
| Kelandy Trophy Shop | <u>(518.24)</u> | <u>(722.09)</u> | <u>(0.1)</u> | <u>(0.1)</u> |
| TOTAL REVENUES-WORKSHO | (7,530.93) | (15,251.28) | (1.1) | (1.1) |
| TOTAL REVENUES | (682,181.93) | (1,386,289.30) | (100.0) | (100.0) |
| EXPENSES-SALARIES & BENEFITS: | | | | |
| Directors Salaries | 44,973.81 | 74,288.59 | 6.2 | 5.2 |
| Professional Salaries | 74,865.77 | 124,338.18 | 10.3 | 8.6 |
| Admin Asst. Salaries | 26,216.90 | 39,925.46 | 3.6 | 2.8 |
| Managers Salaries | 51,566.31 | 88,018.87 | 7.1 | 6.1 |
| Direct Care Salaries | 219,581.45 | 521,654.14 | 30.3 | 36.2 |
| Housekeeping/Maint. Salaries | 3,311.68 | 5,602.31 | 0.5 | 0.4 |
| Transportation-Bus Driver Sal. | 3,448.27 | 6,271.80 | 0.5 | 0.4 |
| Other Salaries | 0.00 | 21,300.00 | 0.0 | 1.5 |
| Client-Salaries | 2,590.28 | 4,511.32 | 0.4 | 0.3 |
| Client-C.I.E. | 141.68 | 292.19 | 0.0 | 0.0 |
| F.I.C.A. | 31,141.46 | 52,854.49 | 4.3 | 3.7 |

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending August 31, 2021

| | Current Period | Year to Date | M-T-D % | Y-T-D % |
|--------------------------------|-------------------|------------------|------------|------------|
| Health/Group Ins. | 30,228.98 | 37,985.70 | 4.2 | 2.6 |
| Unemployment Comp. | 238.65 | 460.07 | 0.0 | 0.0 |
| Workmans Compensation | 27,021.68 | 54,821.06 | 3.7 | 3.8 |
| Deferred Compensation | <u>13,803.42</u> | <u>23,730.54</u> | 1.9 | 1.6 |
| TOTAL SALARIES & BENEFITS | 529,130.34 | 1,056,054.72 | 73.1 | 73.2 |
| OPERATING EXPENSES: | | | | |
| Dues & Subscriptions | 1,000.00 | 3,867.19 | 0.1 | 0.3 |
| Equipment Repairs/Maintenance | 649.99 | 929.97 | 0.1 | 0.1 |
| Telephone | 6,331.31 | 12,317.37 | 0.9 | 0.9 |
| Meetings & Conferences | 2,477.26 | 5,979.72 | 0.3 | 0.4 |
| Supplies | 21,660.46 | 44,120.47 | 3.0 | 3.1 |
| Contract Services | 60,663.89 | 115,893.24 | 8.4 | 8.0 |
| General Insurance | 5,671.81 | 11,343.62 | 0.8 | 0.8 |
| Equipment Depreciation | 1,458.95 | 2,917.90 | 0.2 | 0.2 |
| Mileage | 851.19 | 1,603.94 | 0.1 | 0.1 |
| Postage & Freight | 2,048.00 | 2,048.00 | 0.3 | 0.1 |
| Administration-Legal Fees | 0.00 | 250.00 | 0.0 | 0.0 |
| Allocation Summary Account | 8.62 | 8.62 | 0.0 | 0.0 |
| Food Stamps | 8,499.90 | 17,934.24 | 1.2 | 1.2 |
| MW/SIs Waiver-Client Expenses | 365.15 | 982.15 | 0.1 | 0.1 |
| CES - Client Needs | 0.00 | 160.00 | 0.0 | 0.0 |
| Fssp-Special Reserve | 4,070.69 | 7,640.48 | 0.6 | 0.5 |
| Client-Recycling Exp. | 189.60 | 189.60 | 0.0 | 0.0 |
| Food | 5,895.45 | 12,798.05 | 0.8 | 0.9 |
| Medical/Dental | 0.00 | 1,716.00 | 0.0 | 0.1 |
| Medical/Dental Vision | 24.50 | 24.50 | 0.0 | 0.0 |
| Medical/Dental-Wipes | 844.00 | 2,108.00 | 0.1 | 0.1 |
| Purchased Services | <u>2,461.70</u> | <u>5,572.84</u> | 0.3 | 0.4 |
| TOTAL OPERATING EXPENSE | 125,172.47 | 250,405.90 | 17.3 | 17.4 |
| OCCUPANCY EXPENSE: | | | | |
| Occup.-Depreciation | 11,803.04 | 23,606.08 | 1.6 | 1.6 |
| Occup.-Insurance | 1,767.55 | 3,535.10 | 0.2 | 0.2 |
| Occup.-Utilities | 16,601.44 | 31,150.06 | 2.3 | 2.2 |
| Occup.-Facility Maint./Repairs | 8,594.97 | 19,028.82 | 1.2 | 1.3 |
| Occup.-Rent | 844.00 | 1,688.00 | 0.1 | 0.1 |

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2021

| | <u>Current Period</u> | <u>Year to Date</u> | <u>M-T-D %</u> | <u>Y-T-D %</u> |
|------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| TOTAL OCCUPANCY EXPENS | 39,611.00 | 79,008.06 | 5.5 | 5.5 |
| TRANSPORTATION EXPENSE: | | | | |
| Trans.-Depreciation | 8,509.05 | 17,518.10 | 1.2 | 1.2 |
| Trans.-Gas & Oil | 11,873.44 | 23,935.85 | 1.6 | 1.7 |
| Trans.-Maintenance & Repairs | 4,182.57 | 5,067.29 | 0.6 | 0.4 |
| Trans.-Insurance & License | <u>5,031.58</u> | <u>10,026.38</u> | <u>0.7</u> | <u>0.7</u> |
| TOTAL TRANSPORTATION EX | <u>29,596.64</u> | <u>56,547.62</u> | <u>4.1</u> | <u>3.9</u> |
| TOTAL EXPENDITURES | 723,510.45 | 1,442,016.30 | 100.0 | 100.0 |
| EXCESS (REVENUE)/LOSS | <u>\$ 41,328.52</u> | <u>\$ 55,727.00</u> | <u>100.0</u> | <u>100.0</u> |

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending August 31, 2021

| | <u>Current Period</u> | <u>Year to Date</u> |
|---|-------------------------------|-------------------------------|
| Cash flows from operating activities : | | |
| Net Income (Loss) | \$(41,328.52) | \$(55,727.00) |
| Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization | 21,771.04 | 44,042.08 |
| Decrease in Accounts Receivable | (10,548.96) | 346,281.29 |
| Decrease in Inventory | 118.08 | 95.58 |
| Increase in Accounts Payable | <u>(33,365.46)</u> | <u>(257,850.97)</u> |
| Net cash provided by operations | (63,353.82) | 76,840.98 |
| Cash flows from investing activities : | | |
| Increase in property and equipment | <u>0.00</u> | <u>(21,698.39)</u> |
| Net cash used by investing activitie | 0.00 | (21,698.39) |
| Cash flows from financing activities : | | |
| Net Increase In Cash And Equivalents | (63,353.82) | 55,142.59 |
| Cash and equivalents At Beginning Of Period | <u>3,777,063.88</u> | <u>3,658,567.47</u> |
| Cash and equivalents at end of period | <u><u>\$ 3,713,710.06</u></u> | <u><u>\$ 3,713,710.06</u></u> |